

DUROC-DANNER BERNARD J  
Form 4  
May 23, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUROC-DANNER BERNARD J

2. Issuer Name and Ticker or Trading Symbol  
Weatherford International Ltd./Switzerland [WFT]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, Pres and CEO

(Last) (First) (Middle)  
4-6 RUE JEAN-FRANCOIS  
BARTHOLONI  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/22/2012

GENEVA, V8 1204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Registered Shares	05/22/2012		M	235,013 A	\$ 1,983,004	D	
Registered Shares	05/22/2012		F(2)	128,461 D	\$ 12.9 1,854,543	D	
Registered Shares					180,824	I	By limited partnership
Registered Shares					22,313	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Share Units	(1)	05/22/2012		M	235,013	(3) (3)	Registered Shares	235,013	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUROC-DANNER BERNARD J 4-6 RUE JEAN-FRANCOIS BARTHOLONI GENEVA, V8 1204	X		Chairman, Pres and CEO	

## Signatures

Joseph C. Henry, by Power of Attorney  
Date: 05/23/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Issuer's Executive Deferred Compensation Stock Ownership Plan (the "Plan") was terminated effective May 22, 2012, resulting in a partial distribution to the Reporting Person pursuant to the Plan (the "Distribution"). The shares were fully owned and vested for at least three years and do not represent a new acquisition. The phantom share units converted to registered shares on a one-for-one basis.
- (2) Transaction was a withholding, pursuant to the Plan, of a portion of the shares issuable pursuant to the Distribution to satisfy the reporting person's tax withholding obligations resulting from the Distribution.
- (3) All units are fully vested. Termination of the Plan on May 22, 2012 resulted in the Distribution. Remaining units generally will be distributed on the earlier of January 1, 2017 or separation of service by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.