### Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 4

### IMPAC MORTGAGE HOLDINGS INC

Form 4 July 24, 2014

## FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and A<br>WALSH JA            | Symbol IMPA                             | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>IMPAC MORTGAGE HOLDINGS<br>INC [IMH] |                                     |                                       |                                | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |  |   |  |
|--------------------------------------|---|---|-------------------------------------|---------------------------------------|--------------------------------|--|--|--|---|--|
| (Last)                               | (First) (M                              |   | f Earliest Transaction<br>Day/Year) |                                       |                                |  | X Director 10% Owner Officer (give title Other (specify  |  |   |  |
| 19500 JAM                            |   | 07/22/2014  |                                     |                                       |                                | below)   | below)   |  |   |  |
|                                      | 4. If Am                                | 4. If Amendment, Date Original  |                                     |                                       |                                | 6. Individual or Joint/Group Filing(Check                                |  |  |   |  |
|                                      | Filed(Me                                | Filed(Month/Day/Year)   |                                     |                                       |                                | Applicable Line) _X_ Form filed by One Reporting Person                  |  |  |   |  |
| IRVINE, CA                           | A 92612                                 |   |                                     |                                       |                                |  | Form filed by More than One Reporting Person   |  |   |  |
| (City)                               | (State)                                 | Zip) Tal  | ole I - Non-D                       | erivative :                           | Secur                          | ities Ac   | quired, Disposed   | of, or Beneficia   | ally Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, it<br>any<br>(Month/Day/Year                                    | Code                                | 4. Securion<br>Disposed<br>(Instr. 3, | d (A) of d of (E) 4 and (A) or | <b>)</b> )   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock                      |   |   |                                     |                                       |                                |  | 30   | I  | by<br>Daughter  |  |
| Common<br>Stock                      | 07/22/2014                              |   | A                                   | 3,750<br>(1)                          | A                              | \$0  | 29,597 (2)   | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative | 2.<br>Conversion | 3. Transaction Date (Month/Day/Year) |                  | 4.<br>Transacti | 5.<br>onNumber | 6. Date Exercisab Expiration Date | ole and         | 7. Title and Amount Underlying Securition |            |  |
|---------------------------|------------------|--------------------------------------|------------------|-----------------|----------------|-----------------------------------|-----------------|---|------------|--|
| Security                  | or Exercise      | (Monda Buyi 1 cur)                   | any              | Code            | of             | (Month/Day/Year                   | ·)              | (Instr. 3 and 4)                          |            |  |
| (Instr. 3)                | Price of         |                                      | (Month/Day/Year) | (Instr. 8)      | Derivativ      |                                   |                 |   |            |  |
|                           | Derivative       |                                      |                  |                 | Securities     |                                   |                 |   |            |  |
|                           | Security         |                                      |                  |                 | Acquired       |                                   |                 |   |            |  |
|                           |                  |                                      |                  |                 | (A) or         |                                   |                 |   |            |  |
|                           |                  |                                      |                  |                 | Disposed       |                                   |                 |   |            |  |
|                           |                  |                                      |                  |                 | of (D)         |                                   |                 |   |            |  |
|                           |                  |                                      |                  |                 | (Instr. 3,     |                                   |                 |   |            |  |
|                           |                  |                                      |                  |                 | 4, and 5)      |                                   |                 |   |            |  |
|                           |                  |                                      |                  |                 |                |                                   |                 |   | Amou       |  |
|                           |                  |                                      |                  |                 |                | Date Exercisable                  | Expiration Date | Title                                     | or<br>Numb |  |

Code V (A) (D)

Shares

4,00

Common

Stock

12/03/2011(3) 12/03/2020

**Reporting Owners** 

\$ 2.73

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALSH JAMES 19500 JAMBOREE ROAD X IRVINE, CA 92612

## **Signatures**

Non-Qualified

**Stock Option** 

James Walsh 07/22/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents 3,750 shares of common stock underlying Deferred Stock Units (DSUs) granted under the Non-Employee Director Deferred

  Stock Unit Award Program so that each DSU represents a contingent right to receive one share of common stock. The DSUs vest fully beginning on July 22, 2015; however, the shares are distributed only upon termination of the Reporting Person's services as a director of the Issuer.
- Includes 23,250 shares of common stock underlying Deferred Stock Units (DSUs), of which 11,500 are vested. The DSUs were granted under the Non-Employee Director Deferred Stock Unit Award Program so that each DSU represents a contingent right to receive one share of common stock. The shares are distributed only upon termination of the Reporting Person's services as a director of the Issuer.
- (3) These options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2