

VISTA GOLD CORP
Form 8-K
January 23, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 17, 2007

VISTA GOLD CORP.

(Exact name of registrant as specified in its charter)

Yukon Territory, Canada
(State or other jurisdiction

of incorporation)

1-9025
(Commission File Number)

Not Applicable
(IRS Employer

Identification No.)

7961 Shaffer Parkway, Suite 5, Littleton, CO
(Address of principal executive offices)

80127
(Zip Code)

Registrant's telephone number, including area code: (720) 981-1185

Not Applicable

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(e) On January 17, 2007, the Board of Directors of Vista Gold Corp. (Vista) approved, upon the recommendation of the Compensation Committee, cash bonuses to the following individuals: \$46,250 for Michael B. Richings, President and Chief Executive Officer; \$8,493 for Frederick H. Earnest, Senior Vice President of Project Development (reflects proration as described herein); \$24,500 for Gregory G. Marlier, Chief Financial Officer; and \$20,000 for Howard M. Harlan, Vice President, Business Development. Mr. Earnest's bonus was pro-rated relative to the commencement of his employment with Vista on September 22, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTA GOLD CORP.

By: /s/ Howard M. Harlan
Howard M. Harlan
Vice President, Business Development

Date: January 22, 2007