

ORIX CORP  
Form 6-K  
January 05, 2007  
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# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 6-K

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REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF  
THE SECURITIES EXCHANGE Act of 1934

For the month of January, 2007.

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## ORIX Corporation

(Translation of Registrant's Name into English)

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Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

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1. <u>English press release entitled, Announcement Regarding Terms for Disposal of Treasury Stock made public on Thursday, January 4, 2007.</u>	

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**ORIX Corporation**

Date: January 4, 2007

By /s/ Yukio Yanase  
Yukio Yanase  
Director  
Deputy President  
ORIX Corporation

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January 4, 2007

**FOR IMMEDIATE RELEASE**

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**Announcement Regarding Terms for Disposal of Treasury Stock**

TOKYO, Japan January 4, 2007 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it has decided to dispose of a portion of its treasury stock that will be purchased by the retired members. Details are given below.

**Details of Disposal of Stock**

- |   |   |
|---|---|
| 1. Type of Shares:                      | Common shares of the Company  |
| 2. Number of Shares:                    | 1,590 shares  |
| 3. Disposal Price:                      | 34,650 yen per share  |
|   | The disposal price is the closing price of common shares of the Company |
|   | on the Tokyo Stock Exchange on January 4, 2007.                         |
| 4. Payment Date for Purchase of Shares: | Monday, January 22, 2007  |

**Further Details**

- |  |   |  |
|--|---|--|
| 1. Schedule:                           | Thursday, January 4, 2007:  | Date of setting disposal price of treasury stock     |
|  | Friday, January 5, 2007:  | Notification of terms for disposal of treasury stock |
|  | Friday, January 19, 2007:   | Application date                                     |
|  | Monday, January 22, 2007:   | Payment date   |
| 2. Reason for Disposal (use of funds): | The treasury stock to be disposed of forms a portion of the remuneration of one executive officer and one group executive during their terms that retired on January 1, 2007. All of the funds acquired upon disposal of this portion of treasury |  |

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stock will be used for general corporate purposes.

3. Number of Treasury Stock after Disposal: 298,063 shares

The number of treasury stock does not reflect changes associated with purchases of less than one unit and the exercise of stock options that took place on and after December 1, 2006.

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**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 23 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau.

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