

NEXSTAR BROADCASTING GROUP INC  
 Form 4  
 March 16, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUSCH TIMOTHY C**

2. Issuer Name and Ticker or Trading Symbol  
**NEXSTAR BROADCASTING GROUP INC [NXST]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**C/O NEXSTAR BROADCASTING GROUP, INC., 545 E. JOHN CARPENTER FREEWAY, SUITE 700**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/12/2015**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP/Co-COO**

(Street)  
**IRVING, TX 75062**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	03/12/2015		M		7,500 A \$ 5.85	47,714	D
Class A Common Stock	03/12/2015		S		7,500 D \$ 56.95	40,214	D
Class A Common Stock	03/13/2015		M		1,950 A \$ 5.85	42,164	D

Class A Common Stock	03/13/2015	S	1,950	D	\$ 57.1	40,214	D
Class A Common Stock	03/16/2015	M	550	A	\$ 5.85	40,764	D
Class A Common Stock	03/16/2015	S	550	D	\$ 57.1	40,214	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Exercise of Stock Options	\$ 5.85	03/12/2015		M	7,500	12/10/2012 12/10/2020	Class A Common Stock	7,500
Exercise of Stock Options	\$ 5.85	03/13/2015		M	1,950	12/10/2012 12/10/2020	Class A Common Stock	1,950
Exercise of Stock Options	\$ 5.85	03/16/2015		M	550	12/10/2012 12/10/2020	Class A Common Stock	550

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other  
EVP/Co-COO

BUSCH TIMOTHY C  
C/O NEXSTAR BROADCASTING GROUP, INC.  
545 E. JOHN CARPENTER FREEWAY, SUITE 700  
IRVING, TX 75062

## Signatures

/s/ Elisa Moore, Attorney-in-Fact for Timothy C.  
Busch

03/16/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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