Eaton Corp plc Form 4 December 03, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * CRITELLI MICHAEL J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Eaton Corp plc [ETN]

(Check all applicable)

OMB APPROVAL

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January 31,

2005

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OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title below)

EATON CENTER, 1111 SUPERIOR 11/30/2012 AVE.

(State)

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Price

CLEVELAND, OH 44114

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported

(A) or Code V Amount (D)

Transaction(s) (Instr. 3 and 4)

91,158

Ordinary Shares

11/30/2012

Α 91,158 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Indirect

Beneficial

Ownership

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. F Dei Sec (Ins

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 33.015	11/30/2012		A	7,408	(2)	01/25/2015	Ordinary Shares	7,408
Stock Option	\$ 33.195	11/30/2012		A	7,296	(3)	01/24/2016	Ordinary Shares	7,296
Stock Option	\$ 37.505	11/30/2012		A	6,504	<u>(4)</u>	01/23/2017	Ordinary Shares	6,504
Stock Option	\$ 37.21	11/30/2012		A	6,450	(5)	01/22/2018	Ordinary Shares	6,450

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
CRITELLI MICHAEL J EATON CENTER 1111 SUPERIOR AVE. CLEVELAND, OH 44114	X					

Signatures

/s/ Elizabeth K. Riotte, as 12/03/2012 Attorney-in-Fact **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Eaton with and into Eaton Corporation ("Eaton"), with Eaton surviving the merger as a wholly-owned subsidiary of New Eaton (the "Merger"), in exchange for common shares of Eaton. The Merger was consummated simultaneous with and conditioned on New Eaton's acquisition of Cooper Industries plc by means of a "scheme of arrangement", an Irish statutory procedure under the Companies Act of 1963. At the effective time of the Merger, each Eaton common share was cancelled and converted into the right to receive one New Eaton ordinary share.

Represents shares of Eaton Corporation plc ("New Eaton") acquired in connection with the merger of a wholly-owned subsidiary of New

This option to purchase 7,408 New Eaton ordinary shares for \$33.015 per share, which is fully vested, was received in exchange for an (2) option to purchase 7,408 Eaton common shares for \$33.015 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

Reporting Owners 2

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- This option to purchase 7,296 New Eaton ordinary shares for \$33.195 per share, which is fully vested, was received in exchange for an option to purchase 7,296 Eaton common shares for \$33.195 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 6,504 New Eaton ordinary shares for \$37.505 per share, which is fully vested, was received in exchange for an option to purchase 6,504 Eaton common shares for \$37.505 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- This option to purchase 6,450 New Eaton ordinary shares for \$37.21 per share, which is fully vested, was received in exchange for an option to purchase 6,450 Eaton common shares for \$37.21 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.