BLAIR CORP Form 4 July 28, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Vashington, D.C. 20549 N

Expires: January 31, 2005

Section 16.
Form 4 or
Form 5
obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * VICINI LAWRENCE R | | | Symbol | | Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|--------------------------------------|-------|--------------------------------|-------------------|---|---|----------------------------------|-------------|--|
| (Last) | (First) | | | CORP [F | - | (Chec | ck all applicable | e) | |
| ` ' | , | ` | (Month/D | | ansaction | Director | 10% | | |
| 220 HICKO | ORY STREET | (| 07/26/20 | 005 | | _X_ Officer (giv below) | below) Vice President | er (specify | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| WARREN, PA 16366 | | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| , | | | | | | Person | | | |
| (City) | (State) | (Zip) | Table | e I - Non-I | Derivative Securities Acq | quired, Disposed o | of, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | | | 3. Transaction | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or | | |

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities Acquired r(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|---|---|--------------------|--|---|-------------|--|--|---|
| Common | | | Code V | Amount | , | Price | , | | |
| Stock | 07/26/2005 | | M | 2,067 | A | \$ 19.3 | 17,367 | D | |
| Common Stock | 07/26/2005 | | M | 2,067 | A | \$ 23.6 | 19,434 | D | |
| Common Stock | 07/26/2005 | | S | 4,134 | D | \$ 40.42 | 15,300 | D | |
| Common Stock | | | | | | | 1,800 | I | By Wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 19.3 | 07/26/2005 | | M | 2,067 | <u>(1)</u> | 04/15/2012 | Common Stock | 2,067 |
| Employee Stock Option (right to buy) | \$ 23.6 | 07/26/2005 | | M | 2,067 | <u>(2)</u> | 04/15/2013 | Common Stock | 2,067 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|----------------|-------|--|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | | |
| VICINI LAWRENCE R 220 HICKORY STREET WARREN, PA 16366 | | | Vice President | | | | |

Signatures

/s/ LAWRENCE R. 07/27/2005 VICINI

**Signature of Reporting Date
Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option of 6,201 shares vested in three equal annual installments beginning on April 15, 2003.
- (2) The option of 6,201 shares vests in three equal annual installments beginning on April 15, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.