

Emmett Dan A
Form 4
May 17, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Emmett Dan A

(Last) (First) (Middle)
808 WILSHIRE
BOULEVARD, SUITE 200
(Street)

SANTA MONICA, CA 90401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Douglas Emmett Inc [DEI]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------------------------|------------------|-----------------|
| | | | | (A) or (D) | Price | | | | | |
| Common Stock | 05/16/2013 | | S ⁽¹⁾ | V | 90,531 (2) | D | \$ 27.38 | 3,764,726 | I | See footnote 5. |
| Common Stock | 05/16/2013 | | S ⁽¹⁾ | | 36,213 (3) | D | \$ 27.38 | 3,728,513 | I | See footnote 5. |
| Common Stock | 05/17/2013 | | S ⁽¹⁾ | | 9,469 (2) | D | \$ 27.26 | 3,719,044 | I | See footnote 5. |
| Common Stock | 05/17/2013 | | S ⁽¹⁾ | | 3,787 (3) | D | \$ 27.26 | 3,715,257 ⁽⁴⁾ | I ⁽⁵⁾ | See footnote 5. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Partnership Common Units | \$ 0 ⁽⁶⁾ | 05/15/2013 | | J ⁽⁶⁾ | 13,230 | 10/06/2006 ⁽⁷⁾ | Common Stock | 13,230 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Emmett Dan A 808 WILSHIRE BOULEVARD SUITE 200 SANTA MONICA, CA 90401 | X | | Chairman of the Board | |

Signatures

/s/ Ben D. Orlanski by PA for Dan A.
Emmett

05/17/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported herein were effected pursuant to Rule 10b5-1 trading plans entered into by Reporting Person and an entity affiliated with Reporting Person as of December 18, 2012.
- (2) Shares of Issuer's common stock ("Shares") sold by the Dan A. Emmett Revocable Living Trust (the "Trust").
- (3) Shares sold by Rivermouth Partners, a California limited partnership ("Rivermouth"). The Reporting Person is the chief executive officer and president of the general partner of Rivermouth.
- (4) Following the transactions reported herein and subject to the disclaimer in footnote 5, Reporting Person continued to beneficially own 13,202,922 common stock equivalents, including common stock, partnership common units ("OP Units") of Douglas Emmett Properties, LP, and long term incentive plan units ("LTIP Units"). Upon the occurrence of certain events, OP Units and LTIP Units are redeemable,

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without consideration, by the holder for an equivalent number of Shares or for the cash value of such Shares, at Issuer's election.

Ownership: 3,047,057 Shares owned by the Trust; 315,750 Shares owned by the Emmett Foundation, a CA charitable organization, and disclaimed by Reporting Person; 280,000 Shares owned by Rivermouth and disclaimed by Reporting Person except to the extent of his pecuniary interest therein; 72,000 Shares owned by certain trusts f/b/o Reporting Person's children of which the Reporting Person is a trustee and has voting and investment power but disclaims beneficial ownership. Beneficial ownership of derivative securities: 9,478,034 OP Units of which Reporting Person disclaims, except to the extent of his pecuniary interest therein, 1,537,288 OP Units held by Rivermouth and 810,126 OP Units held by trusts for his spouse and children; 9,631 LTIP Units some of which are subject to vesting, and 274,355 vested stock options (right to buy). See footnote 4 regarding characteristics of OP Units and LTIP Units.

- (5) Issuer elected to redeem such OP Units in accordance with the provisions of the Limited Partnership Agreement of Douglas Emmett Properties, LP at a rate equal to \$26.68 per OP Unit.
- (6) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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