

ABERDEEN GLOBAL INCOME FUND INC
Form N-CSR
January 07, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number:	811-06342
Exact name of registrant as specified in charter:	Aberdeen Global Income Fund, Inc.
Address of principal executive offices:	Aberdeen Asset Management Inc. 1735 Market Street 32 nd Floor Philadelphia, PA 19103
Name and address of agent for service:	Andrea Melia Aberdeen Asset Management Inc. 1735 Market Street 32 nd Floor Philadelphia, PA 19103
Registrant's telephone number, including area code:	866-839-5233
Date of fiscal year end:	October 31
Date of reporting period:	October 31, 2010

Item 1 Reports to Stockholders.

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Aberdeen Global Income Fund, Inc.

Annual Report

October 31, 2010

Invests primarily in global fixed-income securities

Letter to Shareholders (unaudited)

December 10, 2010

Dear Shareholder,

We present this Annual Report which covers the activities of Aberdeen Global Income Fund, Inc. (the Fund) for the year ended October 31, 2010. The Fund's principal investment objective is to provide high current income by investing primarily in debt securities. As a secondary investment objective, the Fund seeks capital appreciation, but only when consistent with its principal investment objective.

Net Asset Value Performance

The Fund's total return based on net asset value (NAV) was 18.7% for the year ended October 31, 2010 and 8.4% per annum since inception, assuming the reinvestment of distributions.

Share Price Performance

The Fund's share price increased by 7.1% over the year, from \$11.70 on October 31, 2009 to \$12.53 on October 31, 2010. The Fund's share price on October 31, 2010 represented a discount of 3.0% to the NAV per share of \$12.92 on that date, compared with a premium of 0.3% to the NAV per share of \$11.67 on October 31, 2009. At the date of this letter, the share price was \$12.82, representing a premium of 2.0% to the NAV per share of \$12.57.

Credit Quality

As of October 31, 2010, 69.4% of the Fund's portfolio was invested in securities where either the issue or the issuer was rated A or better by S&P or Moody's, or judged by Aberdeen Asset Management Asia Limited (the Investment Manager) to be of equivalent quality.

Distributions

Distributions to common shareholders for the twelve months ended October 31, 2010 totaled \$0.84 per share. Based on the share price of \$12.53 on October 31, 2010, the distribution rate over the twelve months then ended was 6.7%. Since all distributions are paid after deducting applicable withholding taxes, the effective distribution rate may be higher for those U.S. investors who are able to claim a tax credit.

On December 8, 2010, the Board of Directors (Board) authorized a monthly distribution of 7.0 cents per share, payable on January 14, 2011 to common shareholders of record as of December 30, 2010.

The Fund's policy is to provide investors with a stable monthly distribution out of current income, supplemented by realized capital gains and, to the extent necessary, paid-in-capital. It is the Board's intention that a monthly distribution of at least 7.0 cents per share be maintained for twelve months, beginning with the July 16, 2010 distribution payment. This policy is subject to regular review at the

Board's quarterly meetings, unless market conditions require an earlier evaluation. The next review is scheduled to take place in June 2011.

Share Repurchase Policy

The Board's policy is generally to buy back Fund shares on the open market when the Fund trades at certain discounts to NAV. During the year ended October 31, 2010 and the fiscal year ended October 31, 2009, the Fund repurchased 0 and 31,000 shares, respectively, through this program.

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Revolving Credit Facility and Leverage

The Fund's revolving credit loan facility with The Bank of Nova Scotia was renewed for another 364 day term on March 4, 2010, and included an increase of the facility from US\$30,000,000 to US\$40,000,000. The outstanding balance on the loan as of October 31, 2010 was US\$40,000,000. Under the terms of the loan facility and applicable regulations, the Fund is required to maintain certain asset coverage ratios for the amount of its outstanding borrowings. The Board continually evaluates the use of leverage for the Fund. In December 2008, the Fund's Board authorized the Fund to use reverse repurchase agreements as another form of leverage. The Fund may implement a reverse repurchase agreement program if the Board determines it would be advantageous for the Fund and stockholders to do so.

Portfolio Holdings Disclosure

The Fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-Q. The Fund's Forms N-Q are available on the SEC's website at <http://www.sec.gov> and may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. Information about the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330. The Fund makes the information on Form N-Q available to shareholders on the Fund's website or upon request and without charge by calling Investor Relations toll-free at 1-866-839-5233.

Proxy Voting

A description of the policies and procedures that the Fund uses to determine how to vote proxies relating to portfolio securities, and information regarding how the Fund voted proxies related to portfolio securities during the twelve months ended June 30, 2010, is available: (i) upon request and without charge by calling Investor Relations toll-free at 1-866-839-5233; and (ii) on the SEC's website at <http://www.sec.gov>.

Aberdeen Global Income Fund, Inc.

Letter to Shareholders (unaudited) (concluded)

Dividend Reinvestment and Direct Stock Purchase Plan

As part of a broad effort to enhance available services to Shareholders, we are pleased to announce the availability of a Dividend Reinvestment and Direct Stock Purchase Plan (the Plan) that is sponsored and administered by Computershare Trust Company, N.A., the Fund's transfer agent. For both purchases and reinvestment purposes, shares will be purchased in the open market at the current share price and cannot be issued directly by the Fund.

The new Plan has similar features to the previous Dividend Reinvestment Plan that was administered by The Bank of New York Mellon, the Fund's former transfer agent, but it also offers some enhancements that enable investors to purchase initial shares through the Plan as a new investor, authorize recurring monthly purchases through the automatic investment feature and purchase shares over the Internet at www.computershare.com/aberdeen or by check.

For more information about the Plan and a brochure that includes the terms and conditions of the Plan, please contact Computershare at 1-800-647-0584 or visit www.computershare.com/buyaberdeen.Proxy Voting

Investor Relations Information

For information about the Fund, daily updates of share price, NAV, and details of recent distributions, contact Aberdeen Asset Management Inc. by:

Calling toll free at 1-866-839-5233 in the United States,
Emailing InvestorRelations@aberdeen-asset.us, or
Visiting the website at www.berdeenfco.us.

For more information about Aberdeen Closed-End Funds, please visit our Closed-End Investor Center at www.berdeen-asset.us/cef.

From the site you will also be able to review performance, download literature and sign up for email services. The site houses topical information about the funds, including fact sheets from Morningstar that are updated daily and monthly manager reports. If you sign up for our email service online, we can ensure that you are among the first to know about Aberdeen's latest closed-end fund news.

Included within this report is a reply card with postage paid envelope. Please complete and mail the card if you would like to be added to our enhanced email service and receive future communications from Aberdeen.

Yours sincerely,

Christian Pittard

President

All amounts are U.S. dollars unless otherwise stated.

Distribution Disclosure Classification (unaudited)

The Fund's policy is to provide investors with a stable monthly distribution out of current income, supplemented by realized capital gains and, to the extent necessary, paid-in capital.

The Fund is subject to U.S. corporate, tax and securities laws. Under U.S. tax accounting rules, the amount of distributable income for each fiscal period depends on the actual exchange rates during the entire year between the U.S. dollar and the currencies in which Fund assets are denominated and on the aggregate gains and losses realized by the Fund during the entire year.

Therefore, the exact amount of distributable income for each fiscal year can only be determined as of the end of the Fund's fiscal year, October 31. Under the U.S. Investment Company Act of 1940, as amended (the "1940 Act"), the Fund is required to indicate the

sources of certain distributions to shareholders. This estimated distribution composition may vary from month to month because it may be materially impacted by future realized gains and losses on securities and fluctuations in the value of the currencies in which the Fund assets are denominated.

The distributions for the fiscal year ended October 31, 2010 were comprised of 100% net investment income.

In January 2011, a Form 1099-DIV will be sent to shareholders, which will state the amount and composition of distributions and provide information with respect to their appropriate tax treatment for the 2010 calendar year.

Aberdeen Global Income Fund, Inc.

Report of the Investment Manager (unaudited)

Share Price Performance

On October 31, 2010, the Fund's share price was \$12.53, which represented a discount of 3.0% to the NAV per share of \$12.92. As of December 10, 2010, the share price was \$12.82, representing a premium of 2.0% to the NAV per share of \$12.57.

Loan Facility and the Use of Leverage

The Fund utilizes leverage to seek to increase the yield for its common stockholders. The amounts borrowed from the line of credit may be invested at higher rates in the Fund's portfolio. However, the cost of leverage could exceed the income earned by the Fund on the proceeds of such leverage. To the extent that the Fund is unable to invest the proceeds from the use of leverage in assets which pay interest at a rate which exceeds the rate paid on the leverage, the yield on the Fund's common stock will decrease. In addition, in the event of a general market decline in the value of assets in which the Fund invests, the effect of that decline will be magnified in the Fund because of the additional assets purchased with the proceeds of the leverage. Non-recurring expenses in connection with the implementation of the loan facility will reduce the Fund's performance.

The Fund's leveraged capital structure creates special risks not associated with unleveraged funds having similar investment objectives and policies. The funds borrowed pursuant to the loan facility may constitute a substantial lien and burden by reason of their prior claim against the income of the Fund and against the net assets of the Fund in liquidation. The Fund is not permitted to declare dividends or other distributions in the event of default under the loan facility. In the event of a default under the credit agreement, the lenders have the right to cause a liquidation of the collateral (i.e., sell portfolio securities and other assets of the Fund) and, if any such default is not cured, the lenders may be able to control the liquidation as well. The loan facility has a term of 364 days and is not a perpetual form of leverage; there can be no assurance that the loan facility will be available for renewal on acceptable terms, if at all.

The credit agreement governing the loan facility includes usual and customary covenants for this type of transaction. These covenants impose on the Fund asset coverage requirements, fund composition requirements and limits on certain investments, such as illiquid investments, which are more stringent than those imposed on the Fund by the 1940 Act. The covenants or guidelines could impede the Investment Manager, Aberdeen Asset Management Limited (the Investment Adviser) or Aberdeen Asset Management Investment Services Limited (the Sub-Adviser) from fully managing the Fund's portfolio in accordance with the Fund's investment objective and policies. Furthermore, non-compliance with such covenants or the

occurrence of other events could lead to the cancellation of the loan facility. The covenants also include a requirement that the Fund maintain an NAV of no less than \$90 million.

Prices and availability of leverage are extremely volatile in the current market environment. The Fund's Board continues to evaluate the use of leverage for the Fund and will explore other forms of leverage. In December 2008, the Fund's Board authorized the Fund to use reverse repurchase agreements as another form of leverage. The Fund may implement a reverse repurchase agreement program if the Board determines it would be advantageous for the Fund and stockholders to do so. A reverse repurchase agreement involves the sale of a security, with an agreement to repurchase the same or substantially similar securities at an agreed upon price and date. Whether such a transaction produces a gain for a Fund depends upon the costs of the agreements and the income and gains of the securities purchased with the proceeds received from the sale of the security. If the income and gains on the securities purchased fail to exceed the costs, the Fund's NAV will decline faster than otherwise would be the case. Reverse repurchase agreements, as with any leveraging techniques, may increase the Fund's return; however, such transactions also increase the Fund's risks in down markets.

Interest Rate Swaps

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The Fund entered into interest rate swaps to efficiently gain or hedge interest rate or currency risk. As of October 31, 2010, the Fund held interest rate swap agreements with an aggregate notional amount of US\$21 million which represented approximately 53% of the total borrowings. Under the terms of the agreements currently in effect, the Fund receives a floating rate of interest (three month USD-LIBOR BBA rate) and pays fixed rates of interest for the terms and based upon the notional amounts set forth below:

Remaining Term as of October 31, 2010	Amount (in \$ million)	Fixed Rate Payable (%)
44 months	7.0	3.0125
18 months	7.0	1.8170
6 months	7.0	1.4700

A significant risk associated with interest rate swaps is the risk that the counterparty may default or file for bankruptcy, in which case the Fund would bear the risk of loss of the amount expected to be received under the swap agreements. There can be no assurance that the Fund will have an interest rate swap in place at any given time nor can there be any assurance that, if an interest rate swap is in place, it will be successful in hedging the Fund's interest rate risk with respect to the loan facility. The implementation of this strategy is at the discretion of the Leverage Committee of the Board.

Aberdeen Global Income Fund, Inc.

Report of the Investment Manager (unaudited) (concluded)

Economic Review

Despite the continued recovery in risk assets, returns on the developed bond markets were generally positive in the first quarter of 2010 following a poor fourth quarter 2009 for global bonds, where the 10 year yields for U.S. Treasuries were up around 50 basis points. There were no moves in official rates in the major economies. The only exception was Australia, where rates were increased three times to end the period at 4.5%.

As we moved into the third quarter of 2010 bond markets rallied, with yields reaching record lows in most major markets in August, as the recovery in the U.S. was called into question by disappointing economic data. The focus has now shifted away from monetary tightening with the U.S. Federal Reserve implementing additional quantitative easing in the form of additional purchases of U.S. treasuries.

Emerging market debt continued to post healthy gains on back of improving fundamentals and declining U.S. Treasury Bond yields, further boosted by the prospects of another round of quantitative easing by the U.S. Federal Reserve.

For much of the period, the main focus remained on sovereign risk and Greece in particular. Amidst unprecedented volatility in peripheral Euro zone government bond markets, the EU approved a 110bn bailout package for Greece, co-financed with the International Monetary Fund (IMF). The European Central Bank (ECB) also announced that it would accept Greek government bonds as collateral for its refinancing operations regardless of credit rating. In addition, given rising fears that a liquidity crisis would turn into a major solvency problem, the EU announced a 750bn package to support the liquidity and solvency of any European Monetary Union (EMU) member having difficulty accessing the capital markets. On top of these measures, the ECB announced that EMU central banks would be given the authority to purchase EMU sovereign debt as a market support operation.

Portfolio Composition (unaudited)

Quality of Investments

As of October 31, 2010, 69.4% of the Fund's total investments were invested in securities where either the issue or the issuer was rated at least A by Standard & Poor's Corporation or Moody's Investors Service, Inc. or, if unrated, judged to be of equivalent quality by the Investment Manager. The table below shows the asset quality of the Fund's portfolio as of October 31, 2010, compared with the previous six and twelve months:

Date	AAA/Aaa %	AA/Aa %	A %	BBB/Baa %	BB/Ba* %	B* %	CCC* %
October 31, 2010	46.2	12.4	10.8	13.0	11.3	6.3	0.0
April 30, 2010	44.6	9.4	12.0	14.6	12.9	6.5	0.0

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October 31, 2009	42.5	13.3	13.5	11.3	15.0	4.2	0.2
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* Below investment grade

Geographic Composition

The Fund's investments are divided into three categories: Developed Markets, Investment Grade Developing Markets and Sub-Investment Grade Developing Markets. The table below shows the geographic composition (i.e., with U.S. dollar denominated bonds issued by foreign issuers allocated into country of issuance) of the Fund's total investments as of October 31, 2010, compared with the previous six and twelve months:

Date	Developed Markets	Investment Grade Developing Markets	Sub-Investment Grade Developing Markets
	%	%	%
October 31, 2010	75.5	10.2	14.3
April 30, 2010	71.0	11.8	17.2
October 31, 2009	70.1	11.4	18.5

Aberdeen Global Income Fund, Inc.

Portfolio Composition (unaudited) (concluded)

Currency Composition

The table below shows the currency composition of the Fund's total investments as of October 31, 2010, compared with the previous six and twelve months:

Date	Developed Markets	Investment Grade Developing Markets	Sub-Investment Grade Developing Markets
	%	%	%
October 31, 2010	92.7	2.5	4.8
April 30, 2010	93.1	3.3	3.6
October 31, 2009	94.4	2.5	3.1

Maturity Composition

As of October 31, 2010, the average maturity of the Fund's total investments was 9.6 years, compared with 9.6 years on October 31, 2009. The table below shows the maturity composition of the Fund's investments as of October 31, 2010, compared with the previous six and twelve months:

Date	Under 3 Years	3 to 5 Years	5 to 10 Years	10 Years & Over
	%	%	%	%
October 31, 2010	26.6	16.4	27.4	29.6
April 30, 2010	30.1	15.8	31.3	22.8
October 31, 2009	30.2	17.1	29.9	22.8

Aberdeen Global Income Fund, Inc.

Summary of Key Rates (unaudited)

The following table summarizes the movements of key interest rates and currencies from the previous six and twelve month periods.

	October 31, 2010	April 30, 2010	October 31, 2009
Australia			
90 day bank bills	4.87%	4.63%	3.94%
10 year bonds	5.20%	5.71%	5.54%
Australian Dollar	\$0.98	\$0.93	\$0.90
Canada			
90 day bank bills	0.93%	0.39%	0.25%
10 year bonds	2.81%	3.65%	3.42%
Canadian Dollar	\$0.98	\$0.99	\$0.93
Malaysia			
90 day T-bills	2.89%	2.58%	2.04%
10 year bonds	3.82%	4.06%	4.28%
Malaysian Ringgit*	₹3.11	₹3.18	₹3.41
New Zealand			
90 day bank bills	3.21%	2.75%	2.81%
10 year bonds	5.24%	5.91%	5.73%
New Zealand Dollar	\$0.76	\$0.73	\$0.72
Philippines			
90 day T-bills	3.83%	4.14%	4.07%
10 year bonds	5.96%	8.11%	7.95%
Philippines Peso*	₱43.02	₱44.46	₱47.62
Singapore			
90 day T-bills	0.29%	0.33%	0.43%
10 year bonds	1.98%	2.67%	2.55%
Singapore Dollar*	₹\$1.29	₹\$1.37	₹\$1.40
South Korea			
90 day T-bills	2.38%	2.15%	2.20%
10 year bonds	4.36%	4.82%	5.43%
South Korean Won*	₩1125.25	₩1,108.35	₩1,182.25
Thailand			
90 day deposits	1.00%	0.75%	0.75%
10 year bonds	3.20%	3.53%	4.34%
Thai Baht*	฿29.98	฿32.36	฿33.43
United Kingdom			
90 day bank bills	0.74%	0.68%	0.59%
10 year bonds	3.08%	3.85%	3.62%
British Pound	£1.60	£1.53	£1.65
U.S.\$ Bonds**			
Hong Kong	1.73%	0.93%	1.42%
Malaysia	0.93%	1.30%	1.74%
Philippines	3.72%	5.11%	5.69%
South Korea	2.77%	3.88%	4.41%

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* These currencies are quoted Asian currency per U.S. dollar. The Australian, Canadian and New Zealand dollars and British pound are quoted U.S. dollars per currency.

** Sovereign issues.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments

As of October 31, 2010

Principal Amount (000)	Description	Value (US\$)
LONG-TERM FIXED INCOME INVESTMENTS (125.7%)		
ARGENTINA (1.9%)		
ARS 1,974	Republic of Argentina, 2.00%, 2/04/18 (a)	\$ 1,058,942
USD 450	Republic of Argentina, 7.00%, 3/28/11	458,325
USD 770	Republic of Argentina, 7.00%, 4/17/17	687,995
		2,205,262
AUSTRALIA (27.9%)		
AUD 500	Australia & New Zealand Banking Group Ltd., 8.50%, 4/22/13	518,123
AUD 3,100	Australia Government Bond, 4.75%, 11/15/12	3,030,392
AUD 4,660	Australia Government Bond, 5.75%, 7/15/22	4,745,876
AUD 500	AXA SA, 7.50%, 10/26/16 (a)(b)	395,870
AUD 1,200	Caisse d'Amortissement de la Dette Sociale, 7.50%, 2/28/13	1,224,030
AUD 500	CFS Retail Property Trust, 6.25%, 12/22/14	474,646
AUD 500	Cie de Financement Foncier, 6.25%, 1/30/17	468,622
AUD 500	Commonwealth Bank of Australia, 5.75%, 12/17/13	492,033
AUD 1,000	Commonwealth Bank of Australia, 8.50%, 6/24/11	999,993
AUD 200	Eurofima, 6.00%, 1/28/14	198,158
AUD 500	HBOS PLC, 6.75%, 5/01/12 (a)(b)	420,482
AUD 1,500	HSBC Bank Australia Ltd., 4.9333%, 5/20/11 (a)(b)	1,451,024
AUD 1,000	ING Bank Australia Ltd., 7.00%, 4/24/12	989,326
AUD 500	Kommunalbanken AS, 6.375%, 3/30/12	495,824
AUD 1,700	Kreditanstalt fuer Wiederaufbau, 7.50%, 8/26/11	1,698,889
AUD 500	Macquarie Bank Ltd., 6.50%, 5/31/12 (a)(b)	466,785
AUD 200	Merrill Lynch & Co., 6.75%, 3/12/14	191,723
AUD 500	Monumental Global Funding Ltd., 6.50%, 11/08/11	489,310
AUD 500	National Capital Trust III, 5.9617%, 9/30/16 (a)(b)	415,868
AUD 1,000	New South Wales Treasury Corp., 7.00%, 12/01/10	981,420
AUD 2,280	Queensland Treasury Corp., 5.75%, 11/21/14	2,254,971
AUD 1,490	Queensland Treasury Corp., 6.00%, 10/14/15	1,502,571
AUD 500	Royal Bank of Scotland NV, 6.50%, 5/17/18 (a)(b)	405,813
AUD 500	Royal Womens Hospital Finance Pty Ltd., 6.20%, 3/26/17 (a)	454,163
AUD 1,500	St. George Bank Ltd., 10.00%, 5/09/13 (a)(b)	1,578,099
AUD 500	Stockland Trust Management Ltd., 8.50%, 2/18/15	514,464
AUD 1,000	Sydney Airport Finance Co. Pty Ltd., 6.25%, 11/21/11	977,023
AUD 500	The Goldman Sachs Group, 6.35%, 4/12/16	464,601
AUD 2,050	Treasury Corp. of Victoria, 5.75%, 11/15/16	2,029,945
AUD 50	Treasury Corp. of Victoria, 6.00%, 6/15/20	49,923
AUD 500	Volkswagen Financial Services Australia Pty Ltd., 7.00%, 6/24/11	492,268
AUD 500	Wesfarmers Ltd., 8.25%, 9/11/14	512,834
AUD 500	Westpac Banking Corp., 7.25%, 11/18/16	501,266
AUD 700	Westpac Banking Corp., 8.25%, 4/18/11	695,346
		32,581,681
BELARUS (0.6%)		
USD 660	Republic of Belarus, 8.75%, 8/03/15	676,566
BRAZIL (3.3%)		

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BRL	1,710	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 1/01/17	954,449
BRL	1,950	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 1/01/21	1,048,359
USD	92	DASA Finance Corp., 8.75%, 5/29/13 (b)	103,500
USD	350	Gerdau Trade, Inc., 5.75%, 1/30/21	362,687
USD	490	Globo Comunicacao e Participacoes SA, 6.25%, 7/20/15 (a)(b)	503,495

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (continued)

As of October 31, 2010

Principal Amount (000)	Description	Value (US\$)
LONG-TERM FIXED INCOME INVESTMENTS (continued)		
BRAZIL (continued)		
USD 220	Odebrecht Finance Ltd., 7.50%, 9/14/15 (b)	\$ 222,750
USD 120	Petrobras International Finance Co., 7.875%, 3/15/19	151,666
USD 440	Rearden G Holdings EINS GmbH, 7.875%, 3/30/15 (b)	476,850
		3,823,756
CANADA (15.6%)		
CAD 2,000	Canadian Government Bond, 8.00%, 6/01/23	2,960,898
CAD 2,000	Canadian Government Bond, 9.00%, 6/01/25	3,274,753
CAD 3,000	Canadian Government Bond, 10.25%, 3/15/14	3,764,369
CAD 2,000	Hydro Quebec, 9.625%, 7/15/22	3,023,257
CAD 500	Ontario Electricity Financial Corp., 8.50%, 5/26/25	730,988
CAD 2,000	Province of British Columbia, 9.50%, 1/09/12	2,147,446
CAD 2,000	Province of New Brunswick, 7.75%, 1/13/14	2,300,312
		18,202,023
CHINA (0.6%)		
USD 320	CFG Investment SAC, Series REGS, 9.25%, 12/19/10 (b)	334,000
USD 310	Parkson Retail Group Ltd., 7.875%, 11/14/11	321,510
		655,510
COLOMBIA (1.5%)		
USD 737	Colombia Government International Bond, 6.125%, 1/18/41	845,965
USD 400	Colombia Government International Bond, 7.375%, 3/18/19	511,000
USD 250	Colombia Government International Bond, 7.375%, 9/18/37	333,750
		1,690,715
DOMINICAN REPUBLIC (1.1%)		
USD 710	Dominican Republic International Bond, 7.50%, 5/06/21	812,950
USD 400	Dominican Republic International Bond, 8.625%, 4/20/27	480,500
		1,293,450
EGYPT (0.0%)		
EGP 200	Egypt Treasury Bill, Zero Coupon, 1/11/11	34,012
EL SALVADOR (1.4%)		
USD 700	El Salvador Government International Bond, 7.65%, 6/15/35	795,375
USD 320	El Salvador Government International Bond, 8.25%, 4/10/32	379,600
USD 450	Telemovil Finance Co. Ltd., 8.00%, 10/01/14 (b)	464,625
		1,639,600
HUNGARY (0.8%)		
HUF 50,420	Hungary Government Bond, 5.50%, 2/12/16	242,815
HUF 144,110	Hungary Government Bond, 6.00%, 10/24/12	737,382
		980,197
INDONESIA (2.9%)		
USD 360	Berau Capital Resources Pte. Ltd., 12.50%, 7/08/13 (b)	413,047
IDR 1,150,000	Indonesia Recapitalization Bond, 13.40%, 2/15/11	131,675
IDR 2,900,000	Indonesia Recapitalization Bond, 13.45%, 8/15/11	344,767

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IDR 600,000 Indonesia Treasury Bond, 9.50%, 7/15/31
See Notes to Financial Statements.

75,490

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (continued)

As of October 31, 2010

Principal Amount (000)		Description	Value (US\$)
LONG-TERM FIXED INCOME INVESTMENTS (continued)			
INDONESIA (continued)			
IDR	2,900,000	Indonesia Treasury Bond, 10.50%, 8/15/30	\$ 391,894
IDR	10,250,000	Indonesia Treasury Bond, 10.75%, 5/15/16	1,359,925
USD	200	Indosat Palapa Co. BV, Series REGS, 7.375%, 7/29/15 (b)	226,250
USD	330	Majapahit Holding BV, 7.75%, 10/17/16	390,939
			3,333,987
KAZAKSTAN (1.0%)			
USD	200	Kazakhstan Temir Zholy Finance BV, 6.375%, 10/06/20	209,000
USD	480	Kazakhstan Temir Zholy Finance BV, 6.50%, 5/11/11	489,000
USD	470	KazMunaiGaz Finance Sub BV, 7.00%, 5/05/20	499,610
			1,197,610
LITHUANIA (1.0%)			
USD	880	Lithuania Government International Bond, 6.75%, 1/15/15	976,800
USD	150	Lithuania Government International Bond, 7.375%, 2/11/20	174,750
			1,151,550
MALAYSIA (0.5%)			
USD	460	Petronas Capital Ltd., 7.875%, 5/22/22	615,099
MEXICO (5.1%)			
USD	435	Corporacion GEO SAB de CV, 8.875%, 9/25/14	491,006
USD	220	Corporacion GEO SAB de CV, 9.25%, 6/30/15 (b)	253,825
USD	170	Corporativo Javer SA de CV, 13.00%, 8/04/14	192,950
USD	300	Grupo Posadas SAB de CV, 9.25%, 1/15/15	291,660
MXN	6,900	Mexican Fixed Rate Bonds, 7.25%, 12/15/16	605,901
MXN	7,900	Mexican Fixed Rate Bonds, 8.00%, 6/11/20	731,524
MXN	5,300	Mexico Cetes, Zero Coupon, 12/09/10	428,790
USD	1,700	Mexico Government International Bond, 6.05%, 1/11/40	1,955,000
USD	230	Pemex Project Funding Master Trust, 5.75%, 3/01/18	258,220
USD	240	Pemex Project Funding Master Trust, 6.625%, 6/15/38	267,543
USD	400	Petroleos Mexicanos, 5.50%, 1/21/21	434,880
			5,911,299
NETHERLANDS (0.4%)			
USD	450	GTB Finance BV, 8.50%, 1/29/12	459,000
NEW ZEALAND (24.1%)			
NZD	3,000	ANZ National Bank Ltd., 7.60%, 3/02/12 (a)(b)	2,336,931
NZD	1,000	Auckland Healthcare Services Ltd., 7.75%, 9/15/15	834,926
NZD	3,000	Bank of America Corp., 7.53%, 3/08/12	2,326,601
NZD	1,000	Council of Europe Development Bank, 7.75%, 11/15/11	793,052
NZD	2,000	Deutsche Bank AG, 4.0957%, 12/16/10 (a)(b)	1,420,861
NZD	1,000	General Electric Capital Corp., 6.50%, 9/28/15	782,994
NZD	1,000	General Electric Capital Corp., 6.75%, 9/26/16	782,099
NZD	700	Inter-American Development Bank, 6.00%, 12/15/17	558,634
NZD	750	International Bank for Reconstruction & Development, 7.50%, 7/30/14	629,376

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NZD	1,000	Landwirtschaftliche Rentenbank, 7.75%, 4/15/13	818,364
NZD	7,750	New Zealand Government Bond, 6.00%, 12/15/17	6,258,453
NZD	2,910	New Zealand Government Bond, 6.50%, 4/15/13	2,343,448

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (continued)

As of October 31, 2010

Principal Amount (000)	Description	Value (US\$)
LONG-TERM FIXED INCOME INVESTMENTS (continued)		
NEW ZEALAND (continued)		
NZD 1,000	Powerco Ltd., 6.39%, 3/29/13	\$ 764,123
NZD 1,000	Province of Manitoba, 6.375%, 9/01/15	801,033
NZD 1,500	Province of Ontario, 6.25%, 6/16/15	1,198,220
NZD 3,000		