#### **GOULD MATTHEW J**

Form 4

Common

Stock

12/28/2009

December 30, 2009

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT Filed pursuant Section 17(a) of	Was T OF CHAN t to Section 1 the Public U	RITIES AND EXC shington, D.C. 20 GES IN BENEF! SECURITIES 6(a) of the Securit tility Holding Convestment Compan	ICIAL OWnies Exchangenpany Act of	WNERSHIP OF ge Act of 1934, of 1935 or Section	OMB Number: Expires: Estimated burden h response	•		
	ss of Reporting Perso	n * 2. Issue	r Name <b>and</b> Ticker or	Trading	5. Relationship o	of Reporting P	erson(s) to		
GOULD MATTHEW J		Symbol ONE LI [OLP]	IBERTY PROPER	TIES INC	Issuer (Check all applicable)				
(Last) 60 CUTTER MI 303	(First) (Middle	(Month/E			_X_ Director _X_ Officer (gives) below) SENION		0% Owner Other (specify IDENT		
GREAT NECK,	(Street) NY 11021		endment, Date Origina nth/Day/Year)	I			Person		
	(State) (Zip)	Tabl	le I - Non-Derivative	Securities Ac	Person equired, Disposed of	of, or Benefic	ially Owned		
	ransaction Date 2A. nth/Day/Year) Exe any (Mc		Transaction(A) or Dis Code (D) (Instr. 8) (Instr. 3, 4	sposed of 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Code V Amount	(D) Price		D			
Common Stock					39,179 (2)	I	As custodian		
Common Stock					4,007 (2)	I	By spouse		
Common Stock					13,683 (3)	I	By foundation		

P

200 A  $\frac{\$}{8.45}$  1,268,221  $\frac{(4)}{}$  I

By limited

partnership

#### Edgar Filing: GOULD MATTHEW J - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
				C 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOULD MATTHEW J 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

X

SENIOR VICE PRESIDENT

## **Signatures**

Matthew J. 12/30/2009

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in reporting person's IRA and Keogh accounts and in money purchase pension plan.
- (2) Reporting person disclaims any beneficial interest in these shares.
- (3) These shares are owned by a charitable foundation of which reporting person is a director.
- (4) Reporting person is president of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

## Edgar Filing: GOULD MATTHEW J - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.