

CLEAR CHANNEL COMMUNICATIONS INC  
Form 8-K  
September 05, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): September 5, 2014**

**CLEAR CHANNEL COMMUNICATIONS, INC.**

**(Exact name of registrant as specified in its charter)**

**Texas**  
**(State or other jurisdiction**

**of incorporation)**

**001-09645**  
**(Commission**

**File Number)**  
**200 East Basse Road**

**74-1787539**  
**(I.R.S. Employer**

**Identification No.)**

**San Antonio, Texas 78209**

**(Address of principal executive offices)**

**Registrant's telephone number, including area code: (210) 822-2828**

**Not Applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01 Regulation FD Disclosure**

On September 5, 2014, Clear Channel Communications, Inc. ( CCU ), an indirect subsidiary of CC Media Holdings, Inc., distributed a confidential preliminary offering circular dated September 5, 2014 (the Offering Circular ) relating to the proposed offering of \$750,000,000 aggregate principal amount of CCU s Priority Guarantee Notes due 2022 (the Proposed Offering ) to be offered and sold only to qualified institutional buyers in an unregistered offering pursuant to Rule 144A under the Securities Act of 1933, as amended (the Act ), and to certain non-U.S. persons in transactions outside the United States in reliance on Regulation S under the Act.

The Offering Circular discloses that through September 4, 2014, revenues for CCU s Media and Entertainment segment were pacing up 1.7%, with core stations pacing up 0.3%. Pacings for the Americas Outdoor advertising and International Outdoor advertising segments were down 0.6% and up 5.3%, respectively.

Pacing data reflects revenues booked at a specific date versus the comparable date in the prior period and may or may not reflect the actual revenue growth at the end of the period. CCU s revenue pacing information includes an adjustment to prior periods to include all acquisitions and exclude all divestitures in both periods presented for comparative purposes. It also excludes the effects of foreign exchange movements.

The pacing data included in the Offering Circular may be deemed material, non-public information and is being furnished hereby pursuant to Item 7.01 and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference in any filing under the Act or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 8.01 Other Events**

On September 5, 2014, CCU issued a press release announcing the launch of the Proposed Offering. A copy of the press release is filed with this Current Report on Form 8-K as Exhibit 99.1 attached hereto and is incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits**

**Exhibit No.**

**Description**

|      |                                                                                 |
|------|---------------------------------------------------------------------------------|
| 99.1 | Press Release issued by Clear Channel Communications, Inc. on September 5, 2014 |
|------|---------------------------------------------------------------------------------|

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CLEAR CHANNEL COMMUNICATIONS, INC.**

Date: September 5, 2014

By: /s/ Hamlet T. Newsom, Jr.  
Hamlet T. Newsom, Jr.  
Vice President, Associate General Counsel and  
Assistant Secretary

**Exhibit Index**

| <b>Exhibit No.</b> | <b>Description</b>                                                              |
|--------------------|---------------------------------------------------------------------------------|
| 99.1               | Press Release issued by Clear Channel Communications, Inc. on September 5, 2014 |