## Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

WEATHERFORD INTERNATIONAL LTD

Form 4

November 01, 200	06												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									ON	OMB A OMB Number:	PPROV 3235	AL -0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Kwasnington, 1 STATEMENT OF CHANGES IN F SECURI Filed pursuant to Section 16(a) of the Section 17(a) of the Public Utility Hold 30(h) of the Investment O						TIES lecurit g Con	ICIA ties E npany	xchar / Act	nge Act of 1934 of 1935 or Sec	4,	Expires: Januar Estimated average burden hours per response		ury 31, 2005 0.5
(Print or Type Respor	ises)												
1. Name and Address of Reporting Person <u>*</u> LUBAR SHELDON B			2. Issuer Name <b>and</b> Ticker or Trading Symbol WEATHERFORD INTERNATIONAL LTD [WFT]					C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 700 NORTH WATER ST., #1200			3. Date of Earliest Transaction (Month/Day/Year) 10/31/2006						X Director 10% Owner Officer (give title Other (specify below) below)				
(S MILWAUKEE, V	Street) WI 53202			endment, E onth/Day/Ye		Drigina	1		6. Individual o Applicable Line _X_ Form filed Form filed b Person	) by Oi		erson	
(City) (S	State)	(Zip)	Tab	le I - Non-	Deri	vative	Secur	ities A	cquired, Dispose	d of,	or Beneficia	lly Owne	d
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. S onAc Dis (In	Securiti quired sposed str. 3, 4	ies (A) or of (D) and 5 (A) or	i)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Fo (D (I)	Ownership rm: Direct ) or Indirect	7. Nature Indirect	e of al nip
Reminder: Report on	a separate line	for each cla	ass of sect	Code V urities bene	eficia	lly owr Perso inform	ned dir ns wh	ectly o no res n cont	or indirectly. pond to the col ained in this for and unless the f	rm a	re not	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

number.

displays a currently valid OMB control

## Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Deriv Secu Acqu (A) o Disp of (D (Inst: 4, an	rities uired or osed 0) r. 3,					(Instr. 5)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	10/31/2006		А		7		(2)	(2)	Common Shares	7	\$ 40.65
Phantom Stock Units	<u>(1)</u>	10/31/2006		А		15		(2)	(2)	Common Shares	15	\$ 0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
LUBAR SHELDON B 700 NORTH WATER ST., #1200 MILWAUKEE, WI 53202	Х								
Signatures									
Burt M. Martin, by Power of Attorney	1	1/01/2006							
**Signature of Reporting Person		Date							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units convert to common shares on a one-for-one basis.

All phantom stock units credited under the Company's Deferred Compensation Plan for Non-Employee Directors (the "Plan") are 100%(2) vested at all times. Distributions under the Plan are made beginning on a specified date selected by the participant or upon a participant's death or termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.