SCHALEK LINDA J

Form 4

January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

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Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

0.5

SECURITIES

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

See Instruction

(IIIII or IJPo I	tesponses)									
1. Name and Address of Reporting Person * SCHALEK LINDA J			2. Issuer Name and Ticker or Trading Symbol VALASSIS COMMUNICATIONS INC [VCI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N		Date of I	Earliest Tra	ansaction			ive title X_ (0% Owner Other (specify	
VALASSIS	COMMUNICAT	TIONS, 01	01/01/2006				below) below) VP, Corporate Controller			
INC., 19975	VICTOR PARK		01/01/2000				Vr, C	corporate Cont	TOHEI	
			TO 1							
	(Street)	4. J	If Amen	dment, Da	te Original		6. Individual or	Joint/Group Fi	iling(Check	
		File	led(Mont	h/Day/Year))		Applicable Line)		_	
LIVONIA, MI 48152							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-D	erivative Securities	Acq	uired, Disposed	of, or Benefic	ially Owned	
1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securities	5	. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Da	ate, if	Transactio	nAcquired (A) or	S	ecurities	Ownership	Indirect	
(Instr. 3)		any		Code	Disposed of (D)	В	Beneficially	Form: Direct	Beneficial	
		(Month/Day/	Year)	(Instr. 8)	(Instr. 3, 4 and 5)	C	Owned	(D) or	Ownership	
						F	following	Indirect (I)	(Instr. 4)	
						-		(T 4)		

Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Ownership	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership
					Following	Indirect (I)	(Instr. 4)
				(4)	Reported	(Instr. 4)	
				(A)	Transaction(s)		
			Code V	or Amount (D) Price	(Instr. 3 and 4)		
C			Code v				
Common	01/01/2006		A	1,500 A \$ 0	$3,500^{(2)}$	D	
Stock				$\frac{(1)}{}$	- , 		
							Valassis
Common					3,171 (2)	T	Employees'
Stock					J,1/1 <u>~</u>	-	Patirament

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

Retirement Savings Plan

(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable	Date	ritie	Number of		
				Codo V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHALEK LINDA J VALASSIS COMMUNICATIONS, INC. 19975 VICTOR PARKWAY LIVONIA, MI 48152

VP, Corporate Controller

Signatures

Linda J. Schalek 01/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award granted pursuant to Company's Employee and Director Restricted Stock Plan.
- (2) Represents number of securities beneficially owned as of January 4, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2