PERRY RASHELLE
Form 4
May 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY RASHELLE

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Legal Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value	05/13/2011		S		8,546	D	$ 19 (8)	2,508 (7) (9)	I	By 401 (k) plan
Common Stock, No Par Value	05/16/2011		S		2,508 (9) (7)	D	$ 19.01 (6)	0	I	By 401 (k) plan.
Common Stock, No Par Value								1,958 (7)	D	
Common Stock, No								643 (1) (7)	D	

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock options (right to buy)	$ 7.79 (7)							02/06/2004(2)	02/06/2013	Common Stock	22,22 (7)
Non-qualified stock options (right to buy)	$ 17.34 (7)							12/13/2004(3)	12/13/2013	Common Stock	8,75 (7)
Non-qualified stock options (right to buy)	$ 11.05 (7)							06/10/2004	06/10/2014	Common Stock	3,75 (7)
Non-qualified stock options (right to buy)	$ 12.02 (7)							12/18/2004	12/18/2014	Common Stock	12,50 (7)
Non-qualified stock options (right to buy)	$ 9.71 (7)							12/28/2005	12/28/2015	Common Stock	12,50 (7)
Non-qualified stock options (right to buy)	$ 9.7 (7)							06/27/2008(4)	06/27/2014	Common Stock	12,50 (7)
Non-qualified stock options (right to buy)	$ 11.53 (7)							05/21/2009(5)	05/21/2015	Common Stock	25,00 (7)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Legal Officer	

Signatures

Gregory L. Barnett, Attorney-in-Fact	05/18/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired under the Employee Stock Purchase Plan of 12/31/05.

(2) Become exercisable in equal annual installments of 20% commencing 02/06/04.

(3) Become exercisable in equal annual installments of 20% commencing 12/13/04.

(4) Become exercisable in equal annual installments of 20% commencing 06/27/08.

(5) Become exercisable in equal annual installments of 20% commencing 05/21/09.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $19.0100 to $19.0101, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(7) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 20ll.

(8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $18.99 to $19.00, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(9) Represents plan holdings as of May 13, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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