

FEDERAL REALTY INVESTMENT TRUST
 Form 4
 September 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD DONALD C

2. Issuer Name and Ticker or Trading Symbol
FEDERAL REALTY INVESTMENT TRUST [FRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1626 EAST JEFFERSON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Trustee, President and CEO

ROCKVILLE, MD 20852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common shares of beneficial interest	08/18/2011		<u>G</u> ⁽¹⁾	V 51,325 D \$ 0	370,586 <u>(2)</u>	D	
Common shares of beneficial interest	09/08/2011		<u>M</u> ⁽¹⁾	75,000 A \$ 67.66	445,586 <u>(2)</u>	D	
Common shares of beneficial interest	09/08/2011		<u>S</u> ⁽¹⁾	100 D \$ 89.66	445,486 <u>(2)</u>	D	

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Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	200	D	\$ 89.64	445,286 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	100	D	\$ 89.62	445,186 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	200	D	\$ 89.61	444,986 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	300	D	\$ 89.6	444,686 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	200	D	\$ 89.59	444,486 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	100	D	\$ 89.58	444,386 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	300	D	\$ 89.57	444,086 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	200	D	\$ 89.56	443,886 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	100	D	\$ 89.55	443,786 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	200	D	\$ 89.54	443,586 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S⁽¹⁾</u>	100	D	\$ 89.53	443,486 ⁽²⁾	D
	09/08/2011	<u>S⁽¹⁾</u>	200	D		443,286 ⁽²⁾	D

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Common shares of beneficial interest					\$ 89.44		
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	300	D	\$ 89.39	442,986 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.38	442,886 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.37	442,786 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	200	D	\$ 89.34	442,586 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.32	442,486 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.31	442,386 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.3	442,286 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	200	D	\$ 89.28	442,086 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.27	441,986 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	<u>S</u> ⁽¹⁾	100	D	\$ 89.23	441,886 ⁽²⁾	D
	09/08/2011	<u>S</u> ⁽¹⁾	200	D		441,686 ⁽²⁾	D

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Common shares of beneficial interest					\$ 89.22		
Common shares of beneficial interest	09/08/2011	S ⁽¹⁾	200	D	\$ 89.21	441,486 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	S ⁽¹⁾	300	D	\$ 89.2	441,186 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	S ⁽¹⁾	600	D	\$ 89.19	440,586 ⁽²⁾	D
Common shares of beneficial interest	09/08/2011	S ⁽¹⁾	600	D	\$ 89.17	439,986 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee stock option	\$ 67.66	09/08/2011		M ⁽¹⁾	75,000	02/16/2007 ⁽³⁾ 02/16/2016	Common shares of beneficial interest

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD DONALD C 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852	X		Trustee, President and CEO	

Signatures

Dawn M. Becker, by power of attorney
09/09/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is one of three Form 4s being filed to voluntarily early report a gift on 8/18/2011 and to report one transaction that occurred on September 8, 2011 because the transaction would not fit on one Form 4.
 - (2) Shares owned indirectly by wife: 9,437.
 - (3) 15,000 of the options vested on each of 2/16/07, 2/16/08, 2/16/09, 2/16/10 and 2/16/11.
 - (4) Mr. Wood currently holds a total of 247,996 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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