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Goeschel B	Burkhard									
Form 4										
February 1	0, 2012									
FOR	M 4								PPROVAL	
	UNITED	STATES			AND EX 1, D.C. 20		COMMISSIO	N OMB Number:	3235-0287	
Check if no lo	this box							Expires:	January 31,	
subject		MENT O	F CHAI	NGES IN	BENEF	ICIAL O	WNERSHIP OF	Estimated a	2005 average	
Section 16. SECURITIES								burden hou	0	
Form 4 Form 5									0.5	
obligati	Filed pu						nge Act of 1934,			
may co				•	•	- ·	of 1935 or Secti	on		
	truction	30(h)	of the I	nvestmen	t Compan	y Act of 1	.940			
1(b).										
(Print or Type	e Responses)									
1 Name and	Address of Reporting	Person *	2 Loon	n Nama an	d Ticker or	Trading	5 Relationshin	of Reporting Per	son(s) to	
Goeschel I			Symbol	er ivanie an	u Tickei of	Traunig	5. Relationship of Reporting Person(s) to Issuer			
			MAXWELL TECHNOLOGIES IN				IC			
	[MXWL]				(Check all applicable)					
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction			X Director 10% Owner			
9244 BALBOA AVENUE			(Month/Day/Year)				Officer (give title Other (specify below) below)			
			02/08/2	2012						
	(Street)		4. If Am	endment, D	ate Origina	l	6. Individual or Joint/Group Filing(Check			
			Filed(Mo	onth/Day/Yea	ar)		Applicable Line)			
								One Reporting Per More than One Re		
SAN DIEC	GO, CA 92123						Person	wore than one R	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date			3.	4. Securiti		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution			onAcquired		Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/D	Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5)				Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(month/D	uy, reur)	(11301.0)	(1150.5,	und 5)	Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported			
						or	Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D) Price	(IIISU: 5 and 4)			
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities bene	ficially owr	ed directly	or indirectly.			
	•				Perso	ns who res	spond to the colle		SEC 1474	
							tained in this forn		(9-02)	
							ond unless the fo ntly valid OMB co			
					numbe					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	nstr. 3) Price of Derivative Security		(Month/Day/Year)		8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(In	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	<u>(4)</u>	02/08/2012		А		2,906		(2)	(3)	Common Stock	2,906	S

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Goeschel Burkhard 9244 BALBOA AVENUE SAN DIEGO, CA 92123	Х			
Signatures				
Kevin S. Royal - Attorney in Fact	()2/09/2012		
<u>**</u> Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit (RSU) represents a right to receive one share of the Issuer's common stock.
- (2) 2,906 RSU awards were granted on February 8, 2012, which vest in full one year from the grant date as long as the holder remains in service to the Company.
- (3) These units do not expire.
- (4) These units do not carry a conversion price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.