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Form 4											
August 22,											
FORM 4 UNITED STATES SE				RITIES .	AND EX	KCH A	ANGE CO	OMMISSION	OMB APPROVAL		
Check this box				Washington, D.C. 20549					Number:	3235-0287	
if no lor subject Section Form 4 Form 5	nger STATE to STATE 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								January 31, 2005 verage rs per 0.5	
obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the	Public U	Itility Ho	lding Co	mpar	•	1935 or Section	L		
(Print or Type	Responses)										
YOUNG ROBERT C S			Symbol	Symbol				5. Relationship of Reporting Person(s) to Issuer			
			AVEO PHARMACEUTICALS INC [AVEO] (Chec					(Check	k all applicable)		
			/Dav/Year)				XDirector10% Owner Officer (give titleOther (specify				
) PHARMACEU IDNEY STREET							below)	below)		
	(Street)			endment, I onth/Day/Ye	-	nal		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
CAMBRIE	DGE, MA 02139							Person	ore than one ree	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executior any	n Date, if	Code (Instr. 8)	omr Dispo (Instr. 3,	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/18/2011			М	4,361	А	\$ 7.44	5,611	D		
Common Stock	08/18/2011			S	4,361	D	\$ 15.7639	1,250	D		
Common Stock	08/18/2011			М	2,139	А	\$ 7.44	3,389	D		
Common Stock								1,000	I (1)	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 7.44	08/18/2011		М	4,361	08/01/2010 <u>(2)</u>	06/16/2020	Common Stock	4,361
Stock Option (right to buy)	\$ 7.44	08/18/2011		М	2,139	08/01/2010 <u>(2)</u>	06/16/2020	Common Stock	2,139

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
YOUNG ROBERT C C/O AVEO PHARMACEUTICALS, INC. 75 SIDNEY STREET CAMBRIDGE, MA 02139	х						
Signatures							
/s/ Joseph D. Vittiglio, attorney-in-fact	08/22/20	11					
**Signature of Reporting Person	Date						
Evaluation of Doonono	~~.						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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) These shares are held by Dr. Young's spouse. Dr. Young disclaims beneficial ownership over all such shares, except to the extent of his pecuniary interest therein.

(2) This option vests in twelve equal monthly installments, with the first tranche vesting on August 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.