

Dow 30 Enhanced Premium & Income Fund Inc.
Form DEFA14A
December 09, 2008

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement.

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2)).

Definitive Proxy Statement.

Definitive Additional Materials.

Soliciting Material Pursuant to Sec. 240.14a-12.

DEFINED STRATEGY FUND INC.

DOW 30SM ENHANCED PREMIUM & INCOME FUND INC.

DOW 30SM PREMIUM & DIVIDEND INCOME FUND INC.

ENHANCED S&P 500[®] COVERED CALL FUND INC.

GLOBAL INCOME & CURRENCY FUND INC.

MLP & STRATEGIC EQUITY FUND INC.

NASDAQ PREMIUM INCOME & GROWTH FUND INC.

S&P 500[®] COVERED CALL FUND INC.

S&P 500[®] GEAREDSM FUND INC.

SMALL CAP PREMIUM & DIVIDEND INCOME FUND INC.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment Of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) *Title of each class of securities to which transaction applies:*

2) *Aggregate number of securities to which transaction applies:*

3) *Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):*

4) *Proposed maximum aggregate value of transaction:*

5) *Total fee paid:*

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

1) *Amount Previously Paid:*

2) *Form, Schedule or Registration Statement No.:*

3) *Filing Party:*

4) *Date Filed:*

Recently, you were sent materials regarding the Special Meeting of Stockholders (the Meeting) of Defined Strategy Fund Inc., Dow³⁰ Enhanced Premium & Income Fund Inc., Dow 30SM Premium & Dividend Income Fund Inc., Enhanced S&P 500[®] Covered Call Fund Inc., Global Income & Currency Fund Inc., MLP & Strategic Equity Fund Inc., NASDAQ Premium Income & Growth Fund Inc., S&P 500[®] Covered Call Fund Inc., S&P 500[®] GEAREDSM Fund Inc., and Small Cap Premium & Dividend Income Fund Inc. (each, a Fund and together, the Funds) to be held on December 19, 2008. The purpose of the Meeting is to approve a new investment advisory and management agreement and a new investment subadvisory agreement for each Fund. Our records indicate that we have not received your vote. We urge you to vote as soon as possible in order to allow the Funds to obtain a sufficient number of votes to hold the Meeting as scheduled.

1-866-586-0633

Your vote is

The Funds have made it very easy for you to vote. *Choose one of the following methods:*

very important.

Speak to a live Proxy Specialist by calling the number above. We can answer any of your questions and record your vote. (open: M-F 9:30am – 9pm, Sat 10am – 6pm ET)

Please vote now to be

sure your vote is

Log on to the website noted on your proxy card, enter your control number located on the card, and vote by following the on-screen prompts.

received in time for the

Call the phone number on the proxy card, enter the control number printed on the card, and follow the touchtone prompts.

December 19, 2008

Mail in your signed proxy card in the envelope provided.

Special Meeting of

Stockholders.

Voting takes only a few minutes.

PLEASE VOTE TODAY.

IQ Funds