Nieman Jan Form 4 May 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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Form 5 obligations may continue. *See* Instruction

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Nieman Jan Issuer Symbol QUAKER CHEMICAL CORP (Check all applicable) [KWR] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) **QUAKER CHEMICAL** 04/30/2010 VP & Managing Director - A/P CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

CONSHOHOCKEN, PA 19428-2380

05/03/2010

Applicable Line)

X Form filed by One Reporting Person

_ Form filed by More than One Reporting

Person

							1 CISOII		
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2010		M	1,566	A	\$ 19.98	23,511	D	
Common Stock	04/30/2010		S	1,566	D	\$ 32.84	21,945	D	
Common Stock	04/30/2010		M	669	A	\$ 23.13	22,614	D	
Common Stock	04/30/2010		S	669	D	\$ 32.84	21,945	D	

2,868

24,813

D

M

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Common Stock					\$ 23.13		
Common Stock	05/03/2010	S	2,868	D	\$ 32.92	21,945	D
Common Stock	05/03/2010	M	4,814	A	\$ 19.45	26,759	D
Common Stock	05/03/2010	S	4,814	D	\$ 32.92	21,945	D
Common Stock	05/03/2010	M	4,562	A	\$ 6.93	26,507	D
Common Stock	05/03/2010	S	4,562	D	\$ 32.92	21,945	D
Common Stock	05/03/2010	S	6,100	D	\$ 32.92	15,845	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.98	04/30/2010		M	1,566	<u>(1)</u>	03/06/2013	Common Stock	1,566
Employee Stock Option (right to buy)	\$ 23.13	04/30/2010		M	669	(2)	02/22/2014	Common Stock	669

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Employee Stock Option (right to buy)	\$ 23.13	05/03/2010	M	2,868	(2)	02/22/2014	Common Stock	2,868
Employee Stock Option (right to buy)	\$ 19.45	05/03/2010	M	4,814	(3)	01/29/2015	Common Stock	4,814
Employee Stock Option (right to buy)	\$ 6.93	05/03/2010	M	4,562	<u>(4)</u>	02/25/2016	Common Stock	4,562

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
•	Director	10% Owner	Officer	Other		

Nieman Jan QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380

VP & Managing Director - A/P

Signatures

Irene M. Kisleiko, Attorney-in-Fact for Jan F.
Nieman 05/04/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option vested in three annual installments: 1,567 shares on March 6, 2007; 1,567 shares on March 6, 2008; and 1,566 shares on March 6, 2009.
- (2) The option vested in three annual installments: 1,768 shares on February 22, 2008; 1,768 shares on February 22, 2009; and 1,769 shares on February 22, 2010.
- (3) The option vests in three annual installments: 2,407 shares on January 29, 2009; 2,407 shares on January 29, 2010; and 2,408 shares on January 29, 2011.
- (4) The option vests in three annual installments: 4,562 shares on February 25, 2010; 4,561 shares on February 25, 2011; and 4,561 shares on February 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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