

ECHELON CORP
Form 4
May 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANFIELD OLIVER R

(Last) (First) (Middle)
550 MERIDIAN AVE.

(Street)

SAN JOSE, CA 95126

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ECHELON CORP [ELON]

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/29/2007		S	200 ⁽¹⁾ D \$ 16.52	516,544	I	See footnote ⁽²⁾
Common Stock	05/29/2007		S	200 ⁽¹⁾ D \$ 16.5	516,344	I	See footnote ⁽²⁾
Common Stock	05/29/2007		S	100 ⁽¹⁾ D \$ 16.51	516,244	I	See footnote ⁽²⁾
Common Stock	05/29/2007		S	100 ⁽¹⁾ D \$ 16.53	516,144	I	See footnote

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Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.67	516,044	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.63	515,944	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	200 <u>(1)</u>	D	\$ 16.66	515,744	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.65	515,644	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.69	515,544	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.75	515,444	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.79	515,344	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.85	515,244	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock	05/29/2007		S	500 <u>(1)</u>	D	\$ 16.99	514,744	I	<u>(2)</u> See footnote <u>(2)</u>
Common Stock							139,647	D	
Common Stock							40,250	I	<u>(3)</u> See footnote <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Security Beneficial Ownership Follows Reportable Transaction (Instr.)		
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANFIELD OLIVER R 550 MERIDIAN AVE. SAN JOSE, CA 95126			Executive VP and CFO	

Signatures

/s/ Oliver R. Stanfield	05/30/2007 Date
**Signature of Reporting Person	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on July 21, 2004, as most recently modified effective as of February 24, 2007.
- (2) These shares are held by the Stanfield Family Trust UDT February 2, 2001, of which the Reporting Person and his spouse serve as co-trustees.
- (3) 40,250 shares are held by the Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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