

OMX AB  
Form 425  
November 09, 2007

Continued Diversification of Execution Business

2004

2007

RESULTING EXPANSION

RESULTING EXPANSION

STRATEGIC RATIONALE

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ACQUISITION\*

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Leveraging its core business and capabilities, NASDAQ continues to expand its offerings and geographic reach

Access to routing technology and connectivity

to new, fast growing trading firms

Solidify market position in NASDAQ-listed

trading

Execute on NYSE-listed trading strategy

Access to best-in class technology platform

Further solidify market position in all U.S. equity

trading

Largest provider of liquidity on the NYSE floor

Significant market presence in Europe  
Ability to leverage technology innovations for  
future product expansion  
Access to 60 international exchange  
relationships  
Ability to have a 2<sup>nd</sup>  
protected quote  
Enter the U.S. cash equity clearing business  
Allows listings to use 1,2 and 3 letter tickers  
enhancing ability to lure listings to the NASDAQ  
Immediate presence in options trading  
Further enhance NASDAQ's growth profile  
Ability to leverage clearing and futures licenses  
Broker/dealer model  
Single book migration -  
Largest electronic  
liquidity pool for U.S. equities  
Fastest, most scalable and efficient technology  
platform  
European cash equities, derivatives and  
commodities trading  
Leading global provider of exchange technology  
Clearing services  
Second matching engine  
U.S. cash equities clearing  
U.S. equity options  
U.S. index options  
U.S. cash equities clearing  
U.S. futures

\* Acquisitions of OMX, The Boston Stock Exchange, and The Philadelphia Stock Exchange are pending necessary regulatory  
Filed by The Nasdaq  
Stock Market, Inc.  
pursuant to Rule 425 under the Securities Act  
of 1933, as amended, and deemed filed  
pursuant to Rule 14a-12 under the Securities  
Exchange Act of 1934, as amended.

Subject Company: OMX AB  
(Commission File No. 132-02618)

The following are selected slides from an investor presentation about The Nasdaq  
Stock  
Market, Inc. acquisition of the Philadelphia Stock Exchange.

Forward Looking Statement

Forward-looking statements in this Investor Presentation are subject to known and unknown risks, uncertainties and other factors

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by such forward-looking statements. These forward-looking statements were based on various factors and were derived utilizing  
assumptions.

NASDAQ

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guarantee  
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differ materially from those contained in the forward-looking information.

Factors that could cause actual results to differ materially from those contemplated by the forward-looking statements include,  
following factors: (i) the issuer's operating results may be lower than expected; (ii) loss of significant trading volume or listed on

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combination with OMX AB; (iv) competition, economic, political and market conditions and fluctuations, including interest rate  
industry regulation; or (vi) adverse changes that may occur in the securities markets generally and other factors detailed in NASDAQ's  
U.S. Securities Exchange Commission, including its annual report  
on Form 10-K for the fiscal year ending December  
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NASDAQ's website at <http://ir.nasdaq.com>  
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On August

7, 2007, NASDAQ filed with the SEC a Registration Statement on Form S-4 that includes a preliminary proxy statement of NASDAQ

also

constitutes

a

prospectus

of

NASDAQ.

On

October

12,

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November

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2007,  
NASDAQ  
filed  
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SEC  
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other applicable documents regarding the proposed business combination because those documents contain, or will contain, important information.

You may obtain a free copy of those documents and other related

documents filed by NASDAQ with the SEC at the SEC's

website at

www.sec.gov. The preliminary proxy statements and prospectus and the other documents may also be obtained for free by accessing

website at <http://www.nasdaq.com>.

NASDAQ and its directors and executive officers and other members of management and employees may be deemed to be participating in the

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officers

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directors

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NASDAQ's

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SEC

on

April

20,

2007.

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these documents and of the preliminary proxy statements and prospectus from NASDAQ by accessing NASDAQ's website at [www.nasdaq.com](http://www.nasdaq.com).

Additional

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