Edgar Filing: PIER 1 IMPORTS INC/DE - Form 4

	PORTS INC/DE									
Form 4	7 2006									
February 2								OMB API		
FOR	VI 4 UNITE	SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549				MMISSION	OMB Number:	3235-0287		
(Print or Typ	e Responses)									
1. Name and Address of Reporting Person <u>*</u> SCHNEIDER PHIL E			2. Issuer Name and Ticker or Trading Symbol PIER 1 IMPORTS INC/DE [PIR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006				Director X Officer (give t low)	10% (Dwner (specify ng	
(Street)			Filed(Month/Day/Year)				 Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Table I - No	n-Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if Transacti Code		(D)	red (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock	02/24/2006		A	175.5114	A	\$ 10.8475	55,533.4535 (1)	5 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHNEIDER PHIL E			Exec. Vice Pres./Marketing					
Signatures								
/s/ Phil E. Schneider By: Micha Atty-in-Fact	ael A. Car	ter,	02/27/2006					

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Schneider's direct ownership consists of 1,414.4535 shares held in the Employee Stock Purchase Plan; 36,119 shares held directly; and 18,000 shares of restricted stock issued under the Company's Restricted Stock Plan.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.