

Edgar Filing: MEDIFAST INC - Form 8-K

MEDIFAST INC  
Form 8-K  
March 01, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 1, 2007

MEDIFAST, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	000-23016 (Commission File Number)	13-3714405 (IRS Employer Ident. No.)
---	---------------------------------------	--

11445 Cronhill Drive, Owing Mills, Maryland (Address of principal executive offices)	21117 (Zip Code)
---	---------------------

Registrant's telephone number, including area code (410)-581-8042

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 - CORPORATE GOVERNANCE AND MANAGEMENT

Item 5.02 - Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On March 1, 2007, Medifast, Inc. (the "Company's") announced that Michael S. McDevitt has been promoted to Chief Executive Officer. McDevitt joined Medifast in 2002 and formerly held positions of President, CFO and the Vice President of Finance for Medifast. As part of the transition of management, McDevitt has promoted Margaret E. MacDonald, MBA, the former Executive Vice President of Operations to President and Chief Operating Officer. Ms. MacDonald was instrumental in building the manufacturing, customer service and distribution infrastructure that supported the company's 80 percent revenue growth in 2006.

## Edgar Filing: MEDIFAST INC - Form 8-K

The former Chief Executive Officer, Bradley T. MacDonald, has assumed the position of Executive Chairman of the Board. Mr. MacDonald's duties will include business development, international development, community relations and ongoing financial advisory duties to Medifast and its management team.

Under this new generation of leadership, Medifast will continue to develop the most cutting edge products in the industry on a diversified business platform that provides customers innovative choices for lasting health. Medifast serves customers through its direct to consumer web and call center channel, a national network of physicians and clinics, the Take Shape for Life network of health coaches and medically supervised Medifast Weight Control Centers. The fully integrated business units will continue to provide the diversified business engine that will fuel growth in the future and serve the needs of all our Medifast customers.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEDIFAST, INC.

Dated: March 1, 2007

/s/ Michael S. McDevitt

-----

Michael S. McDevitt  
Chief Executive Officer