

Edgar Filing: CARIB VENTURES INC - Form SC 13G

CARIB VENTURES INC  
Form SC 13G  
February 20, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_) \*

Global Yacht Services Inc.

-----  
(Name of Issuer)  
Common Stock

-----  
(Title of Class of Securities)

37943A-10-9

-----  
(CUSIP Number)

Karin C. Carter, 4100 Newport Place, Suite 830, Newport Beach, CA 92660  
(949) 250-8655

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)  
December 31, 2002

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- [ ] Rule 13d-1(b)  
[ ] Rule 13d-1(c)  
[ X ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class  
of securities, and for any subsequent amendment containing information  
which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of  
that section of the Act but shall be subject to all other provisions of  
the Act (however, see the Notes).

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CUSIP No.

37943A-10-9

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

Carib Ventures, Inc.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization British West Indies

Number of

5. Sole Voting Power 97,222

Shares

Beneficially

6. Shared Voting Power

Owned by

Each

7. Sole Dispositive Power 97,222

Reporting

Person

8. Shares Dispositive Power

With

9. Aggregate Amount Beneficially Owned by Each Reporting Person 97,222

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row

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(9) 5.1%

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-----  
12. Type of Reporting Person (See Instructions)  
CO  
-----

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Item 1.  
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(a) Name of Issuer: Global Yacht Services Inc.  
(b) Address of Issuer's Principal Executive Offices: 7710 Hazard Center Drive, Suite E-415, San Diego, California 92108

Item 2.  
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(a) Name of Person Filing: Carib ventures, Inc.  
(b) Address of Principal Business Office, or if none, Residence: Caribbean Place, Suite #3 P.O. Box 599, Providenciales, Turks & Caicos Islands, BWI  
(c) Citizenship: British West Indies  
(d) Title and Class of Securities: Common Stock  
(e) CUSIP Number: 37943A-10-9

Item 3.  
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If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [ ] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).  
(b) [ ] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c)  
(c) [ ] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).  
(d) [ ] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).  
(e) [ ] An investment adviser in accordance with ss.240.13d-1(b)(1)

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(ii) (E);

- (f) [ ] An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b) (1) (ii) (F);
- (g) [ ] A parent holding company or control person in accordance with ss.240.13d-1(b) (1) (ii) (G);
- (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] Group, in accordance with ss.240.13d-1(b) (1) (ii) (J).

Item 4. Ownership

-----  
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 97,222  
-----.

(b) Percent of class: 5.1%  
-----.

(c) Number of shares as to which the person has:

3

(i) Sole power to vote or to direct the vote 97,222  
-----.

(ii) Shared power to vote or to direct the vote  
-----.

(iii) Sole power to dispose or to direct the disposition of 97,222  
-----.

(iv) Shared power to dispose or to direct the disposition of  
-----.

Item 5. Ownership of Five Percent or Less of a Class

-----  
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five

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percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
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Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the  
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Security Being Reported on By the Parent Holding Company or Control Person.  
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Not applicable.

Item 8. Identification and Classification of Members of the Group  
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Not applicable.

Item 9. Notice of Dissolution of Group  
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Not applicable.

Item 10. Certification  
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Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2003  
-----

Date

/s/ Keith Burant  
-----

Signature

Keith Burant / Director  
-----

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference.

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The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations

(See 18 U.S.C. 1001)