

CHESAPEAKE ENERGY CORP  
Form FWP  
March 28, 2008

Filed Pursuant to Rule 433

Registration No. 333-130196

Pricing Term Sheet

March 27, 2008

**Chesapeake Energy Corporation**

**Common Stock**

*The following information supplements the Preliminary Prospectus Supplement, dated March 26, 2008, filed pursuant to Rule 433, Registration Statement No. 333-130196.*

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| <b>Title of securities:</b>            | Common Stock   |
| <b>Symbol:</b>                         | CHK  |
| <b>Total number of shares offered:</b> | 20,000,000 shares  |
| <b>Public offering price:</b>          | \$45.75 per share  |
| <b>Dividends:</b>                      | Purchasers of common stock being issued in this offering will not be record holders with respect to such shares as of April 1, 2008, and therefore will not receive the quarterly dividend that is scheduled to be paid on April 15, 2008. |
| <b>Settlement Date:</b>                | April 2, 2008  |

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Deutsche Bank Securities Inc. toll-free at 1-800-503-4611, Banc of America Securities LLC toll-free at 1-800-294-1322, and Lehman Brothers Inc. toll-free at 1-888-603-5847.**