#### SILBERMAN MITCH

Form 4 March 28, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Class B

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SILBERMAN MITCH Issuer Symbol IDT CORP [IDT] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction 10% Owner (Month/Day/Year) Director X\_ Officer (give title Other (specify C/O IDT CORPORATION, 520 03/26/2012 below) **BROAD STREET** CAO & Controller (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting NEWARK, NJ 07102 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

 $1,139^{(1)}$ 

I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

Price

By 401(k)

Plan

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securities (A) or Dis (D)	ecurities Acquired (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (right to buy)	\$ 19.1	03/26/2012		D(2)		11,807	<u>(2)</u>	04/23/2017	Class B Common Stock	11,8
Employee Stock Option (right to buy)	\$ 19.1	03/26/2012		A(2)	11,807		<u>(2)</u>	04/23/2020	Class B Common Stock	11,8
Employee Stock Option (right to buy)	\$ 16.59	03/26/2012		D(3)		16,666	(3)	07/30/2017	Class B Common Stock	16,0
Employee Stock Option (right to buy)	\$ 16.59	03/26/2012		A(3)	16,666		(3)	07/30/2020	Class B Common Stock	16,0

# **Reporting Owners**

\*\*Signature of Reporting Person

Attorney

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
SILBERMAN MITCH C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102			CAO & Controller				
<b>Signatures</b> Joyce J. Mason, by Power of							
Joyce J. Mason, by I ower or							

03/28/2012

Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of February 29, 2012.
- The two reported transactions involved an amendment of an outstanding option to extend the expiration date, resulting in the deemed (2) cancellation of the "old" option, and the grant of a replacement option. The option was originally granted on April 23, 2007 and is fully
- (2) cancellation of the "old" option, and the grant of a replacement option. The option was originally granted on April 23, 2007 and is fully vested.
- The two reported transactions involved an amendment of an outstanding option to extend the expiration date, resulting in the deemed (3) cancellation of the "old" option, and the grant of a replacement option. The option was originally granted on July 30, 2007 and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.