NAHMAD ALBERT H

Form 4

February 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NAHMAD ALBERT H Issuer Symbol

WATSCO INC [WSO; WSOB]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

2665 SOUTH BAYSHORE 02/06/2009

Director 10% Owner X_ Officer (give title _ Other (specify below) Chairman and CEO

DRIVE, SUITE 901 (Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

COCONUT GROVE, FL 33133

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (I	D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class B Common Stock							766,886	I	See footnote (1)			
Common Stock							992	I	See footnote (2)			
Class B Common Stock							1,259,811	D (3)				
Class B Common	02/06/2009		F	63,617	D	\$ 36.25	894,741	D				

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Stock

Class B Common Stock						427,750	I	See footnote (7)
Class B Common Stock	02/06/2009	M	200,000	A	\$ 13.875	200,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate Underlying Securities		Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.875	02/06/2009		M		200,000	<u>(4)</u>	02/09/2009	Class B Common Stock	200,000
Stock Option (right to buy)	\$ 8.94						<u>(5)</u>	03/15/2010	Class B Common Stock	200,000
Stock Option (right to buy)	\$ 11.3						<u>(6)</u>	09/24/2011	Class B Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
NAHMAD ALBERT H			Chairman and CEO					
2665 SOUTH BAYSHORE DRIVE								
SUITE 901								

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COCONUT GROVE, FL 33133

Signatures

/s/ Albert H. 02/09/2009 Nahmad

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares owned by Alna Capital Associates, a limited partnership, of which Mr. Nahmad is the sole general partner and accordingly, possesses all voting power for Alna's shares
- (2) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- (3) Award of stock pursuant to Watsco, Inc. Restricted Stock Agreements
- (4) The options vested 33 1/3% on February 9, 1999, February 9, 2000 and February 9, 2001, respectively
- (5) The options vested 33 1/3% on March 15, 2000, March 15, 2001 and March 15, 2002, respectively
- (6) The options vested 33 1/3% on September 24, 2001, September 24, 2002 and September 24, 2003, respectively
- (7) Reflects shares owned by various grantor retained annuity trusts, of which Mr. Nahmad is the sole trustee

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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