Edgar Filing: WHITTLESEY FAITH - Form 4

WHITTLESE	EY FAITH											
Form 4												
January 12, 2	005											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
Washington, D.C. 20549								COMMISSION	OMB Number:	3235-0287 January 31, 2005		
Check this if no longe												
subject to	IENT OF	F CHANGES IN BENEFICIAL OWN				LOW	'NERSHIP OF	Estimated a				
Section 10.				SECURI	ECURITIES					burden hours per		
Form 4 or Form 5		suant to S	Section 16	5(a) of the	Securiti	es Fr	cchand	ge Act of 1934,	response	0.5		
obligation	^s Section $17($						-	of 1935 or Section	m			
may contin See Instru	nue.			vestment (•	• •						
1(b).	ction											
(Print or Type R	esponses)											
1. Name and Address of Reporting Person [*] WHITTLESEY FAITH 2. Issuer Name and Tick Symbol				Ticker or Trading 5. Relationship of Issuer				f Reporting Person(s) to				
			Symbol VALAS	ASSIS COMMUNICATIONS								
				C [VCI]				(Check all applicable)				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction					X_ Director 10% Owner				
() () () () () () () () () () () () ()				Ionth/Day/Year)				Officer (give title Other (specify below)				
			01/10/20	01/10/2005				below) below)				
(Street) 4. If Am			4. If Amer	nendment, Date Original				6. Individual or Joint/Group Filing(Check				
				/onth/Day/Year)				Applicable Line)				
DELRAY BI	EACH 33483							_X_ Form filed by Form filed by M Person	One Reporting Po More than One Ro			
(City)	(State)	(Zip)	Table	e I - Non-Da	erivative S	lecuri	ties A c	quired, Disposed o	f or Reneficial	lly Owned		
1.Title of	2 Transaction Dat	a 24 Daa		3.				5. Amount of	6. Ownership	-		
Security			on Date, if	3. 4. Securities TransactionAcquired (A) or			Securities	Form: Direct	Indirect			
(Instr. 3)		any		Code Disposed of (D)			Beneficially	(D) or	Beneficial Ownership (Instr. 4)			
		(Month/I	(Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)			Owned Following		Indirect (I) (Instr. 4)		
					()			Reported	(mou. i)	(
						(A) or		Transaction(s)				
~				Code V	Amount		Price	(Instr. 3 and 4)				
Common Stock	01/10/2005			А	176 <u>(1)</u>	А	\$0	10,619	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITTLESEY FAITH 1209 HARBOR DRIVE DELRAY BEACH 33483	Х						
Signatures							
Steven M. Mitzel, Power of Attorney	01/12/2005						
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award granted pursuant to Company's Employee and Director Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.