

HOLDING FRANK B
Form 4
March 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
POST OFFICE BOX 1377
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/25/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice Chairman

SMITHFIELD, NC 27577
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|--------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Class A Common Stock | 03/25/2011 | | P | 15 | A | \$ 200 | 514,570 | D | |
| Class A Common Stock | | | | | | | 366,826 | I | By: F. Holding 2010 GRAT |
| Class A Common Stock | | | | | | | 155,819 ⁽¹⁾ | I | By spouse |
| Class A Common Stock | | | | | | | 313,869 ⁽¹⁾ | I | By Ella Ann 2010 GRAT |

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| | | | |
|----------------------------|------------------------|---|--|
| Stock | | | |
| Class A Common Stock | 669,460 ⁽¹⁾ | I | By adult children and their spouses and children |
| Class A Common Stock | 26,430 ⁽¹⁾ | I | By trust for adult children |
| Class A Common Stock | 8,214 ⁽²⁾ | I | By Twin States Farming, Inc. |
| Class A Common Stock | 167,600 ⁽²⁾ | I | By First Citizens Bancorporation, Inc. |
| Class A Common Stock | 28,628 ⁽²⁾ | I | By Heritage BancShares, Inc. and subsidiary |
| Class A Common Stock | 100,000 ⁽²⁾ | I | By Fidelity BancShares, Inc. |
| Class A Common Stock | 46,699 ⁽²⁾ | I | By Southern BancShares(N.C.), Inc. |
| Class A Common Stock | 46,000 ⁽²⁾ | I | By Southern Bank and Trust Company |
| Class A Common Stock | 54,000 ⁽²⁾ | I | By Goshen, Inc. |
| Class A Common Stock | 627 ⁽²⁾ | I | By E&F Properties, Inc. |
| Class B Common Stock | 9,085 | D | |
| Class B Common Stock | 2,820 | I | By F. Holding 2010 GRAT |
| Class B Common Stock | 3,831 ⁽¹⁾ | I | By spouse |
| Class B Common Stock | 1,442 ⁽¹⁾ | I | By Ella Ann 2010 GRAT |

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| | | | |
|----------------------------|--------------------|---|--|
| Class B Common Stock | 600,308 <u>(1)</u> | I | By adult children and their spouses and children |
| Class B Common Stock | 6,175 <u>(1)</u> | I | By trust for adult children |
| Class B Common Stock | 45,900 <u>(2)</u> | I | By First Citizens Bancorporation, Inc. |
| Class B Common Stock | 22,619 <u>(2)</u> | I | By Southern BancShares (N.C.), Inc. |
| Class B Common Stock | 1,355 <u>(2)</u> | I | By Twin States Farming, Inc. |
| Class B Common Stock | 200 <u>(2)</u> | I | By E&F Properties, Inc. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

