

MFS MULTIMARKET INCOME TRUST
Form N-Q
September 26, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton

Massachusetts Financial Services Company

500 Boylston Street

Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 31, 2011

ITEM 1. SCHEDULE OF INVESTMENTS.

MFS® Multimarket Income Trust

QUARTERLY REPORT

July 31, 2011

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
Bonds 112.0%		
Aerospace 1.1%		
BE Aerospace, Inc., 8.5%, 2018	\$ 1,135,000	\$ 1,252,717
Bombardier, Inc., 7.5%, 2018 (n)	1,285,000	1,439,200
Bombardier, Inc., 7.75%, 2020 (n)	485,000	545,625
CPI International Acquisition, Inc., 8%, 2018 (n)	985,000	935,750
Hawker Beechcraft Acquisition Co. LLC, 8.5%, 2015	1,070,000	802,500
Heckler & Koch GmbH, 9.5%, 2018 (z)	EUR 580,000	775,063
Huntington Ingalls Industries, Inc., 7.125%, 2021 (n)	\$ 815,000	841,488
		\$ 6,592,343
Airlines 0.1%		
Continental Airlines, Inc., 7.25%, 2021	\$ 185,624	\$ 200,474
Tam Capital 3, Inc., 8.375%, 2021 (n)	547,000	579,000
		\$ 779,474
Apparel Manufacturers 0.4%		
Hanesbrands, Inc., 8%, 2016	\$ 420,000	\$ 461,475
Hanesbrands, Inc., 6.375%, 2020	505,000	502,475
Phillips-Van Heusen Corp., 7.375%, 2020	1,185,000	1,276,838
		\$ 2,240,788
Asset-Backed & Securitized 5.6%		
ARCap REIT, Inc., CDO, H , FRN, 6.048%, 2045 (d)(z)	\$ 570,874	\$ 5,709
Banc of America Commercial Mortgage, Inc., FRN, 5.731%, 2051	2,000,000	2,185,735
Bayview Financial Acquisition Trust, FRN, 5.483%, 2041	702,559	706,782
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.787%, 2040 (z)	2,868,781	1,597,669
Citigroup Commercial Mortgage Trust, FRN, 5.697%, 2049	390,311	229,660
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049	1,160,000	1,059,121
Crest Ltd., CDO, 7%, 2040 (a)	2,181,233	109,062
Deutsche Mortgage & Asset Receiving Corp., FRN, 7.5%, 2031	837,805	839,106
Falcon Franchise Loan LLC, FRN, 4.045%, 2025 (i)(z)	3,813,369	301,637
First Union National Bank Commercial Mortgage Trust, FRN, 1.487%, 2043 (i)(z)	1,115,013	100
First Union-Lehman Brothers Bank of America, FRN, 0.335%, 2035 (i)	15,467,460	259,853
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)	915,798	940,387
G-Force LLC, CDO, A2 , 4.83%, 2036 (z)	2,043,300	2,022,867
GMAC LLC, FRN, 6.02%, 2033 (z)	1,167,085	1,209,068
GMAC LLC, FRN, 7.689%, 2034 (n)	1,853,000	1,612,110
JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045	1,590,000	1,740,309
JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 2049	2,130,000	2,260,767
JPMorgan Chase Commercial Mortgage Securities Corp., C , FRN, 6.059%, 2051	270,000	190,416
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043	1,590,000	1,744,995
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.88%, 2045	1,590,000	1,773,094
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.816%, 2049	2,000,000	2,166,380
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 0.881%, 2030 (i)	3,609,953	72,921
Morgan Stanley Capital I, Inc., FRN, 1.385%, 2039 (i)(z)	8,290,306	227,983

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Multi Security Asset Trust, A3 , 5%, 2035 (z)	2,341,429	2,341,429
Prudential Securities Secured Financing Corp., FRN, 7.295%, 2013 (z)	2,581,000	2,594,591
Structured Asset Securities Corp., FRN, 4.67%, 2035	45,991	45,885
Wachovia Bank Commercial Mortgage Trust, A4 , FRN, 5.899%, 2051	2,000,000	2,183,176
Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042	1,375,626	1,499,468
Wachovia Bank Commercial Mortgage Trust, FRN, 5.688%, 2047	1,496,845	728,405
Wachovia Bank Commercial Mortgage Trust, FRN, 5.748%, 2047	229,557	92,814

\$ 32,741,499

Automotive 1.9%

Accuride Corp., 9.5%, 2018	\$ 855,000	\$ 912,713
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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Automotive continued		
Allison Transmission, Inc., 7.125%, 2019 (n)	\$ 620,000	\$ 607,600
Automotores Gildemeister S.A., 8.25%, 2021 (n)	271,000	285,363
Ford Motor Credit Co. LLC, 8%, 2014	620,000	689,126
Ford Motor Credit Co. LLC, 12%, 2015	4,845,000	6,083,159
General Motors Financial Co., Inc., 6.75%, 2018 (n)	640,000	652,800
Goodyear Tire & Rubber Co., 10.5%, 2016	540,000	608,175
Jaguar Land Rover PLC, 7.75%, 2018 (n)	200,000	203,000
Jaguar Land Rover PLC, 8.125%, 2021 (n)	960,000	972,000
RCI Banque S.A., 4.6%, 2016 (n)	266,000	277,166
		\$ 11,291,102
Basic Industry 0.2%		
Trimas Corp., 9.75%, 2017	\$ 1,045,000	\$ 1,149,500
Broadcasting 3.3%		
Allbritton Communications Co., 8%, 2018	\$ 790,000	\$ 811,725
AMC Networks, Inc., 7.75%, 2021 (n)	644,000	677,810
Citadel Broadcasting Corp., 7.75%, 2018 (n)	185,000	199,106
Clear Channel Communications, Inc., 9%, 2021 (n)	365,000	344,925
EH Holding Corp., 7.625%, 2021 (n)	650,000	669,500
Entravision Communications Corp., 8.75%, 2017	300,000	313,500
Gray Television, Inc., 10.5%, 2015	250,000	259,375
Inmarsat Finance PLC, 7.375%, 2017 (n)	1,590,000	1,687,388
Intelsat Bermuda Ltd., 11.25%, 2017	815,000	872,050
Intelsat Jackson Holdings Ltd., 9.5%, 2016	4,430,000	4,657,038
Intelsat Jackson Holdings Ltd., 11.25%, 2016	350,000	372,750
Lamar Media Corp., 6.625%, 2015	340,000	344,675
Liberty Media Corp., 8.5%, 2029	805,000	800,975
Local TV Finance LLC, 9.25%, 2015 (p)(z)	1,335,561	1,332,222
Newport Television LLC, 13%, 2017 (n)(p)	390,493	378,697
Nexstar Broadcasting Group, Inc., 8.875%, 2017	410,000	431,525
Sinclair Broadcast Group, Inc., 9.25%, 2017 (n)	570,000	627,000
Sinclair Broadcast Group, Inc., 8.375%, 2018	195,000	206,213
SIRIUS XM Radio, Inc., 13%, 2013 (n)	250,000	293,125
SIRIUS XM Radio, Inc., 8.75%, 2015 (n)	1,010,000	1,126,150
SIRIUS XM Radio, Inc., 7.625%, 2018 (n)	630,000	667,800
Univision Communications, Inc., 6.875%, 2019 (n)	1,035,000	1,027,238
Univision Communications, Inc., 7.875%, 2020 (n)	745,000	768,281
Univision Communications, Inc., 8.5%, 2021 (z)	245,000	242,550
		\$ 19,111,618
Brokerage & Asset Managers 0.3%		
E*TRADE Financial Corp., 7.875%, 2015	\$ 690,000	\$ 705,525
E*TRADE Financial Corp., 12.5%, 2017	1,050,000	1,254,750
		\$ 1,960,275

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Building 1.6%

Associated Materials LLC, 9.125%, 2017	\$ 245,000	\$ 247,450
Building Materials Holding Corp., 6.875%, 2018 (n)	755,000	777,650
Building Materials Holding Corp., 7%, 2020 (n)	470,000	492,325
Building Materials Holding Corp., 6.75%, 2021 (n)	455,000	461,256
CEMEX Finance LLC, 9.5%, 2016 (n)	1,341,000	1,297,418
CEMEX S.A.B. de C.V., 9%, 2018 (n)	629,000	591,260
CEMEX S.A.B. de C.V., FRN, 5.245%, 2015 (n)	552,000	507,840
Masonite International Corp., 8.25%, 2021 (n)	455,000	458,413
Nortek, Inc., 10%, 2018 (n)	325,000	330,688

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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Building continued		
Nortek, Inc., 8.5%, 2021 (n)	\$ 1,100,000	\$ 1,025,750
Odebrecht Finance Ltd., 6%, 2023 (n)	423,000	429,345
Owens Corning, 9%, 2019	2,070,000	2,523,997
Roofing Supply Group LLC/Roofing Supply Finance, Inc., 8.625%, 2017 (z)	370,000	376,475
		\$ 9,519,867
Business Services 0.7%		
Ceridian Corp., 12.25%, 2015 (p)	\$ 280,000	\$ 288,400
IGate Corp., 9%, 2016 (z)	375,000	375,000
Interactive Data Corp., 10.25%, 2018	1,115,000	1,243,225
Iron Mountain, Inc., 8.375%, 2021	425,000	454,750
SunGard Data Systems, Inc., 10.25%, 2015	900,000	933,750
SunGard Data Systems, Inc., 7.375%, 2018	470,000	477,050
		\$ 3,772,175
Cable TV 3.8%		
Bresnan Broadband Holdings LLC, 8%, 2018 (n)	\$ 280,000	\$ 290,500
Cablevision Systems Corp., 8.625%, 2017	630,000	696,150
CCH II LLC, 13.5%, 2016	1,410,000	1,663,800
CCO Holdings LLC, 7.875%, 2018	715,000	768,625
CCO Holdings LLC, 8.125%, 2020	1,360,000	1,492,600
Cequel Communications Holdings, 8.625%, 2017 (n)	575,000	611,656
CSC Holdings LLC, 8.5%, 2014	1,325,000	1,477,375
DIRECTV Holdings LLC, 5.2%, 2020	3,340,000	3,649,154
Insight Communications Co., Inc., 9.375%, 2018 (n)	895,000	969,956
Mediacom LLC, 9.125%, 2019	950,000	1,011,750
Myriad International Holdings B.V., 6.375%, 2017 (n)	1,181,000	1,277,015
TCI Communications, Inc., 9.8%, 2012	1,135,000	1,185,484
Telenet Finance Luxembourg, 6.375%, 2020 (n)	EUR 240,000	330,199
Time Warner Cable, Inc., 5%, 2020	\$ 2,630,000	2,827,042
UPCB Finance III Ltd., 6.625%, 2020 (n)	1,294,000	1,297,235
Videotron LTEE, 6.875%, 2014	924,000	934,395
Virgin Media Finance PLC, 9.5%, 2016	680,000	765,000
Virgin Media Finance PLC, 8.375%, 2019	290,000	324,075
Ziggo Bond Co. B.V., 8%, 2018 (z)	EUR 415,000	609,730
		\$ 22,181,741
Chemicals 3.3%		
Braskem America Finance, 7.125%, 2041 (z)	\$ 636,000	\$ 640,770
Celanese U.S. Holdings LLC, 6.625%, 2018	1,265,000	1,366,200
Dow Chemical Co., 8.55%, 2019	1,500,000	1,981,641
Hexion U.S. Finance Corp./Hexion Nova Scotia Finance, 8.875%, 2018	1,515,000	1,605,900
Hexion U.S. Finance Corp./Hexion Nova Scotia Finance, 9%, 2020	280,000	289,800
Huntsman International LLC, 8.625%, 2021	1,795,000	1,999,181
Linde Finance B.V., 6% to 2013, FRN to 2049	EUR 101,000	150,932
Lyondell Chemical Co., 8%, 2017 (n)	\$ 387,000	437,310
Lyondell Chemical Co., 11%, 2018	4,382,686	4,963,392

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Momentive Performance Materials, Inc., 12.5%, 2014	1,438,000	1,560,230
Momentive Performance Materials, Inc., 11.5%, 2016	789,000	840,285
Mosaic Co., 7.625%, 2016 (n)	695,000	736,700
Polypore International, Inc., 7.5%, 2017	1,285,000	1,365,313
Sociedad Quimica y Minera de Chile S.A., 5.5%, 2020 (n)	568,000	600,024
Solutia, Inc., 7.875%, 2020	710,000	773,900
		\$ 19,311,578

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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Computer Software 0.3%		
Lawson Software, Inc., 11.5%, 2018 (z)	\$ 785,000	\$ 769,300
Syniverse Holdings, Inc., 9.125%, 2019 (n)	660,000	690,525
		\$ 1,459,825
Computer Software - Systems 0.5%		
Audatex North America, Inc., 6.75%, 2018 (z)	\$ 630,000	\$ 647,325
DuPont Fabros Technology, Inc., REIT, 8.5%, 2017	1,785,000	1,954,575
Eagle Parent, Inc., 8.625%, 2019 (n)	485,000	465,600
		\$ 3,067,500
Conglomerates 1.0%		
Actuant Corp., 6.875%, 2017	\$ 1,495,000	\$ 1,524,900
Amsted Industries, Inc., 8.125%, 2018 (n)	905,000	952,513
Dynacast International LLC, 9.25%, 2019 (z)	755,000	772,931
Griffon Corp., 7.125%, 2018 (n)	925,000	922,688
Pinafore LLC, 9%, 2018 (n)	1,550,000	1,693,375
		\$ 5,866,407
Construction 0.1%		
Corporacion GEO S.A.B. de C.V., 8.875%, 2014 (n)	\$ 477,000	\$ 508,005
Consumer Products 0.7%		
ACCO Brands Corp., 10.625%, 2015	\$ 140,000	\$ 156,275
Easton-Bell Sports, Inc., 9.75%, 2016	735,000	811,256
Elizabeth Arden, Inc., 7.375%, 2021	590,000	613,600
Jarden Corp., 7.5%, 2020	970,000	1,018,500
Libbey Glass, Inc., 10%, 2015	666,000	722,610
Visant Corp., 10%, 2017	965,000	997,569
		\$ 4,319,810
Consumer Services 0.8%		
Realogy Corp., 10.5%, 2014	\$ 230,000	\$ 226,550
Realogy Corp., 11.5%, 2017	730,000	737,300
Service Corp. International, 6.75%, 2015	265,000	284,213
Service Corp. International, 7%, 2017	3,300,000	3,580,500
		\$ 4,828,563
Containers 1.0%		
Exopack Holding Corp., 10%, 2018 (z)	\$ 520,000	\$ 522,600
Graham Packaging Co. LP/GPC Capital Corp., 9.875%, 2014	550,000	563,750
Greif, Inc., 6.75%, 2017	1,515,000	1,598,325
Owens-Illinois, Inc., 7.375%, 2016	550,000	600,875
Packaging Dynamics Corp., 8.75%, 2016 (z)	330,000	339,900
Reynolds Group, 8.5%, 2016 (n)	445,000	463,913

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Reynolds Group, 7.125%, 2019 (n)	1,455,000	1,414,988
		\$ 5,504,351
Defense Electronics 0.3%		
Ducommun, Inc., 9.75%, 2018 (n)	\$ 601,000	\$ 617,528
ManTech International Corp., 7.25%, 2018	835,000	871,531
MOOG, Inc., 7.25%, 2018	445,000	472,813
		\$ 1,961,872
Electrical Equipment 0.1%		
CommScope, Inc., 8.25%, 2019 (z)	\$ 410,000	\$ 426,400
Electronics 0.8%		
Freescale Semiconductor, Inc., 10.125%, 2018 (n)	\$ 442,000	\$ 492,830
Freescale Semiconductor, Inc., 9.25%, 2018 (n)	710,000	773,900

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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Electronics continued		
Freescall Semiconductor, Inc., 8.05%, 2020 (z)	\$ 755,000	\$ 760,663
Jabil Circuit, Inc., 7.75%, 2016	1,231,000	1,378,720
NXP B.V., 9.75%, 2018 (n)	107,000	120,108
Sensata Technologies B.V., 6.5%, 2019 (n)	1,285,000	1,297,850
		\$ 4,824,071
Emerging Market Quasi-Sovereign 8.0%		
Banco del Estado de Chile, 4.125%, 2020 (n)	\$ 470,000	\$ 470,761
Banco do Brasil (Cayman Branch), FRN, 8.5%, 2049	738,000	868,995
Banco do Brasil S.A., 5.875%, 2022 (n)	3,148,000	3,187,350
Banco do Nordeste do Brasil (BNB), 3.625%, 2015 (n)	1,332,000	1,328,670
BNDES Participacoes S.A., 6.5%, 2019 (n)	607,000	688,945
BNDES Participacoes S.A., 5.5%, 2020 (n)	277,000	293,620
CNPC (HK) Overseas Capital Ltd., 4.5%, 2021 (n)	1,242,000	1,252,709
CNPC (HK) Overseas Capital Ltd., 5.95%, 2041 (n)	293,000	303,995
Development Bank of Kazakhstan, 5.5%, 2015 (n)	1,930,000	2,012,025
Ecopetrol S.A., 7.625%, 2019	821,000	997,515
Franshion Development Ltd., 6.75%, 2021 (n)	438,000	421,575
Gaz Capital S.A., 8.125%, 2014 (n)	1,540,000	1,757,602
Gaz Capital S.A., 9.25%, 2019	744,000	954,180
KazMunaiGaz Finance B.V., 8.375%, 2013	539,000	588,211
KazMunaiGaz Finance B.V., 11.75%, 2015 (n)	2,793,000	3,487,898
KazMunaiGaz Finance B.V., 9.125%, 2018 (n)	713,000	887,685
Majapahit Holding B.V., 7.25%, 2017 (n)	1,469,000	1,715,058
Majapahit Holding B.V., 8%, 2019 (n)	1,197,000	1,469,318
Majapahit Holding B.V., 7.75%, 2020 (n)	1,741,000	2,124,020
Novatek Finance Ltd., 5.326%, 2016 (n)	295,000	307,921
Novatek Finance Ltd., 6.604%, 2021 (n)	439,000	468,633
OAO Gazprom, 6.212%, 2016	1,886,000	2,065,170
OJSC Russian Agricultural Bank, FRN, 6%, 2021 (n)	1,168,000	1,185,520
Pemex Project Funding Master Trust, 5.75%, 2018	1,341,000	1,489,170
Pertamina PT, 5.25%, 2021 (n)	511,000	528,246
Pertamina PT, 6.5%, 2041 (n)	235,000	246,750
Petrobras International Finance Co., 7.875%, 2019	1,583,000	1,950,281
Petrobras International Finance Co., 6.75%, 2041	657,000	736,893
Petroleos Mexicanos, 8%, 2019	1,382,000	1,731,093
Petroleos Mexicanos, 6%, 2020	1,610,000	1,791,930
Petroleos Mexicanos, 5.5%, 2021	994,000	1,060,598
Petroleos Mexicanos, 5.5%, 2021 (z)	366,000	394,097
Petroleos Mexicanos, 6.5%, 2041 (n)	354,000	374,471
Petroleum Co. of Trinidad & Tobago Ltd., 9.75%, 2019 (n)	476,000	580,720
Petroleum Co. of Trinidad & Tobago Ltd., 6%, 2022	598,583	612,051
Ras Laffan Liquefied Natural Gas Co. Ltd., 8.294%, 2014 (n)	1,506,000	1,649,070
Ras Laffan Liquefied Natural Gas Co. Ltd., 6.75%, 2019 (n)	1,230,000	1,445,250
SCF Capital Ltd., 5.375%, 2017 (n)	1,134,000	1,132,583
Transnet Ltd., 4.5%, 2016 (n)	377,000	396,209
VEB Finance Ltd., 6.902%, 2020 (n)	1,177,000	1,277,045
VTB Capital S.A., 6.465%, 2015 (n)	407,000	431,420

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\$ 46,665,253

Emerging Market Sovereign	8.7%		
Dominican Republic, 7.5%, 2021 (n)		\$ 765,000	\$ 805,163
Government of Ukraine, 6.875%, 2015		1,094,000	1,140,495
Government of Ukraine, 6.875%, 2015 (n)		698,000	727,665
Government of Ukraine, 7.95%, 2021 (n)		1,154,000	1,223,240

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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Emerging Market Sovereign continued		
Republic of Argentina, 2.5%, to 2019, 3.75% to 2029, 5.25% to 2038	\$ 1,888,000	\$ 816,560
Republic of Argentina, FRN, 8.28%, 2033	4,053,265	3,516,207
Republic of Colombia, 7.375%, 2019	716,000	906,456
Republic of Colombia, 4.375%, 2021	322,000	331,338
Republic of Colombia, 8.125%, 2024	679,000	918,348
Republic of Croatia, 6.375%, 2021 (n)	629,000	637,680
Republic of Georgia, 6.875%, 2021 (n)	216,000	222,480
Republic of Hungary, 6.375%, 2021	1,542,000	1,601,753
Republic of Indonesia, 6.875%, 2018	1,676,000	1,990,250
Republic of Indonesia, 11.625%, 2019	733,000	1,101,333
Republic of Indonesia, 11.625%, 2019 (n)	872,000	1,310,180
Republic of Indonesia, 4.875%, 2021 (n)	671,000	706,228
Republic of Indonesia, 7.75%, 2038 (n)	1,559,000	2,034,495
Republic of Lithuania, 6.125%, 2021 (n)	212,000	226,045
Republic of Panama, 8.875%, 2027	1,273,000	1,842,668
Republic of Panama, 9.375%, 2029	1,746,000	2,636,460
Republic of Panama, 6.7%, 2036	265,000	318,663
Republic of Peru, 7.35%, 2025	544,000	690,880
Republic of Peru, 8.75%, 2033	1,966,000	2,816,295
Republic of Philippines, 6.5%, 2020	489,000	580,076
Republic of Philippines, 5.5%, 2026	802,000	858,140
Republic of Philippines, 6.375%, 2032	540,000	621,675
Republic of Philippines, 6.375%, 2034	2,781,000	3,205,103
Republic of Poland, 5.125%, 2021	486,000	505,440
Republic of Serbia, FRN, 6.75%, 2024	369,900	371,750
Republic of South Africa, 5.5%, 2020	999,000	1,102,646
Republic of South Africa, 6.25%, 2041	1,151,000	1,263,223
Republic of Sri Lanka, 6.25%, 2020 (n)	285,000	294,975
Republic of Sri Lanka, 6.25%, 2021 (z)	248,000	253,985
Republic of Turkey, 7%, 2019	790,000	917,388
Republic of Turkey, 5.625%, 2021	670,000	708,525
Republic of Venezuela, 5.75%, 2016	3,742,000	2,918,760
Republic of Venezuela, 7.65%, 2025	1,345,000	867,525
Republic of Vietnam, 6.75%, 2020	1,074,000	1,138,440
Russian Federation, 7.5%, 2030	1,947,980	2,329,063
Ukraine Government International, 6.58%, 2016	1,418,000	1,458,768
United Mexican States, 5.625%, 2017	1,364,000	1,558,370
United Mexican States, 5.95%, 2019	268,000	310,210
United Mexican States, 5.75%, 2110	408,000	390,660
		\$ 50,175,604
Energy - Independent 5.4%		
Anadarko Petroleum Corp., 6.45%, 2036	\$ 270,000	\$ 294,287
Anadarko Petroleum Corp., 6.2%, 2040	590,000	628,133
ATP Oil & Gas Corp., 11.875%, 2015	495,000	504,900
Bill Barrett Corp., 9.875%, 2016	805,000	909,650
Carrizo Oil & Gas, Inc., 8.625%, 2018	730,000	777,450
Chaparral Energy, Inc., 8.875%, 2017	1,105,000	1,138,150
Concho Resources, Inc., 8.625%, 2017	540,000	594,000
Concho Resources, Inc., 6.5%, 2022	1,125,000	1,175,625

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Connacher Oil & Gas Ltd., 8.5%, 2019 (n)	650,000	625,625
Continental Resources, Inc., 8.25%, 2019	815,000	896,500
Denbury Resources, Inc., 8.25%, 2020	855,000	944,775
Energy XXI Gulf Coast, Inc., 9.25%, 2017	850,000	915,875

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Energy - Independent continued		
EXCO Resources, Inc., 7.5%, 2018	\$ 945,000	\$ 940,275
Harvest Operations Corp., 6.875%, 2017 (n)	1,410,000	1,469,925
LINN Energy LLC, 6.5%, 2019 (n)	450,000	449,438
LINN Energy LLC, 8.625%, 2020	160,000	177,200
LINN Energy LLC, 7.75%, 2021 (n)	792,000	843,480
Newfield Exploration Co., 6.625%, 2014	435,000	441,525
Newfield Exploration Co., 6.625%, 2016	845,000	871,406
Newfield Exploration Co., 6.875%, 2020	610,000	657,275
OGX Petroleo e Gas Participacoes S.A., 8.5%, 2018 (n)	2,860,000	3,014,440
OPTI Canada, Inc., 8.25%, 2014 (d)	1,795,000	1,160,019
Petrohawk Energy Corp., 7.25%, 2018	330,000	383,625
Pioneer Natural Resources Co., 6.875%, 2018	1,400,000	1,539,919
Pioneer Natural Resources Co., 7.5%, 2020	1,015,000	1,168,988
Plains Exploration & Production Co., 7%, 2017	2,010,000	2,100,450
QEP Resources, Inc., 6.875%, 2021	2,045,000	2,218,825
Quicksilver Resources, Inc., 9.125%, 2019	875,000	966,875
Range Resources Corp., 8%, 2019	900,000	994,500
SandRidge Energy, Inc., 8%, 2018 (n)	1,470,000	1,558,200
W&T Offshore, Inc., 8.5%, 2019 (n)	515,000	534,956
Whiting Petroleum Corp., 6.5%, 2018	495,000	509,850
		\$ 31,406,141
Energy - Integrated 0.8%		
CCL Finance Ltd., 9.5%, 2014 (n)	\$ 2,118,000	\$ 2,433,053
CCL Finance Ltd., 9.5%, 2014	471,000	541,061
Pacific Rubiales Energy Corp., 8.75%, 2016 (n)	1,327,000	1,499,510
		\$ 4,473,624
Engineering - Construction 0.1%		
B-Corp. Merger Sub, Inc., 8.25%, 2019 (z)	\$ 710,000	\$ 717,100
Entertainment 0.6%		
AMC Entertainment, Inc., 8.75%, 2019	\$ 890,000	\$ 945,625
AMC Entertainment, Inc., 9.75%, 2020	570,000	570,000
Cinemark USA, Inc., 8.625%, 2019	1,220,000	1,332,850
NAI Entertainment Holdings LLC, 8.25%, 2017 (n)	440,000	475,750
		\$ 3,324,225
Financial Institutions 3.6%		
CIT Group, Inc., 5.25%, 2014 (n)	\$ 1,245,000	\$ 1,248,113
CIT Group, Inc., 7%, 2016	1,570,000	1,573,925
CIT Group, Inc., 7%, 2017	5,040,000	5,052,600
CIT Group, Inc., 6.625%, 2018 (n)	1,212,000	1,278,660
General Electric Capital Corp., 6.375% to 2017, FRN to 2067	1,325,000	1,358,125
International Lease Finance Corp., 8.75%, 2017	1,475,000	1,648,313
International Lease Finance Corp., 7.125%, 2018 (n)	1,937,000	2,062,905

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International Lease Finance Corp., 8.25%, 2020	280,000	311,500
Nationstar Mortgage LLC, 10.875%, 2015 (n)	1,500,000	1,567,500
SLM Corp., 8.45%, 2018	1,330,000	1,487,020
SLM Corp., 8%, 2020	1,960,000	2,147,480
Springleaf Finance Corp., 6.9%, 2017	1,435,000	1,343,519

\$ 21,079,660

Food & Beverages 1.6%

ARAMARK Corp., 8.5%, 2015	\$ 1,495,000	\$ 1,554,800
B&G Foods, Inc., 7.625%, 2018	1,020,000	1,091,400
Constellation Brands, Inc., 7.25%, 2016	1,615,000	1,780,538

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Food & Beverages continued		
Pinnacle Foods Finance LLC, 9.25%, 2015	\$ 1,115,000	\$ 1,156,813
Pinnacle Foods Finance LLC, 10.625%, 2017	330,000	354,750
Pinnacle Foods Finance LLC, 8.25%, 2017	245,000	258,169
Sigma Alimentos S.A., 5.625%, 2018 (n)	462,000	475,860
TreeHouse Foods, Inc., 7.75%, 2018	710,000	758,813
Tyson Foods, Inc., 6.85%, 2016	1,520,000	1,692,900
		\$ 9,124,043
Forest & Paper Products 1.5%		
Boise, Inc., 8%, 2020	\$ 1,100,000	\$ 1,157,750
Cascades, Inc., 7.75%, 2017	1,025,000	1,060,875
Fibria Overseas Finance, 6.75%, 2021 (n)	530,000	556,500
Georgia-Pacific Corp., 8%, 2024	780,000	961,827
Georgia-Pacific Corp., 7.25%, 2028	270,000	312,728
Graphic Packaging Holding Co., 7.875%, 2018	615,000	667,275
Inversiones CMPC S.A., 4.75%, 2018 (n)	841,000	862,710
JSG Funding PLC, 7.75%, 2015	65,000	66,300
Millar Western Forest Products Ltd., 8.5%, 2021 (z)	95,000	82,650
Smurfit Kappa Group PLC, 7.75%, 2019 (n)	EUR 600,000	879,382
Tembec Industries, Inc., 11.25%, 2018	\$ 285,000	303,525
UPM-Kymmene Corp., 6.125%, 2012	EUR 100,000	146,245
Votorantim Participacoes S.A., 6.75%, 2021 (n)	\$ 883,000	949,225
Xerium Technologies, Inc., 8.875%, 2018 (z)	420,000	405,300
		\$ 8,412,292
Gaming & Lodging 3.3%		
American Casinos, Inc., 7.5%, 2021 (n)	\$ 795,000	\$ 826,800
Boyd Gaming Corp., 7.125%, 2016	325,000	303,875
Firekeepers Development Authority, 13.875%, 2015 (n)	760,000	875,710
Fontainebleau Las Vegas Holdings LLC, 10.25%, 2015 (d)(n)	405,000	203
GWR Operating Partnership LLP, 10.875%, 2017	405,000	440,438
Harrah s Operating Co., Inc., 11.25%, 2017	1,745,000	1,921,681
Harrah s Operating Co., Inc., 10%, 2018	2,000	1,735
Harrah s Operating Co., Inc., 10%, 2018	700,000	626,500
Host Hotels & Resorts, Inc., 6.75%, 2016	3,260,000	3,361,875
Host Hotels & Resorts, Inc., 9%, 2017	360,000	403,650
MGM Mirage, 10.375%, 2014	190,000	217,075
MGM Resorts International, 11.375%, 2018	1,460,000	1,693,600
MGM Resorts International, 9%, 2020	860,000	956,750
Penn National Gaming, Inc., 8.75%, 2019	1,555,000	1,714,388
Seven Seas Cruises S. de R.L., 9.125%, 2019 (z)	625,000	651,563
Starwood Hotels & Resorts Worldwide, Inc., 6.75%, 2018	990,000	1,106,325
Station Casinos, Inc., 6.5%, 2014 (d)	325,000	33
Station Casinos, Inc., 6.875%, 2016 (d)	1,450,000	145
Wyndham Worldwide Corp., 6%, 2016	1,175,000	1,275,649
Wyndham Worldwide Corp., 7.375%, 2020	850,000	963,806
Wynn Las Vegas LLC, 7.75%, 2020	1,370,000	1,513,850

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\$ 18,855,651

Industrial 0.6%

Altra Holdings, Inc., 8.125%, 2016	\$	595,000	\$	639,625
Dematic S.A., 8.75%, 2016 (z)		790,000		797,900
Hillman Group, Inc., 10.875%, 2018 (z)		570,000		619,875
Hyva Global B.V., 8.625%, 2016 (n)		445,000		453,900
Mueller Water Products, Inc., 7.375%, 2017		241,000		230,155

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Industrial continued		
Mueller Water Products, Inc., 8.75%, 2020	\$ 767,000	\$ 836,030
		\$ 3,577,485
Insurance 2.0%		
AIG SunAmerica Global Financing X, 6.9%, 2032 (n)	\$ 2,384,000	\$ 2,754,540
Allianz AG, 5.5% to 2014, FRN to 2049	EUR 140,000	197,646
ING Groep N.V., 5.775% to 2015, FRN to 2049	\$ 5,000,000	4,525,000
MetLife, Inc., 9.25% to 2038, FRN to 2068 (n)	1,500,000	1,860,000
Unum Group, 7.125%, 2016	1,829,000	2,131,050
		\$ 11,468,236
Insurance - Property & Casualty 1.5%		
Liberty Mutual Group, Inc., 10.75% to 2038, FRN to 2088 (n)	\$ 1,615,000	\$ 2,135,838
USI Holdings Corp., FRN, 4.135%, 2014 (n)	1,495,000	1,371,663
XL Group PLC, 6.5% to 2017, FRN to 2049	2,140,000	1,998,225
ZFS Finance USA Trust II, 6.45% to 2016, FRN to 2065 (n)	2,310,000	2,344,650
ZFS Finance USA Trust IV, 5.875% to 2012, FRN to 2062 (n)	146,000	147,260
ZFS Finance USA Trust V, 6.5% to 2017, FRN to 2067 (n)	680,000	676,600
		\$ 8,674,236
International Market Quasi-Sovereign 0.7%		
Bank of Ireland, 2.75%, 2012 (n)	\$ 1,520,000	\$ 1,428,785
Canada Housing Trust, 4.6%, 2011 (n)	CAD 294,000	308,955
Irish Life & Permanent PLC, 3.6%, 2013 (e)(n)	\$ 2,500,000	2,079,540
		\$ 3,817,280
International Market Sovereign 8.0%		
Commonwealth of Australia, 5.75%, 2021	AUD 214,000	\$ 252,143
Federal Republic of Germany, 3.75%, 2015	EUR 1,954,000	3,021,339
Federal Republic of Germany, 6.25%, 2030	EUR 489,000	991,810
Government of Canada, 4.5%, 2015	CAD 531,000	611,329
Government of Canada, 4.25%, 2018	CAD 8,251,000	9,653,787
Government of Canada, 5.75%, 2033	CAD 96,000	139,300
Government of Japan, 1.3%, 2014	JPY 131,000,000	1,760,389
Government of Japan, 1.7%, 2017	JPY 372,600,000	5,174,878
Government of Japan, 2.2%, 2027	JPY 358,200,000	4,991,489
Kingdom of Belgium, 5.5%, 2017	EUR 610,000	949,513
Kingdom of Spain, 4.6%, 2019	EUR 912,000	1,201,233
Kingdom of Sweden, 4.5%, 2015	SEK 1,965,000	340,878
Kingdom of the Netherlands, 5.5%, 2028	EUR 262,000	476,228
Republic of Austria, 4.65%, 2018	EUR 774,000	1,241,004
Republic of Finland, 3.875%, 2017	EUR 531,000	826,055
Republic of France, 4.75%, 2035	EUR 789,000	1,303,317
Republic of Iceland, 4.875%, 2016 (n)	\$ 2,804,000	2,822,195
Republic of Ireland, 4.5%, 2020	EUR 445,000	414,472

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Republic of Ireland, 5.4%, 2025	EUR	475,000	445,055
Republic of Italy, 4.75%, 2013	EUR	2,812,000	4,068,845
Republic of Italy, 5.25%, 2017	EUR	1,784,000	2,543,946
United Kingdom Treasury, 8%, 2015	GBP	943,000	1,975,601
United Kingdom Treasury, 8%, 2021	GBP	304,000	721,411
United Kingdom Treasury, 4.25%, 2036	GBP	432,000	737,563

\$ 46,663,780

Machinery & Tools 0.7%

Case Corp., 7.25%, 2016	\$	1,065,000	\$ 1,171,500
Case New Holland, Inc., 7.875%, 2017 (n)		1,960,000	2,219,700

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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Machinery & Tools continued		
RSC Equipment Rental, Inc., 8.25%, 2021	\$ 440,000	\$ 454,300
		\$ 3,845,500
Major Banks 2.7%		
Bank of America Corp., 5.65%, 2018	\$ 2,000,000	\$ 2,116,510
Bank of America Corp., 8% to 2018, FRN to 2049	2,395,000	2,466,634
BNP Paribas, 5.186% to 2015, FRN to 2049 (n)	2,099,000	1,921,635
BNP Paribas Capital Trust III, 6.625% to 2011, FRN to 2049	EUR 100,000	141,175
Credit Suisse (USA), Inc., 6%, 2018	\$ 1,500,000	1,621,445
Goldman Sachs Group, Inc., 7.5%, 2019	1,200,000	1,417,496
JPMorgan Chase & Co., 7.9% to 2018, FRN to 2049	500,000	535,950
JPMorgan Chase Capital XXII, 6.45%, 2087	324,000	328,599
JPMorgan Chase Capital XXVII, 7%, 2039	85,000	86,389
Morgan Stanley, 6.625%, 2018	2,000,000	2,225,942
National Westminster Bank PLC, FRN, 3.706%, 2049	EUR 330,000	374,600
Royal Bank of Scotland Group PLC, 7.648% to 2031, FRN to 2049	\$ 1,420,000	1,224,750
Royal Bank of Scotland Group PLC, 6.99% to 2017, FRN to 2049 (d)(n)	435,000	386,063
UniCredito Luxembourg Finance S.A., 6%, 2017 (n)	990,000	924,264
		\$ 15,771,452
Medical & Health Technology & Services 3.5%		
Biomet, Inc., 10%, 2017	\$ 560,000	\$ 610,400
Biomet, Inc., 10.375%, 2017 (p)	420,000	457,800
Biomet, Inc., 11.625%, 2017	530,000	583,663
CDRT Merger Sub, Inc., 8.125%, 2019 (n)	360,000	360,000
Davita, Inc., 6.375%, 2018	1,275,000	1,302,094
Davita, Inc., 6.625%, 2020	480,000	489,600
Examworks Group, Inc., 9%, 2019 (z)	440,000	453,200
Fresenius Medical Care AG & Co. KGaA, 9%, 2015 (n)	875,000	993,125
HCA, Inc., 9.25%, 2016	1,470,000	1,568,306
HCA, Inc., 8.5%, 2019	2,395,000	2,640,488
HealthSouth Corp., 8.125%, 2020	2,200,000	2,381,500
Owens & Minor, Inc., 6.35%, 2016	1,420,000	1,512,796
Teleflex, Inc., 6.875%, 2019	800,000	824,000
United Surgical Partners International, Inc., 8.875%, 2017	560,000	582,400
United Surgical Partners International, Inc., 9.25%, 2017 (p)	650,000	680,875
Universal Health Services, Inc., 7%, 2018	405,000	421,200
Universal Hospital Services, Inc., 8.5%, 2015 (p)	1,640,000	1,693,300
Vanguard Health Systems, Inc., 0%, 2016	4,000	2,660
Vanguard Health Systems, Inc., 8%, 2018	1,495,000	1,532,375
VWR Funding, Inc., 10.25%, 2015 (p)	1,415,000	1,489,288
		\$ 20,579,070
Metals & Mining 3.5%		
ArcelorMittal, 6.5%, 2014	\$ 1,300,000	\$ 1,446,565
ArcelorMittal, 9.85%, 2019	1,790,000	2,329,785
Arch Coal, Inc., 7%, 2019 (n)	830,000	869,425

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Arch Coal, Inc., 7.25%, 2020	490,000	512,663
Arch Western Finance LLC, 6.75%, 2013	668,000	672,175
Bumi Investment Pte Ltd., 10.75%, 2017 (n)	500,000	576,875
Cloud Peak Energy, Inc., 8.25%, 2017	1,475,000	1,578,250
Cloud Peak Energy, Inc., 8.5%, 2019	1,135,000	1,227,219
Consol Energy, Inc., 8%, 2017	1,255,000	1,383,638
Consol Energy, Inc., 8.25%, 2020	505,000	561,813
Gold Fields Ltd., 4.875%, 2020 (n)	2,352,000	2,281,440

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PORTFOLIO OF INVESTMENTS (unaudited) 7/31/11 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Metals & Mining continued		
Metinvest B.V., 8.75%, 2018 (n)	\$ 320,000	\$ 331,616
Novelis, Inc., 8.375%, 2017	530,000	577,038
Novelis, Inc., 8.75%, 2020	280,000	311,500
Southern Copper Corp., 7.5%, 2035	1,648,000	1,867,158
Southern Copper Corp., 6.75%, 2040	744,000	788,399
Teck Resources Ltd., 9.75%, 2014	366,000	446,083
Vale Overseas Ltd., 5.625%, 2019	218,000	239,751
Vale Overseas Ltd., 4.625%, 2020	681,000	703,071
Vale Overseas Ltd., 6.875%, 2039	474,000	548,227
Vedanta Resources PLC, 8.25%, 2021 (n)	973,000	1,005,887
		\$ 20,258,578
Mortgage-Backed 1.8%		
Fannie Mae, 6%, 2037	\$ 926,006	\$ 1,021,278
Fannie Mae, 5.5%, 2038	8,504,136	9,234,581
		\$ 10,255,859
Natural Gas - Pipeline 1.5%		
Atlas Pipeline Partners LP, 8.75%, 2018	\$ 375,000	\$ 403,125
Crosstex Energy, Inc., 8.875%, 2018	1,175,000	1,277,813
El Paso Corp., 7%, 2017	1,770,000	2,049,823
El Paso Corp., 7.75%, 2032	1,014,000	1,204,364
Energy Transfer Equity LP, 7.5%, 2020	1,445,000	1,546,150
Enterprise Products Partners LP, 8.375% to 2016, FRN to 2066	527,000	573,113