

Owyang Kenneth  
Form 3  
January 10, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Last)	(First)	(Middle)				
Å Owyang Kenneth			01/06/2006	SUPPORTSOFT INC [SPRT]		
575 BROADWAY, Å SUPPORTSOFT, INC.					(Check all applicable)	
(Street)				___ Director ___ 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)	
REDWOOD CITY, Å CA Å 94063				<u> X </u> Officer ___ Other (give title below) (specify below) InterimChief Financial Officer	<u> X </u> Form filed by One Reporting Person ___ Form filed by More than One Reporting Person	
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	803	D	Å

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

## Edgar Filing: Owyang Kenneth - Form 3

	Expiration Date	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Stock Option (Right to Buy) <u>(1)</u>	04/05/2005 <sup>(2)</sup> 12/02/2014	19,305	\$ 5.18	D
Stock Option (Right to Buy) <u>(1)</u>	04/05/2005 <sup>(2)</sup> 12/02/2014	145,695	\$ 5.18	D
Stock Option (Right to Buy)	02/06/2006 <sup>(3)</sup> 12/28/2012	50,000	\$ 4.19	D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Owyang Kenneth 575 BROADWAY SUPPORTSOFT, INC. REDWOOD CITY, CA 94063			Interim Chief Financial Officer	

## Signatures

Kenneth Owyang  
 Date: 01/10/2006  
 \*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The option was granted on Dec. 2, 2004 for a total of 165,000 shares. The option was allocated as an Incentive Stock Option up to the maximum \$100,000 amount allowable to vest per calendar year. The balance exceeding this ISO limit amount has been allocated as a non-statutory stock option.
  - (2) The company elected to accelerate vesting for outstanding unvested options priced equal to or greater than \$5.00 per share effective December 21, 2005. The acceleration was accompanied by restrictions imposed on any shares purchased through the exercise of accelerated options. Those restrictions prevent the sale of any such shares prior to the date such shares would have originally vested had Mr. Owyang been employed on such date (whether or not Mr. Owyang is actually an employee at that time).
  - (3) The shares vest ratably on a monthly basis over a 12 month period with a vesting commencement date of January 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.