

Advanced Emissions Solutions, Inc.
Form 8-K
March 12, 2018

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): March 12, 2018
ADVANCED EMISSIONS SOLUTIONS, INC.

(Name of registrant as specified in its charter)

Delaware 001-37822 27-5472457
(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification Number)
640 Plaza Drive, Suite 270, Highlands Ranch, CO 80129
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (720) 598-3500

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On March 12, 2018, Advanced Emissions Solutions Inc. ("ADES") issued a press release related to the filing of ADES' Annual Report on Form 10-K for the year ended December 31, 2017, and posted to its website an investor presentation related to ADES' financial results for the year ended December 31, 2017.

A copy of the press release is furnished as Exhibit 99.1 to this report. The information furnished pursuant to this Item 2.02, including the attached exhibits, shall not be deemed "filed" for purposes of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of such section, nor shall such information or exhibit be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Cautionary Note Regarding Forward-Looking Statements. The press release and investor presentation contain forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied by these statements. Please refer to the cautionary notes at the end of the press release regarding these forward-looking statements.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	<u>Press Release dated March 12, 2018</u>

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 12, 2018

Advanced Emissions Solutions, Inc.
Registrant

/s/ L. Heath Sampson
L. Heath Sampson
President and Chief Executive Officer

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TYPE OF REPORTING PERSON (See Instructions):

PN

1 NAMES OF REPORTING PERSON:

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS:

Olympus Executive Fund, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (entities only):

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER:

NUMBER OF 60,409

SHARES 6 SHARED VOTING POWER:

BENEFICIALLY

OWNED BY 0 (See Item 4)

EACH 7 SOLE DISPOSITIVE POWER:

REPORTING

PERSON 60,409

WITH 8 SHARED DISPOSITIVE POWER:

0 (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

(See Item 4) 60,409

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions):

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

0.2%

12 TYPE OF REPORTING PERSON (See Instructions):

PN

1 NAMES OF REPORTING PERSON:

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):

OEF, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER:

NUMBER OF 2,280

SHARES 6 SHARED VOTING POWER:

BENEFICIALLY

OWNED BY 0 (See Item 4)

EACH 7 SOLE DISPOSITIVE POWER:

REPORTING

PERSON 2,280

WITH 8 SHARED DISPOSITIVE POWER:

0 (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

(See Item 4) 2,280

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions):

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

0.01%

12 TYPE OF REPORTING PERSON (See Instructions):

PN

1 NAMES OF REPORTING PERSON:

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):

Olympus Growth Co-Investment Fund III, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER:

NUMBER OF 27,349

SHARES 6 SHARED VOTING POWER:

BENEFICIALLY

OWNED BY 0 (See Item 4)

EACH 7 SOLE DISPOSITIVE POWER:

REPORTING

PERSON 27,349

WITH 8 SHARED DISPOSITIVE POWER:

0 (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(See Item 4) 27,349

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions):

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

0.1%

12 TYPE OF REPORTING PERSON (See Instructions):

PN

1 NAMES OF REPORTING PERSON:

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):

Robert S. Morris

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER:

NUMBER OF 8,625,738

SHARES 6 SHARED VOTING POWER:

BENEFICIALLY

OWNED BY 0 (See Item 4)

EACH 7 SOLE DISPOSITIVE POWER:

REPORTING

PERSON 8,625,738

WITH 8 SHARED DISPOSITIVE POWER:

0 (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(See Item 4) 8,625,738

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions):

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

24.9%

12 TYPE OF REPORTING PERSON (See Instructions):

IN

Item 1 (a) Name of Issuer:

Symmetry Medical Inc.

Item 1 (b) Address of Issuer's Principal Executive Offices:

220 W. Market Street, Warsaw, Indiana 46580

Item 2 (a) Name of Person Filing:

This Schedule 13G is being jointly filed by each of the following persons pursuant to Rule 13-d(1)(k) promulgated by the Securities and Exchange Commission pursuant to Section 13 of the Securities Exchange Act of 1934, as amended (the "Act"): OGP III, L.L.C., Olympus Growth Fund III, L.P., Olympus Executive Fund, OEF, L.P., Olympus Growth Co-Investment Fund III, L.P. and Robert S. Morris, or collectively, the Reporting Persons.

The Reporting Persons have entered into a Joint Filing Agreement, dated as of the date hereof, a copy of which is filed with this Schedule 13G as Exhibit A, pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act.

Item 2 (b) Address of Principal Business Office or, if none, Residence:

The address of the principal business office of each of the Reporting Persons is Metro Center, One Station Place, Stamford CT 06902.

Item 2 (c) Citizenship:

Each of the Reporting Persons that is an entity is organized under the laws of the State of Delaware. Robert S. Morris is a citizen of the United States.

Item 2 (d) Title of Class of Securities:

Common Stock, par value \$.0001 per share.

Item 2 (e) CUSIP No.:

871546206

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) .. Broker or dealer registered under Section 15 of the Exchange Act.
- (b) .. Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) .. Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) .. Investment company registered under Section 8 of the Investment Company Act.
- (e) .. An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) .. An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) .. A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) .. A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) .. A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) .. Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4 Ownership:

(a) Amount beneficially owned:

OGP III, L.L.C. is the record owner of 52,828 shares of common stock, Olympus Growth Fund III, L.P. is the record owner of 8,394,590 shares of common stock, Olympus Executive Fund, L.P. is the record owner of 58,891 shares of common stock, OEF, L.P. is the record owner of 2,280 shares of common stock. Olympus Growth Fund III, L.P. is the record owner of currently exercisable warrants to purchase 88,282 shares of common stock, Olympus Growth Co-Investment Fund III, L.P. is the record owner of currently exercisable warrants to purchase 27,349 shares of common stock, and Olympus Executive Fund, L.P. is the record owner of currently exercisable warrants to purchase 1,518 shares of common stock. Mr. Robert S. Morris, a member of our board of directors, exercises voting and investment disposition power with respect to the Common Shares held by the above entities and has a pecuniary interest in certain of those Common Shares. Shares beneficially owned by Olympus Growth Fund III, L.P. or by Growth Co-Investment Fund III, L.P. are beneficially owned indirectly by OGP III, L.L.C., the General Partner of each of these funds; by RSM, L.L.C., the Managing Member of OGP III, L.L.C.; and by Mr. Morris, the Managing Member of RSM, L.L.C. Shares beneficially owned by Olympus Executive Fund, L.P. are beneficially owned indirectly by OEF, L.P., its General Partner; by RSM, L.L.C., a General Partner of OEF, L.P.; and by Mr. Morris, the Managing Partner of OEF, L.P. through his capacity as the Managing Member of RSM, L.L.C. Shares beneficially owned, both directly and indirectly, by OGP III, L.L.C. or by OEF, L.P. are beneficially owned indirectly by RSM, L.L.C., the managing member of OGP III, L.L.C. and the General Partner of OEF, L.P.; and by Mr. Morris, the managing member of RSM, L.L.C. Mr. Morris disclaims beneficial ownership of the Common Shares owned by the above entities, except to the extent of his proportionate pecuniary interest therein. Each of James A. Conroy and Manu Bettgowda, members of our board of directors, have an economic interest in certain of the shares of common stock held by certain of the above named entities, and may be deemed to be beneficial owners of those shares, and Mr. Bettgowda is the record owner of 406 shares. Each of Messrs. Conroy and Bettgowda disclaims beneficial ownership of the shares of common stock owned by the above entities.

(b) Percent of Class:

See Item 11 of each cover page, which is based on Item 9 of each cover page. See Item 4(a).

(c) Number of Shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Item 5 of each cover page.

(ii) Shared power to vote or to direct the vote:

See Item 6 of each cover page.

(iii) Sole power to vote or to direct the disposition:

See Item 7 of each cover page.

(iv) Shared power to vote or to direct the disposition:

See Item 8 of each cover page.

Item 5 Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person:

See response to Item 4(a) above.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

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OGP III, L.L.C., Olympus Growth Fund III, L.P., Olympus Executive Fund, OEF, L.P. and Olympus Co-Investment Fund III, L.P. may be deemed to be a group in relation to their respective investments in Symmetry Medical Inc. Each of these persons disclaims membership in a group.

Item 9 Notice of Dissolution of Group:

Not applicable.

Item 10 Certification:

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 7, 2006

OGP III, L.L.C.

by Conroy, L.L.C., a member of OGP III, L.L.C.

By: /s/ James A. Conroy

Its: Member

OLYMPUS GROWTH FUND III, L.P.

by Conroy, L.L.C., the general partner of OGP III, L.L.C., the general partner of Olympus Growth Fund III, L.P.

By: /s/ James A. Conroy

Its: Member

OLYMPUS EXECUTIVE FUND, L.P.

by Conroy, L.L.C., the general partner of OEF, L.P., the general partner of Olympus Executive Fund, L.P.

By: /s/ James A. Conroy

Its: Member

OEF, L.P.

by Conroy, L.L.C., the general partner of OEF, L.P.

By: /s/ James A. Conroy

Its: Member

OLYMPUS GROWTH CO-INVESTMENT FUND III, L.P.

by Conroy, L.L.C., a member of OGP III, L.L.C.

By: /s/ James A. Conroy

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Its: Member

ROBERT S. MORRIS

By: /s/ Robert S. Morris

Exhibit A

AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree as follows:

(i) Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached, and such Schedule 13G is filed on behalf of each of them; and

(ii) Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Date: February 7, 2006

OGP III, L.L.C.

by Conroy, L.L.C., a member of OGP III, L.L.C.

By: /s/ James A. Conroy

Its: Member

OLYMPUS GROWTH FUND III, L.P.

by Conroy, L.L.C., the general partner of OGP III, L.L.C., the general partner of Olympus Growth Fund III, L.P.

By: /s/ James A. Conroy

Its: Member

OLYMPUS EXECUTIVE FUND, L.P.

by Conroy, L.L.C., the general partner of OEF, L.P., the general partner of Olympus Executive Fund, L.P.

By: /s/ James A. Conroy

OEF, L.P.

by Conroy, L.L.C., the general partner of OEF, L.P.

By: /s/ James A. Conroy

Its: Member

**OLYMPUS GROWTH CO-INVESTMENT FUND
III, L.P.**

by Conroy, L.L.C., a member of OGP III, L.L.C.

By: /s/ James A. Conroy

Its: Member

ROBERT S. MORRIS

By: /s/ Robert S. Morris
