

KOREA ELECTRIC POWER CORP
Form 6-K
July 21, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

**Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934**

For the Month of July, 2010

KOREA ELECTRIC POWER CORPORATION

(Translation of registrant's name into English)

411, Yeongdong-daero, Gangnam-gu, Seoul 135-791, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

This Report of Foreign Private Issuer on Form 6-K is deemed filed for all purposes under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, including by reference in the Registration Statement on Form F-3 (Registration No. 33-99550) and the Registration Statement on Form F-3 (Registration No. 333-9180).

On July 21, 2010, the board of directors of Korea Electric Power Corporation (KEPCO) approved a plan to acquire a 20% equity interest in PT Bayan Resources Tbk. (Bayan), an Indonesian mining company, for a purchase price of IDR 4.62 trillion (or approximately Won 618 billion based on an exchange rate of Won 13.37 per 100 IDR as of June 30, 2010). KEPCO 's rationale for the acquisition is to secure fuel sources for its power generation and hedge against fluctuations in fuel prices. In addition, because Bayan owns and operates land terminals and sea-ports, KEPCO believes that the acquisition will improve KEPCO 's access to much-needed transportation infrastructure within Indonesia. The closing of the acquisition is expected to take place on August 31, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 21, 2010

By: /s/ SHIN, CHANG-KEUN
Name: **Shin, Chang-keun**
Title: **Vice President**