

GLOBAL POWER EQUIPMENT GROUP INC.

Form 3

December 22, 2010

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Â PPM AMERICA CAPITAL
PARTNERS LLC

(Last) (First) (Middle)

225 WEST WACKER
DRIVE,Â SUITE 1200

(Street)

CHICAGO,Â ILÂ 60606

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
08/05/20103. Issuer Name **and** Ticker or Trading SymbolGLOBAL POWER EQUIPMENT GROUP INC.
[GLPW]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,724,262

I (1)See Footnote (1)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrant (right to buy)	01/22/2008	01/22/2013	Common Stock	380,948	\$ 7.93	I ⁽¹⁾	See Footnote ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PPM AMERICA CAPITAL PARTNERS LLC 225 WEST WACKER DRIVE SUITE 1200 CHICAGO, IL 60606	Â	Â X	Â	Â
PPM AMERICA PRIVATE EQUITY FUND LP 225 WEST WACKER DRIVE SUITE 1200 CHICAGO, IL 60606	Â	Â X	Â	Â

Signatures

/s/ Austin Krumpfes, Authorized signatory for PPM America Capital Partners, LLC 12/22/2010

__Signature of Reporting Person

Date

/s/ Austin Krumpfes, Authorized signatory for PPM America Private Equity Fund LP 12/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported securities are owned directly by PPM America Private Equity Fund LP (the "Fund"). The reported securities may be deemed (1) to be owned directly by PPM American Capital Partners, LLC, the general partner of the Fund. PPM America Capital Partners, LLC disclaims beneficial ownership of the reported securities, except to the extent of its pecuniary interest in the Fund

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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