WATSCO INC

Form 4

February 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LOGAN BARRY S			2. Issuer Name and Ticker or Trading Symbol WATSCO INC [WSO; WSOB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approache)		
2665 SOUTH BAYSHORE DRIVE, SUITE 901		RE	(Month/Day/Year) 03/20/2006	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
COCONUT GROVE, FL 33133			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	or(A) or Di (Instr. 3,	(A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						450	I	By IRA
Common Stock						1,869	I	See footnote (1)
Common Stock						88,750	D (2)	
Class B Common Stock						70,000	D (2)	
	02/21/2007		F	8,399	D	0	D	

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Common \$ 52.84 Common Stock M 15,000 A \$ 44,360 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 16.25	02/21/2007		M		15,000	(3)	04/03/2007	Common Stock	15,000
Stock Option (right to buy)	\$ 16.75						<u>(4)</u>	04/06/2008	Common Stock	30,000
Stock Option (right to buy)	\$ 13.875						<u>(5)</u>	02/09/2009	Class B Common Stock	50,000
Stock Option (right to buy)	\$ 8.94						<u>(6)</u>	03/15/2010	Common Stock	75,000
Stock Option (right to buy)	\$ 11.3						<u>(7)</u>	09/24/2011	Class B Common Stock	50,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LOGAN BARRY S 2665 SOUTH BAYSHORE DRIVE SUITE 901 COCONUT GROVE, FL 33133

Senior Vice President

Signatures

/s/ Barry S. 02/22/2007 Logan

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- (2) Award of stock pursuant to Restricted Stock Agreement
- (3) The option vested 20 percent on April 3, 1998, April 3, 1999, April 3, 2000, April 3, 2001 and April 3, 2002, respectively
- (4) The option vested 20 percent on April 6, 1999, April 6, 2000, April 6, 2001, April 6, 2002 and April 6, 2003, respectively
- (5) The option vested 33 percent on February 9, 1999, February 9, 2000 and February 9, 2001, respectively
- (6) The option vested 20 percent on March 15, 2001, March 15, 2002, March 15, 2003, March 15, 2004 and March 15, 2005, respectively
- (7) The option vested 20 percent on September 24, 2002, September 24, 2003, September 24, 2004, September 24, 2005 and December 31, 2005, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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