

PITTS JAMES F
Form 4
March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PITTS JAMES F

2. Issuer Name **and** Ticker or Trading
Symbol
NORTHROP GRUMMAN CORP
/DE/ [NOC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2008

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Corp VP & Pres, Electron. Sys.

LOS ANGELES, CA 90067

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/04/2008		S		800	D \$ 80.85	80,677 <u>(1)</u>	D	
Common Stock	03/04/2008		S		300	D \$ 80.86	80,377 <u>(1)</u>	D	
Common Stock	03/04/2008		S		800	D \$ 80.87	79,577 <u>(1)</u>	D	
Common Stock	03/04/2008		S		300	D \$ 80.88	79,277 <u>(1)</u>	D	
Common Stock	03/04/2008		S		600	D \$ 80.89	78,677 <u>(1)</u>	D	

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Common Stock	03/04/2008	S	1,700	D	\$ 80.9	76,977 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,500	D	\$ 80.91	75,477 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,400	D	\$ 80.93	74,077 ⁽¹⁾	D
Common Stock	03/04/2008	S	100	D	\$ 80.95	73,977 ⁽¹⁾	D
Common Stock	03/04/2008	S	400	D	\$ 81.24	73,577 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,700	D	\$ 81.25	71,877 ⁽¹⁾	D
Common Stock	03/04/2008	S	7,200	D	\$ 81.26	64,677 ⁽¹⁾	D
Common Stock	03/04/2008	S	233	D	\$ 81.3	64,444 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

PITTS JAMES F
1840 CENTURY PARK EAST
LOS ANGELES, CA 90067

Corp VP & Pres, Electron. Sys.

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for James
F. Pitts

03/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes 20,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan ("LTISP") on 2/15/06 with the valuation of performance measurement period ("measurement period") ending on 12/31/08; 18,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending on 12/31/09; and 14,650 RPSRs granted under the LTISP on 2/27/08, with the measurement period ending on 12/31/10. Grants awarded pursuant to Rule 16b-3(d).

Remarks:

This is one of two Form 4s to accommodate a total of 35 transaction lines reporting in Table I for multiple sale transactions on

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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