

KARTSOTIS TOM
 Form 4
 January 31, 2003

1. Name and Address of Reporting Person
 Kartsotis, Tom
 2280 N. Greenville
 Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
 Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/31/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	01/31/2003	S		-13500	D	\$18.1167
Common Stock						1075394
Common Stock						21987
Common Stock						1786387
Common Stock						1000000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercis- able (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Tom Kartsotis

DATE
01/31/2003