Edgar Filing: Discovery Communications, Inc. - Form 4

Discovery Communications, Inc. Form 4 March 18, 2014

March 18, 2	2014											
FORM	Л 4		~~~~	~ ~				~~~~~~~~~		B APPROVAL		
CUNIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Numbe	r: 3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Section 16. Form 5 Section 17(a) of the Public Utility Holding Company Act of 1935 or S 30(h) of the Investment Company Act of 1940					ge Act of 1934 of 1935 or Sect	F Expires: January 31 200 Estimated average burden hours per response 0.						
(Print or Type	Responses)											
]			2. Issuer Name and Ticker or Trading Symbol Discovery Communications, Inc. [DISCA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) ONE DISCOVERY PLACE			3. Date of Earliest Transaction (Month/Day/Year) 03/14/2014					X_ Director10% Owner Officer (give titleOther (specify below)below)				
SILVER S	(Street) PRING, MD 209			endment, I onth/Day/Ye	Date Origir ear)	nal		6. Individual or Applicable Line) _X_ Form filed b Form filed by Person	y One Reportir	ng Person		
(City)	(State)	(Zip)	Tab	le I - Non	-Derivativ	e Seci	urities Ac	quired, Disposed	of, or Benef	icially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	saction Date 2A. Deemed		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership Indirect prm: Beneficial irect (D) Ownership Indirect (Instr. 4)		
Series A Common Stock	03/14/2014			M	4,032	A		22,964	D			
Series A Common Stock	03/14/2014			S	4,032	D	\$ 84.52 (1)	18,932	D			
Series A Common Stock								54,913	I	by Hilltop Investments, LLC		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction of Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to acquire)	\$ 9.91	03/14/2014		D	4,032	(2)	08/06/2014	Series A Common Stock	4,032	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BENNETT ROBERT R ONE DISCOVERY PLACE SILVER SPRING, MD 20910	Х						
Signatures							
/s/ Stephanie D. Marks, by pow attorney	ver of	0	3/18/201	4			

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices
 (1) ranging from \$84.50 to \$84.52 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

(2) This option is fully vested and exercisable.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.