GreenHaven Continuous Commodity Index Master Fund
Form 8-K
December 26, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
Date of Report: December 26, 2012
GREENHAVEN CONTINUOUS COMMODITY INDEX FUND
(Registrant)
(Exact name of registrant as specified in its charter)
GREENHAVEN CONTINUOUS COMMODITY INDEX MASTER FUND
(Rule 140 Co-Registrant)
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	26-0151234 (Registrant) 26-0151301 (Co-Registrant) (IRS Employer ID Number)
c/o Greenhaven Commodity Services, LLC 3340 Peachtree Road Suite 1910 Atlanta, GA (Address of principal executive offices)	30326 (Zip Code)

001-33908
001-33909

(Commission File Number)
(404) 239-7942
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On December 21, 2012 Thomson Reuters announced changes to the Thomson Reuters Continuous Commodity Index (the "Index"), adding CME Soybean Oil and removing ICE Frozen Concentrated Orange Juice at an equivalent allocation. Additionally, the Index methodology will change from geometric averaging to arithmetic averaging and a five-day roll period will replace the current one-day period. The GreenHaven Continuous Commodity Index Fund ("GCC") tracks the Index and will make the changes outlined below to be congruent with the Index changes. The changes to both the Index and GCC will take place starting on January 7, 2013.

The Index will add CME Soybean Oil and remove ICE Frozen Concentrated Orange Juice.

The Index will remove Frozen Concentrated Orange juice and add Soybean Oil as 1/17th of the total allocation. Soybean oil trades on the CME Globex with contracts available in January, March, May, July, August, September, October, and December. The Index will reflect various contract months as dictated by its roll schedule.

The Index will be calculated as a function of the change in the arithmetic average of its components, replacing the current practice of geometrically averaging.

After the removal of Frozen Concentrated Orange Juice and the addition of Soybean Oil, the Index will be calculated as follows:

avgt * Cm,t
=

Where, Cm,t is the sum across the included contracts for each of the 17 commodities

avgt
=

Where,

S	is the price of a given contract month
W	is the equal weight of 5.88% (1/17th) for each constituent commodity
avgt	is the daily average of settlement prices
m	represents each commodity
t	is each trading day for which updated settlement prices are available

The current day's value of the average price of the 17 commodities is then used with the prior day's corresponding value to derive the applicable fair value index ("CRBCC"):

CRBCCt = CRBCCt-1 * (avgt / avgt-1)

The CRBCC defines the actively considered set of futures contracts for each commodity as described further in the 6 roll schedules listed on the Thomson Reuters website and in the methodology document located at:

http://thomsonreuters.com/products_services/financial/thomson_reuters_indices/indices/commodity_indices/#tab2.

Total Return:
CCITRT = CCITRT-1 * (avgt / avgt-1 + tbillt)

Where,
CCITR is the index level, set at 100 on Jan 1st, 1981
tbill is the US Treasury Bill return for the given day, calculated as:

The Index will implement a 5 day roll period, replacing the current 1 day roll period.

The roll periods will take place during the week of the second Friday of the following months: January, February, April, June, August, and November. The five day roll will follow the pattern outlined below with Day 1 being a Monday:

At the close of Day 1: 20% post-roll basket + 80% pre-roll basket

Intraday of Day 2: 20% post-roll basket + 80% pre-roll basket

At the close of Day 2: 40% post-roll basket + 60% pre-roll basket

Intraday of Day 3: 40% post-roll basket + 60% pre-roll basket

At the close of Day 3: 60% post-roll basket + 40% pre-roll basket

Intraday of Day 4: 60% post-roll basket + 40% pre-roll basket

At the close of Day 4: 80% post-roll basket + 20% pre-roll basket

Intraday of Day 5: 80% post-roll basket + 20% pre-roll basket

At the close of Day 5: 100% post-roll basket

The new Index composition will be phased in during the roll period, starting on January 7, 2013 and ending on Friday January 11, 2013. During this five day period the index will be a blend of the current Index and the new Index as follows:

After the close on Monday January 7, 2013 the Index will be calculated using 80% of the return of the current Index composition and 20% of the return of the new Index composition.

After the close of Tuesday January 8, 2013 the Index will be calculated using 60% of the return of the current Index composition and 40% of the new Index composition.

After the close of Wednesday January 9, 2013 the Index will be calculated using 40% of the return of the current Index composition and 60% of the new Index composition.

After the close of Thursday January 10, 2013 the index will be calculated using 20% of the return of the current Index composition and 80% of the new Index composition

After the close of Friday January 11, 2013 the Index will be calculated using 100% of the new Index composition.

During the same time period beginning Monday January 7, 2013 and ending January 11, 2013, GCC will implement the new Index composition and follow the roll schedule as described above, which will result in the incorporation of Soybean Oil and the removal of Frozen Concentrated Orange Juice from GCC's holdings.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREENHAVEN CONTINUOUS COMMODITY INDEX FUND

By Greenhaven Commodity Services, LLC, the Managing Owner

By: /s/ Ashmead Pringle
Name: Ashmead Pringle
Title: Chief Executive Officer

GREENHAVEN CONTINUOUS COMMODITY INDEX MASTER FUND

By Greenhaven Commodity Services, LLC, the Managing Owner

By: /s/ Ashmead Pringle
Name: Ashmead Pringle
Title: Chief Executive Officer

Date: December 26, 2012

ONT> 524,623

Total Mutual Funds		
	$41,385,070	$41,385,070
Common Stocks		
	$14,879,082	$14,879,082
Total Assets at Fair Value		
	$63,503,353	$63,503,353

Assets at Fair Value as of December 31, 2011

	Level 1	*Level 2*	*Level 3*	*Total*
Money Market Fund	$ 7,848,058			$ 7,848,058
Mutual Funds:				
Moderate Allocation	$ 5,816,678			$ 5,816,678
Intermediate-term Bond	7,474,518			7,474,518
Large Blend	7,269,011			7,269,011
Mid-cap Growth	5,288,202			5,288,202
Mid-cap Blend	5,209,507			5,209,507
Foreign Accounts	3,477,039			3,477,039
Total Mutual Funds	$ 34,534,955			$ 34,534,955
Common Stocks	$ 16,001,567			$ 16,001,567
Total Assets at Fair Value	$ 58,384,580			$ 58,384,580

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan Sponsor evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2012 and 2011, there were no significant transfers in or out of Levels 1, 2, or 3.

2. Summary of Significant Accounting Policies (continued)

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

Participants pay fees for distributions from their accounts, for commissions on purchases and sales of S&T Bancorp, Inc. common stock, and for qualifications of domestic relations orders. In July 2011, the Plan Sponsor amended the Plan to pass through quarterly administrative fees to those participants no longer employed by the Employer. Participants had until December 31, 2011 to receive a distribution of their account to avoid the quarterly fee. As of December 31, 2012 and 2011, separated participants had payable $2996 and $3,485, respectively, in fees for balances in the Plan. The Participants pay these fees directly to the Plan s third-party administrator and record keeper, Mercer HR Services.

All other expenses of maintaining the Plan are paid by the Employer.

Recent Accounting Pronouncements

In January 2013, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2013-01, *Balance Sheet: Clarifying the Scope of Disclosures about Offsetting Assets and Liabilities for U.S. GAAP*. Fair Value Measurement: Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs. This ASU provides for additional disclosure related to the offset of related party transactions. This standard enhances the disclosure requirements. ASU No. 2013-01 is effective for interim and annual periods beginning January 1, 2013 and should be applied prospectively. The Plan is currently evaluating the impact, if any, that this ASU will have on its financial statements.

3. Investments

During 2012 and 2011, the Plan s investments (including investments purchased and sold, as well as held during the year) appreciated (depreciated) in fair value, as follows:

Net Appreciation (Depreciation)

In Fair Value

	2012	*2011*
Mutual Funds	$ 3,679,524	$ (1,807,372)
S&T Bancorp, Inc. Common Stock	$ (1,192,992)	$ (2,799,800)
Net Appreciation (Depreciation)	$ 2,486,532	$ (4,607,172)

The following investments exceeded 5% or more of the Plan s net assets available for benefits as of December 31, 2012 and 2011:

	December 31		*December 31*	
	2012	*2011*	*2012*	*2011*
Investment	*Shares*		*$*	
S&T Bancorp, Inc. Common Stock	823,413	818,494	$ 14,879,082	$ 16,001,567
Federated Prime Obligations Fund	7,167,314	7,848,058	$ 7,167,314	$ 7,848,058
PIMCO Total Return Fixed Income Fund	792,642	687,628	$ 8,909,299	$ 7,474,518

Dodge & Cox Balanced Fund	87,898	86,236	$ 6,861,331	$ 5,816,678
Columbia Acorn Fund		191,879	$	$ 5,288,202
Harbor International Fund	54,756	57,502	$ 3,401,484	$ 3,015,995
Vanguard Index 500 Fund	44,448	40,127	$ 4,823,591	$ 3,838,236
Selected American Large Cap Growth	94,204	86,987	$ 3,926,441	$ 3,430,775
Royce Special Equity Fund	284,638		$ 5,983,101	$

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4. Transactions with Parties-in-Interest

Legal, accounting, and other administrative fees are paid by the Plan Sponsor. The Plan is administered by the Plan Sponsor. Mercer HR Services is the third-party administrator and record keeper for the Plan; however, the Plan Sponsor retains primary responsibility for administration. Mercer Trust Company (the Trustee) acts as trustee and safekeeping agent for the Plan.

At December 31, 2012 and 2011, respectively, the Plan held an aggregate of 823,413 and 818,494 shares of S&T Bancorp, Inc. common stock valued at $14,879,082 and $16,001,567.

At December 31, 2012 and 2011, respectively, the Plan held an aggregate of 241,164 and 216,883 shares of Stewart Capital Mid Cap Fund valued at $3,120,665 and $2,513,679. This fund is advised by Stewart Capital Advisors, LLC, a subsidiary of the Plan Sponsor.

5. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated September 10, 2002, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the determination letter; however, the Plan Sponsor believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. The Plan Sponsor submitted a request for a determination of continued qualification under Section 401(a) of the Code on January 31, 2011.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2009.

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6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants account balances and the amounts reported in the statements of net assets available for benefits.

7. Plan Termination

Although it has not expressed any interest to do so, the Plan Sponsor reserves the right to amend or discontinue the Plan. In the event of a termination of the Plan, plan assets would be used for the benefit of participants and their beneficiaries, as prescribed by law.

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Supplemental Schedule

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Thrift Plan for Employees of S&T Bank

EIN: 25-0776600 Plan Number: 002

Schedule H, Line 4(i) Schedule of Assets

(Held at End of Year)

December 31, 2012

(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Number of Units or Shares Held		(e) Current Value
Federated Prime Obligations Fund	7,167,314	Units	$ 7,167,314
Mutual Funds:			
Dodge & Cox Balanced Fund	87,898	Units	$ 6,861,331
Royce Special Equity Fund	284,638	Units	$ 5,983,101
PIMCO Total Return Fixed Income Fund	792,642	Units	$ 8,909,299
Selected American Large Cap Growth	92,204	Units	$ 3,926,441
Harbor International Fund	54,756	Units	$ 3,401,484
Vanguard Index 500 Fund	44,448	Units	$ 4,823,591
Vanguard Mid-Cap Index Fund	96,971	Units	$ 3,120,528
Stewart Capital Mid Cap Index Fund*	241,164	Units	$ 3,120,665
Oakmark International Small Cap Fund	51,073	Units	$ 714,007
Gabelli ABC Fund	53,045	Units	524,623
Total Mutual Funds			$ 48,552,384
S&T Bancorp, Inc. Common Stock*	823,413	Units	$ 14,879,082
Total assets held at end of year			$ 63,431,466

* Indicates party-in-interest to the Plan

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SIGNATURES

The Plan.

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Thrift Plan for Employees of S&T Bank

June 6, 2013

/s/ Mark Kochvar
Mark Kochvar
Senior Executive Vice President &
Chief Financial Officer