

TREINEN MARK  
Form 4  
November 28, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TREINEN MARK

2. Issuer Name and Ticker or Trading Symbol  
VALMONT INDUSTRIES INC  
[VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
13405 EAGLE RUN DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/27/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
V.P.-Business Dev.

OMAHA, NE 68164

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/27/2006		M	7,846 A \$ 24.67	66,575	D	
Common Stock	11/27/2006		F	3,309 D \$ 58.48	63,266	D	
Common Stock	11/27/2006		F	1,880 D \$ 58.48	61,386	D	
Common Stock	11/27/2006		M	4,000 A \$ 23.46	65,386	D	
Common Stock	11/27/2006		F	1,604 D \$ 58.48	63,782	D	

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Common Stock	11/27/2006	F	992	D	\$ 58.48	62,790	D	
Common Stock	11/27/2006	M	2,000	A	\$ 24.78	64,790	D	
Common Stock	11/27/2006	F	847	D	\$ 58.48	63,943	D	
Common Stock	11/27/2006	F	477	D	\$ 58.48	63,466	D	
Common Stock						16,649	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 23.46	11/27/2006		M	4,000	12/14/2004 12/14/2013	Common Stock	4,000
Non-Qualified Stock Option (right to buy)	\$ 24.67	11/27/2006		M	7,846	03/04/2003 12/12/2009	Common Stock	7,846
Non-Qualified Stock Option (right to buy)	\$ 24.78	11/27/2006		M	2,000	12/19/2005 12/19/2014	Common Stock	2,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

TREINEN MARK  
13405 EAGLE RUN DRIVE  
OMAHA, NE 68164

V.P.-Business Dev.

## Signatures

By: Terry J. McClain For: Mark E.  
Treinen

11/28/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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