

HSBC HOLDINGS PLC
Form 6-K
March 27, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

4 The interest rate payable after June 2015 is the sum of the three-month Euribor plus 0.93%.

5 This subordinated note is measured at amortised cost in HSBC Holdings, where the interest rate risk is hedged using a fair value hedge, while it is measured at fair value in the Group.

6 In June 2013, HSBC Holdings called its US\$1,250m 4.61% fixed/floating subordinated notes at par.

7 In January 2014, HSBC Holdings gave notice that it will call and redeem the €1,400m 5.3687% fixed/floating subordinated notes at par in March 2014.

33 Maturity analysis of assets, liabilities and off-balance sheet commitments

The table on page 533 provides an analysis of consolidated total assets, liabilities and off-balance sheet commitments by residual contractual maturity at the balance sheet date. Asset and liability balances are included in the maturity analysis as follows:

- except for reverse repos, repos and debt securities in issue, trading assets and liabilities (including trading derivatives) are included in the 'Due not more than 1 month' time bucket, and not by contractual maturity because trading balances are typically held for short periods of time;
- financial assets and liabilities with no contractual maturity (such as equity securities) are included in the 'Due over 5 years' time bucket. Undated or perpetual instruments are classified based on the contractual notice period which the counterparty of the instrument is entitled to give. Where there is no contractual notice period, undated or perpetual contracts are included in the 'Due over 5 years' time bucket;
- non-financial assets and liabilities with no contractual maturity (such as property, plant and equipment, goodwill and intangible assets, current and deferred tax assets and liabilities and retirement benefit liabilities) are included in the 'Due over 5 years' time bucket;
- financial instruments included within assets and liabilities of disposal groups held for sale are classified on the basis of the contractual maturity of the underlying instruments and not on the basis of the disposal transaction; and
- liabilities under insurance contracts are included in the 'Due over 5 years' time bucket. Liabilities under investment contracts are classified in accordance with their contractual maturity. Undated investment contracts are classified based on the contractual notice period investors are entitled to give. Where there is no contractual notice period, undated contracts are included in the 'Due over 5 years' time bucket.

Loan and other credit-related commitments are classified on the basis of the earliest date they can be drawn down.

HSBC

Maturity analysis of assets and liabilities

		At 31 December 2013							
		Due over 1 month but not more than 3 months	Due over 3 months but not more than 6 months	Due over 6 months but not more than 9 months	Due over 9 months but not more than 1 year	Due over 1 year but not more than 2 years	Due over 2 years but not more than 5 years	Due over 5 years	To US\$
Financial assets	US\$m								

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

Cash and balances at central banks.....	166,599	-	-	-	-	-	-	-	-	166,599
Items in the course of collection from other banks	6,021	-	-	-	-	-	-	-	-	6,021
Hong Kong Government certificates of indebtedness	25,220	-	-	-	-	-	-	-	-	25,220
Trading assets	296,396	3,098	1,536	2,062	100	-	-	-	-	303,192
.....										
- reverse repos	3,324	3,098	1,536	2,062	100	-	-	-	-	10,116
.....										
- other trading assets	293,072	-	-	-	-	-	-	-	-	293,072
.....										
Financial assets designated at fair value	1,929	254	494	426	328	2,145	2,819	30,035	-	38,470
.....										
Derivatives	277,747	48	88	389	552	716	1,486	1,239	-	282,259
.....										
- trading	277,709	-	-	-	-	-	-	-	-	277,709
.....										
- non-trading	38	48	88	389	552	716	1,486	1,239	-	4,750
.....										
Loans and advances to banks	144,558	41,509	6,886	1,910	2,164	6,966	3,164	4,364	-	211,531
.....										
- reverse repos	68,007	19,402	1,489	481	874	837	385	-	-	91,475
.....										
- other loans and advances to banks	76,551	22,107	5,397	1,429	1,290	6,129	2,779	4,364	-	120,056
.....										
Loans and advances to customers	296,971	89,390	59,851	30,031	33,392	88,241	182,525	299,903	-	1,080,304
.....										
- personal	43,805	8,929	8,561	6,603	7,578	26,915	58,611	243,124	-	404,126
.....										
- corporate and commercial	173,965	58,038	43,723	19,896	21,092	53,887	113,897	53,981	-	538,479
.....										
- financial	79,201	22,423	7,567	3,532	4,722	7,439	10,017	2,798	-	137,660
.....										
of which:										
- reverse repos	66,235	15,927	3,798	758	1,198	299	-	-	-	88,217
.....										
Financial investments	34,331	48,053	35,877	22,353	18,816	50,711	105,340	110,444	-	425,925
.....										
Assets held for sale	1,067	541	193	199	229	156	373	744	-	3,566
.....										
Accrued income	3,593	2,312	619	644	148	653	581	1,626	-	10,166
.....										
Other financial assets	14,059	4,831	1,655	526	323	324	73	2,166	-	23,907
.....										
	1,268,491	190,036	107,199	58,540	56,052	149,912	296,361	450,521	-	2,577,112

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

Total financial assets									
Non-financial assets	-	-	-	-	-	-	-	-	94,206	94,206
Total assets	1,268,491	190,036	107,199	58,540	56,052	149,912	296,361	544,727	2,671,300	2,671,300
									

Maturity analysis of assets and liabilities (continued)

	At 31 December 2013									
	Due over 1 month but not more than 1 month US\$m	Due over 3 months but not more than 3 months US\$m	Due over 6 months but not more than 6 months US\$m	Due over 9 months but not more than 9 months US\$m	Due over 1 year but not more than 1 year US\$m	Due over 2 years but not more than 2 years US\$m	Due over 5 years but not more than 5 years US\$m	Due over 5 years US\$m	Due over 5 years US\$m	Due over 5 years US\$m
Financial liabilities										
Hong Kong currency notes in circulation	25,220	-	-	-	-	-	-	-	-	25,220
Deposits by banks	113,566	7,492	3,329	858	661	737	1,922	647	129,052	129,052
- repos	37,268	3,561	1,533	-	343	-	-	-	42,704	42,704
- other deposits by banks	76,298	3,931	1,796	858	318	737	1,922	647	86,348	86,348
Customer accounts ¹	1,328,563	70,180	31,990	17,415	19,272	8,717	5,937	738	1,482,712	1,482,712
- personal	572,514	33,956	16,953	10,544	10,520	6,093	5,138	59	655,717	655,717
- corporate and commercial	506,902	21,209	7,414	2,717	3,786	1,643	674	140	544,354	544,354
- financial	249,147	15,015	7,623	4,154	4,966	981	125	539	282,621	282,621
of which: repos	98,869	9,497	5,050	3,711	3,888	-	-	500	121,015	121,015
Items in the course of transmission to other banks	6,910	-	-	-	-	-	-	-	6,910	6,910
Trading liabilities	161,231	11,405	4,886	2,844	3,653	6,323	7,979	8,704	207,075	207,075
- repos	2,565	9,763	2,715	1,012	1,279	87	-	-	17,411	17,411
	1,217	1,642	2,171	1,832	2,374	6,236	7,979	8,704	32,100	32,100

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

- debt securities in issue										
.....										
- other trading liabilities	157,449	-	-	-	-	-	-	-	-	157,449
.....										
Financial liabilities designated at fair value	4,907	157	92	2,266	68	9,348	21,544	50,702	89,912	
.....										
- debt securities in issue: covered bonds	-	-	-	1,268	-	230	2,841	3,257	7,396	
.....										
- debt securities in issue: otherwise secured	-	-	-	-	-	-	-	-	-	
.....										
- debt securities in issue: unsecured	3,511	5	45	945	11	8,876	18,117	14,256	45,145	
.....										
- subordinated liabilities and preferred securities	-	121	-	-	-	21	-	21,773	21,894	
.....										
- other	1,396	31	47	53	57	221	586	11,416	13,970	
.....										
Derivatives	269,816	33	95	84	61	563	1,978	1,654	274,497	
.....										
- trading	269,739	-	-	-	-	-	-	-	269,739	
.....										
- non-trading	77	33	95	84	61	563	1,978	1,654	408	
.....										
Debt securities in issue	20,739	8,280	15,734	7,442	8,106	18,552	19,850	5,377	104,078	
.....										
- covered bonds	-	-	-	-	-	6	92	-	98	
.....										
- otherwise secured	10,450	1,051	675	1,260	764	1,857	2,313	1,013	19,370	
.....										
- unsecured	10,289	7,229	15,059	6,182	7,342	16,689	17,445	4,364	84,608	
.....										
Liabilities of disposal groups held for sale	2,125	208	131	98	107	49	42	5	2,858	
.....										
Accruals	6,016	3,950	1,388	584	741	811	618	460	14,568	
.....										
Subordinated liabilities	21	28	1,171	144	6	1,435	3,406	22,765	28,870	
.....										
Other financial liabilities	17,126	6,317	1,759	598	751	971	932	471	28,925	
.....										
Total financial liabilities	1,956,240	108,050	60,575	32,333	33,426	47,506	64,208	91,523	2,393,361	
.....										
Non-financial liabilities	-	-	-	-	-	-	-	86,998	86,998	
.....										
Total liabilities	1,956,240	108,050	60,575	32,333	33,426	47,506	64,208	178,521	2,480,359	
.....										

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

	At 31 December 2012								Total
	Due over 1 month but not more than 1 month US\$m	Due over 3 months but not more than 3 months US\$m	Due over 6 months but not more than 6 months US\$m	Due over 9 months but not more than 9 months US\$m	Due over 1 year but not more than 1 year US\$m	Due over 2 years but not more than 2 years US\$m	Due over 5 years but not more than 5 years US\$m	Due over 5 years US\$m	
Financial assets									
Cash and balances at central banks	141,532	-	-	-	-	-	-	-	141,532
Items in the course of collection from other banks	7,303	-	-	-	-	-	-	-	7,303
Hong Kong Government certificates of indebtedness	22,743	-	-	-	-	-	-	-	22,743
Trading assets	382,654	12,506	9,829	248	3,169	405	-	-	408,801
- reverse repos	92,525	12,506	9,829	248	3,169	405	-	-	118,682
- other trading assets	290,129	-	-	-	-	-	-	-	290,119
Financial assets designated at fair value	437	576	425	526	239	2,462	3,545	25,372	33,502
Derivatives	354,222	65	252	22	227	596	1,127	939	357,403
- trading	353,803	-	-	-	-	-	-	-	353,803
- non-trading	419	65	252	22	227	596	1,127	939	3,599
Loans and advances to banks	104,397	22,683	5,859	2,292	5,032	6,238	2,027	4,018	152,536
- reverse repos	28,832	3,101	2,071	356	963	138	-	-	35,461
- other loans and advances to banks	75,565	19,582	3,788	1,936	4,069	6,100	2,027	4,018	117,075
Loans and advances to customers	221,242	69,709	47,507	29,659	71,928	59,100	194,147	304,331	997,613
- personal	49,042	8,578	7,242	6,763	9,547	17,696	66,684	241,329	406,809
- corporate and commercial	138,999	49,166	35,463	19,334	53,766	38,070	119,330	55,910	510,004
	33,201	11,965	4,802	3,562	8,615	3,334	8,133	7,092	80,704

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

- financial

of which:

- reverse repos	19,847	10,640	2,310	1,050	554	250	-	-	34,0
Financial investments	28,085	51,339	33,996	14,072	26,478	61,443	93,127	112,561	421,1
Assets held for sale	4,953	298	515	125	669	519	1,079	9,964	18,1
Accrued income	2,776	2,325	739	493	542	164	217	1,284	8,5
Other financial assets	13,383	3,486	1,759	337	745	332	372	3,170	23,5
Total financial assets	1,283,727	162,987	100,881	47,774	109,029	131,259	295,641	461,639	2,592,9
Non-financial assets	-	-	-	-	-	-	-	99,601	99,6
Total assets	1,283,727	162,987	100,881	47,774	109,029	131,259	295,641	561,240	2,692,5

Maturity analysis of assets and liabilities (continued)

	At 31 December 2012								
	Due over 1 month but not more than 1 month US\$m	Due over 3 months but not more than 3 months US\$m	Due over 6 months but not more than 6 months US\$m	Due over 9 months but not more than 9 months US\$m	Due over 1 year but not more than 1 year US\$m	Due over 2 years but not more than 2 years US\$m	Due over 5 years but not more than 5 years US\$m	Due over 7 years but not more than 7 years US\$m	Due over 10 years but not more than 10 years US\$m
Financial liabilities									
Hong Kong currency notes in circulation	22,742	-	-	-	-	-	-	-	22,742
Deposits by banks	79,100	12,029	1,957	437	2,155	1,695	9,440	616	107,819
- repos	6,593	4,645	711	-	-	-	-	-	11,954
- other deposits by banks	72,507	7,384	1,246	437	2,155	1,695	9,440	616	95,865
Customer accounts ¹	1,193,736	67,638	34,010	11,939	16,019	7,034	8,985	653	1,340,384

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

- personal	539,792	35,260	21,939	7,900	11,100	4,687	3,916	307	624
.....									
- corporate and commercial	473,370	24,018	9,044	2,925	3,354	1,069	1,193	305	515
.....									
- financial	180,574	8,360	3,027	1,114	1,565	1,278	3,876	41	199
.....									
of which: repos	22,446	3,869	1,047	345	567	344	-	-	28
.....									
Items in the course of transmission to other banks	7,131	7	-	-	-	-	-	-	7
Trading liabilities	240,212	29,003	4,707	1,820	5,197	3,867	9,736	10,021	304
.....									
- repos	96,690	27,002	3,319	985	2,227	-	-	-	130
.....									
- debt securities in issue	380	2,001	1,388	835	2,970	3,867	9,736	10,021	31
.....									
- other trading liabilities	143,142	-	-	-	-	-	-	-	143
.....									
Financial liabilities designated at fair value	427	81	2,068	2,163	1,605	2,916	28,902	49,558	87
.....									
- debt securities in issue: covered bonds	-	-	-	-	-	-	4,633	-	4
.....									
- debt securities in issue: otherwise secured	-	8	2,023	-	22	2,040	228	221	4
.....									
- debt securities in issue: unsecured	392	49	1	2,117	1,357	690	23,495	15,933	44
.....									
- subordinated liabilities and preferred securities	-	-	-	-	-	-	21	21,538	21
.....									
- other	35	24	44	46	226	186	525	11,866	12
.....									
Derivatives	352,696	75	43	29	2,408	628	1,212	1,795	358
.....									
- trading	352,195	-	-	-	-	-	-	-	352
.....									
- non-trading	501	75	43	29	2,408	628	1,212	1,795	6
.....									
Debt securities in issue	23,738	12,368	6,355	2,840	27,992	11,992	29,100	5,076	119
.....									
- covered bonds	-	-	1,133	422	757	2,328	1,920	486	7
.....									
- otherwise secured	14,598	1,894	-	184	753	1,634	5,779	950	25
.....									
- unsecured	9,140	10,474	5,222	2,234	26,482	8,030	21,401	3,640	86
.....									
	2,475	242	433	254	188	166	45	-	3

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

Liabilities of disposal groups held for sale

.....										
Accruals	3,369	4,173	907	521	1,200	232	419	842	11	
.....										
Subordinated liabilities	32	44	-	10	-	1,481	1,516	26,396	29	
.....										
Other financial liabilities	19,837	4,881	2,115	519	867	599	1,409	2,190	32	
.....										
Total financial liabilities	1,945,495	130,541	52,595	20,532	57,631	30,610	90,764	97,147	2,425	
.....										
Non-financial liabilities	-	-	-	-	-	-	-	84,094	84	
.....										
Total liabilities	1,945,495	130,541	52,595	20,532	57,631	30,610	90,764	181,241	2,509	
.....										

1 Includes US\$355,980m (2012: US\$366,203m) insured by guarantee schemes.

Maturity analysis of off-balance sheet commitments received

		Due over 1 month US\$m	Due over 3 months US\$m	Due over 6 months US\$m	Due over 9 months US\$m	Due over 1 year US\$m	Due over 1 year but not more than 2 years US\$m	Due over 2 years US\$m	Due over 5 years US\$m	Due over 5 years US\$m	Total US\$m
At 31 December 2013											
Loan and other credit-related commitments	953	-	-	-	-	-	-	-	-	-	953
.....											
At 31 December 2012											
Loan and other credit-related commitments	2,455	3	8	5	8	25	75	98	2,677		
.....											

Maturity analysis of off-balance sheet commitments given

	Due not over	Due over	Due over	Due over	Due over	Due over	Due over	Due over	Due over	Total
--	-----------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

	more than 1 month US\$m	1 month but not more than 3 months US\$m	3 months but not more than 6 months US\$m	6 months but not more than 9 months US\$m	9 months but not more than 1 year US\$m	1 year but not more than 2 years US\$m	2 years but not more than 5 years US\$m	5 years US\$m	US\$m
At 31 December 2013									
Loan and other credit-related commitments	404,598	45,255	18,770	16,927	20,242	13,320	46,652	21,839	587,603
Of which:									
- personal	148,541	14,700	454	10,683	12,131	1,273	704	6,469	194,955
- corporate and commercial	225,333	29,191	17,794	5,662	4,879	9,009	41,851	12,096	345,815
- financial	30,724	1,364	522	582	3,232	3,038	4,097	3,274	46,833
At 31 December 2012									
Loan and other credit-related commitments	408,815	43,394	8,389	5,191	37,751	11,598	45,910	18,421	579,469
Of which:									
- personal	153,255	6,999	704	185	19,049	1,216	1,616	8,159	191,183
- corporate and commercial	225,899	34,368	6,365	4,951	15,412	9,488	37,179	8,593	342,255
- financial	29,661	2,027	1,320	55	3,290	894	7,115	1,669	46,031

HSBC Holdings

Maturity analysis of assets, liabilities and off-balance sheet commitments

	At 31 December 2013							Total
	Due over 1 month US\$m	Due over 3 months US\$m	Due over 6 months US\$m	Due over 9 months US\$m	Due over 1 year US\$m	Due over 2 years US\$m	Due over 5 years US\$m	US\$m
Financial assets								
Cash at bank and in hand:								

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

- balances with HSBC undertakings	407	-	-	-	-	-	-	-	407
.....									
Derivatives	2,789	-	-	-	-	-	-	-	2,789
.....									
Loans and advances to HSBC undertakings	8,394	4,374	7,595	14	16	-	-	32,951	53,344
.....									
Financial investments	23	-	8	-	-	-	330	849	1,210
.....									
Other financial assets	10	-	-	-	-	-	-	-	10
.....									
Total financial assets	11,623	4,374	7,603	14	16	-	330	33,800	57,760
.....									
Non-financial assets	-	-	-	-	-	-	-	93,076	93,076
.....									
Total assets	11,623	4,374	7,603	14	16	-	330	126,876	150,836
.....									
Financial liabilities									
Amounts owing to HSBC undertakings	3,770	12	2,234	-	1	-	463	5,205	11,685
.....									
Financial liabilities designated at fair value	-	-							
.....									