

ZEDILLO ERNESTO
Form 4
July 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZEDILLO ERNESTO

(Last) (First) (Middle)

C/O CITIGROUP INC.
CORPORATE LAW DEPT., 425
PARK AVENUE, 2ND FLOOR

(Street)

NEW YORK, NY 10043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITIGROUP INC [C]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/01/2011		A	1.5 ⁽¹⁾ A	\$ 38.561	5,917.7 ⁽²⁾ D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Logistics Area	Docenave (Additional information	Unaudited)					Consolidated Subsidiary				
		2005					2005				
		As of and for the three-months ended					As of and for the three-months ended				
Information	March	September			December	Total	March	September			Total
		31	June 30	30				31	31	June 30	
Shipping: Quantity											
and External											
Market:											
Bulk											
Transportation (ore MT											
) (thousand)	889	881	777	812	3,359	1,426	1,430	1,047	1,228	5,130	
Containers											
(TEUS)	9,888	8,845	8,907	6,663	34,303	7,444	8,674	10,194	10,991	37,305	
UG (maneuver)	556	804	991	416	2,767	698	623	617	819	2,757	
Shipping: Quantity											
and Domestic											
Market:											
Bulk											
Transportation (ore MT											
) (thousand)	345	291	330	966	129	495	573	411	1,600		
Containers											
(TEUS)	13,826	12,964	14,288	18,432	59,510	14,532	15,916	15,895	15,064	61,407	
UG (maneuver)	1,126	968	899	1,512	4,505	912	986	1,135	926	3,950	
Average sales											
price Shipping											
external market:											
Bulk											
Transportation (ore											
) US\$	15.55	11.25	14.89	16.85	14.58	10.83	11.83	16.47	16.21	13.50	
Containers											
(TEUS)	616.40	753.31	713.37	1,048.33	760.78	569.99	585.77	605.55	778.73	644.80	
UG (maneuver)	US\$ 3,453.24	3,075.23	3,112.53	5,921.07	3,592.40	3,005.73	3,321.03	3,414.91	3,063.49	3,185.70	
Average sales											
price Shipping											
domestic market:											
Bulk											
Transportation (ore											
) US\$	9.88	7.56	7.00	8.20	3.81	8.37	7.23	11.68	8.40		
Containers											
(TEUS)	US\$ 817.37	865.17	893.48	794.24	838.89	594.62	619.63	681.54	628.98	632.00	
UG (maneuver)	US\$ 3,449.38	3,931.46	4,362.93	2,996.97	3,583.43	3,003.29	3,294.12	3,376.21	3,019.44	3,186.40	
	US\$	1				1	1	1	1		

Long-term debt, gross											
Short-term debt, gross	US\$		1	1			1	1	1	1	
Total debt, gross	US\$	1	1	1			2	2	2	2	
Shareholders equity	US\$	102	113	127	137	137	89	95	111	91	9
Net operating revenues	US\$	39	35	38	40	152	33	39	44	47	16
Cost of products sold	US\$	(24)	(22)	(24)	(29)	(99)	(27)	(26)	(30)	(35)	(11)
Other expenses/revenues	US\$	(1)	(1)	1	(2)	(3)	(3)	(2)	(1)	(6)	(1)
Depreciation, amortization and depletion	US\$	1	1	1	1	4		1	1	1	
EBITDA	US\$	> 15	13	16	10	54	3	12	14	7	3
Depreciation, amortization and depletion	US\$	(1)	(1)	(1)	(1)	(4)		(1)	(1)	(1)	
EBIT	US\$	> 14	12	15	9	50	3	11	13	6	3
Net financial result	US\$	1	(8)	(4)	9	(2)	5	4	(2)	(4)	
Income (loss) before income tax and social contribution	US\$	15	4	11	18	48	8	15	11	2	3
Income tax and social contribution	US\$	(4)	(3)	(4)	(2)	(13)	(1)		(3)	(1)	
Net income (loss)	US\$	11	1	7	16	35	7	15	8	1	3

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Logistics Area Information	FCA (Additional information Unaudited)	Consolidated Subsidiary									
		2005				2004					
		As of and for the three-months ended December				As of and for the three-months ended September December					
		March 31	June 30	September 30	December 31	Total	March 31	June 30	September 30	December 31	Total
Quantity sold internal market Railroad Service (thousand)		6,103	7,416	7,616	6,425	27,560	5,807	6,943	6,931	7,086	26,767
Average sales price internal market Railroad Service	US\$	9.82	12.16	13.31	13.00	12.16	7.86	8.19	8.80	8.97	8.48
Long-term indebtedness, gross	US\$	127	136	133			111	107	109	134	134
Short-term indebtedness, gross	US\$						18	18	18		
Total indebtedness, gross	US\$	127	136	133			129	125	127	134	134
Stockholders equity	US\$	19	12	(21)	(56)	(56)	29	19	26	17	17
Net operating revenues	US\$	49	76	85	68	278	39	47	51	52	189
Cost of products Other expenses/revenues	US\$	(55)	(71)	(83)	(94)	(303)	(43)	(44)	(52)	(57)	(196)
Depreciation, amortization and depletion	US\$	6	7	6	11	30	4	3	4	5	16
EBITDA	US\$	>	5	(14)	(30)	(39)	1	2		(8)	(5)
Depreciation, amortization and depletion	US\$	(6)	(7)	(6)	(11)	(30)	(4)	(3)	(4)	(5)	(16)
EBIT	US\$	> (6)	(2)	(20)	(41)	(69)	(3)	(1)	(4)	(13)	(21)

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Net financial result	US\$	1	9	(12)	4	2	(4)	(7)	2	2	(7)
Net income (loss)	US\$	(5)	7	(32)	(37)	(67)	(7)	(8)	(2)	(11)	(28)

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Information	2005					2004				
	As of and for the three-months ended					As of and for the three-months ended				
	March 31	June 30	September 30	December 31	Total	March 31	June 30	September 30	December 31	Total
IRON ORE										
Quantity sold external market (thousand) MT	9,560	9,949	10,737	9,174	39,420	7,855	7,407	9,311	9,446	34,019
Quantity sold internal market (thousand) MT	1,946	2,388	2,673	2,570	9,577	1,941	2,851	2,525	2,349	9,666
Quantity sold total (thousand) MT	11,506	12,337	13,410	11,744	48,997	9,796	10,258	11,836	11,795	43,685
Average sales price external market US\$	22.49	39.40	38.69	36.52	34.44	18.95	22.68	21.63	22.50	21.48
Average sales price internal market US\$	17.91	32.29	26.63	27.20	26.42	14.14	14.62	15.33	17.62	15.44
Average sales price total US\$	21.71	38.02	36.30	34.69	32.92	18.00	20.44	20.28	21.53	20.14
BAUXITE										
Quantity sold external market (thousand) MT						19				19
Quantity sold internal market (thousand) MT						1				1
Quantity sold total (thousand) MT						20				20
Average sales price external market US\$						148.20				148.20
Average sales price internal market US\$						158.00				158.00
Average sales price total US\$						148.67				148.67
KAOLIN										
	253	267	253	321	1,094	169	175	170	156	670

Quantity sold external market (thousand)	MT										
Quantity sold internal market (thousand)	MT	29	29	32	34	124	18	18	20	18	74
Quantity sold total	MT (thousand)	282	296	285	355	1,218	187	193	190	174	744
Average sales price external market	US\$	167.32	175.04	175.68	165.27	170.54	153.64	161.84	161.44	164.46	160.28
Average sales price internal market	US\$	197.76	202.59	212.12	249.42	216.76	210.17	184.56	200.15	235.06	207.29
Average sales price total	US\$	170.45	177.74	178.81	173.07	174.94	159.08	163.94	165.51	171.86	164.96
Long-term indebtedness, gross	US\$	228	164	156	153	153	189	166	191	181	181
Short-term indebtedness, gross	US\$	22	14	4			14	10	6	3	3
Total indebtedness, gross	US\$	250	178	160	153	153	203	176	197	184	184
Stockholders equity	US\$	1,207	1,453	1,732	1,857	1,857	979	967	1,107	1,157	1,157
Net operating revenues	US\$	272	564	503	465	1,804	189	214	246	261	910
Cost of products	US\$	(162)	(192)	(200)	(231)	(785)	(121)	(98)	(129)	(136)	(484)
Other expenses/revenues	US\$	(33)	(37)	(41)	(48)	(159)	(20)	(23)	(25)	(39)	(107)
Depreciation, amortization and depletion	US\$	34	27	37	51	149	29	17	23	29	98
EBITDA	US\$	111	362	299	237	1,009	77	110	115	115	417
Depreciation, amortization and depletion	US\$	(34)	(27)	(37)	(51)	(149)	(29)	(17)	(23)	(29)	(98)
EBIT	US\$	77	335	262	186	860	49	93	92	86	319
Sale of assets	US\$			126		126					
Gain on investments accounted for by the equity method	US\$	13	16	(3)	7	33	5	5	7	6	23

Net financial result US\$		5	(40)	(24)	23	(36)	(4)	(1)	(9)	(10)	(24)
Income before income tax and social contribution	US\$	95	311	361	216	983	49	97	90	82	318
Income tax and social contribution	US\$	(27)	(97)	(90)	30	(184)	(16)	(31)	(27)	(21)	(95)
Minority interest	US\$	(12)	(37)	(10)	(29)	(88)	(7)	(13)	(10)	(12)	(42)
Net income	US\$	56	177	261	217	711	26	53	53	49	181

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE
(Registrant)

Date: March 9, 2006

By: /s/ Fabio de Oliveira Barbosa
Fabio de Oliveira Barbosa
Chief Financial Officer