

Columbia Seligman Premium Technology Growth Fund, Inc.
Form N-CSRS
September 02, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act file number 811-22328

Columbia Seligman Premium Technology Growth Fund, Inc.
(Exact name of registrant as specified in charter)

225 Franklin Street, Boston, Massachusetts 02110
(Address of principal executive offices) (Zip code)

Scott R. Plummer

5228 Ameriprise Financial Center

Minneapolis, MN 55474

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 345-6611

Date of fiscal year end: December 31

Date of reporting period: June 30, 2015

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Reports to Stockholders.

SEMIANNUAL REPORT

June 30, 2015

**COLUMBIA SELIGMAN PREMIUM TECHNOLOGY
GROWTH FUND**

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

Under the Fund's managed distribution policy and subject to the approval of the Fund's Board of Directors (the Board), the Fund expects to make quarterly cash distributions (in February, May, August and November) to Common Stockholders. The Fund's most recent distribution (August 25, 2015) amounted to \$0.4625 per share, which is equal to a quarterly rate of 2.3125% (9.25% annualized) of the \$20.00 offering price in the Fund's initial public offering in November 2009. This distribution is equal to a quarterly rate of 2.559% (10.2380% annualized) of the Fund's market price of \$18.07 per share as of July 31, 2015. You should not draw any conclusions about the Fund's investment performance from the amount of the distribution or from the terms of the Fund's distribution policy. Historically, the Fund has distributed more than its income and net realized capital gains, which has resulted in Fund distributions substantially consisting of return of capital or other capital source. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with yield or income. As of the payment date of the most recent distribution, all Fund distributions paid in 2015 (as estimated by the Fund based on current information) are from the earnings and profits of the Fund and not a return of capital. This could change during the remainder of the year. The Fund's Board may determine in the future that the Fund's managed distribution policy and the amount or timing of the distributions should not be continued in light of changes in the Fund's portfolio holdings, market or other conditions or factors, including that the distribution rate under such policy may not be dependent upon the amount of the Fund's earned income or realized capital gains. The Board could also consider amending or terminating the current distribution policy because of potential adverse tax consequences associated with maintaining the policy. In certain situations, returns of capital could be taxable for federal income tax purposes, and all or a portion of the Fund's capital loss carryforwards from prior years, if any, could effectively be forfeited. The Board may amend or terminate the Fund's distribution policy at any time without prior notice to Fund stockholders; any such change or termination may have an adverse effect on the market price of the Fund's shares.

See Notes to Financial Statements for additional information related to the Fund's managed distribution policy.

Semiannual Report 2015

LETTER TO THE STOCKHOLDERS

Dear Stockholders,

We are pleased to present the semiannual stockholder report for Columbia Seligman Premium Technology Growth Fund (the Fund). The report includes the Fund's investment results, a portfolio of investments and financial statements as of June 30, 2015.

The Fund's Common Stock gained 9.57%, based on net asset value, and 3.72%, based on market price, for the six months ended June 30, 2015. The Fund outperformed its benchmark, the S&P North American Technology Sector Index, which returned 2.30% during the same time period.

During the first half of 2015, the Fund paid two distributions, in accordance with its managed distribution policy, that aggregated to \$0.925 per share of Common Stock of the Fund. In October 2010, the Fund received exemptive relief from the Securities and Exchange Commission that permits the Fund to make periodic distributions of long-term capital gains more often than once in any one taxable year. Unless you elected otherwise, distributions were paid in additional shares of the Fund.

On April 13, 2015, the Fund held its 5th Annual Meeting of Stockholders in Minneapolis, MN. During the meeting, Stockholders elected one Director, re-elected three Directors and ratified the selection of PricewaterhouseCoopers LLP (PricewaterhouseCoopers) as the Fund's independent registered public accounting firm for 2015. The results of the proposals voted on can be found on page 30 of this report.

Information about the Fund, including daily pricing, current performance, Fund holdings, stockholder reports, distributions and other information can be found at columbiathreadneedle.com/us under the Closed-End Funds tab.

On behalf of the Board, I would like to thank you for your continued support of Columbia Seligman Premium Technology Growth Fund.

Regards,

William P. Carmichael

Chairman of the Board

For more information, go online to columbiathreadneedle.com/us; or call American Stock Transfer & Trust Company, LLC, the Fund's Stockholder Servicing Agent, at 866.666.1532. Customer Service Representatives are available to answer your questions Monday through Friday from 8 a.m. to 8 p.m. Eastern time.

Semiannual Report 2015

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

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The views expressed in this report reflect the current views of the respective parties. These views are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict, so actual outcomes and results may differ significantly from the views expressed. These views are subject to change at any time based upon economic, market or other conditions and the respective parties disclaim any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Columbia fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any particular Columbia fund. References to specific securities should not be construed as a recommendation or investment advice.

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COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

PERFORMANCE OVERVIEW

(Unaudited)

Performance Summary

n Columbia Seligman Premium Technology Growth Fund (the Fund) Common Stock returned 3.72%, based on market price, and 9.57%, based on net asset value, for the six-month period ended June 30, 2015.

n The Fund outperformed its benchmark, the S&P North American Technology Sector Index, which returned 2.30% over the same time period.

Average Annual Total Returns (%) (for period ended June 30, 2015)

	Inception	6 Months Cumulative	1 Year	5 Years	Life
Market Price	11/24/09	3.72	22.47	12.30	9.88
Net Asset Value	11/30/09	9.57	16.88	13.34	10.56
S&P North American Technology Sector Index		2.30	10.21	17.91	14.84

Life total return for market price is based on the initial offering price on November 24, 2009, which was \$20.00 per share.

Life total return for net asset value (NAV) is from the opening of business on November 30, 2009 and includes the 4.50% initial sales load. The NAV price per share of the Fund's Common Stock at inception was \$19.10.

Index inception return is calculated from 11/30/2009.

Performance data quoted represents past performance and current performance may be lower or higher. Past performance is no guarantee of future results. The investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than the original cost. For current month-end performance information, please visit columbiathreadneedle.com/us.

Returns reflect changes in market price or net asset value, as applicable, and assume reinvestment of distributions. Returns do not reflect the deduction of taxes that investors may pay on distributions or the sale of shares.

The S&P North American Technology Sector Index is an unmanaged modified capitalization-weighted index based on a universe of technology-related stocks.

Indices are not available for investment, are not professionally managed and do not reflect sales charges, fees, brokerage commissions, taxes or other expenses of investing. Securities in the Fund may not match those in an index.

Price Per Share

	June 30, 2015	March 31, 2015	December 31, 2014
Market Price (\$)	18.67	19.03	18.93
Net Asset Value (\$)	18.43	18.04	17.69

Distributions Paid Per Common Share

Payable Date	Per share amount (\$)
February 25, 2015	0.4625
May 26, 2015	0.4625

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The net asset value of the Fund's shares may not always correspond to the market price of such shares. Common stock of many closed-end funds frequently trade at a discount from their net asset value. The Fund is subject to stock market risk, which is the risk that stock prices overall will decline over short or long periods, adversely affecting the value of an investment in the Fund.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

PORTFOLIO OVERVIEW

(Unaudited)

Portfolio Management

Paul Wick

Braj Agrawal

Clark Westmont, CFA*

Jeetil Patel*

* Effective July 13, 2015, Messrs. Westmont and Patel were named members of the Technology Team. Ajay Diwan no longer serves as a Portfolio Manager of the Fund.

Morningstar Style Box

The Morningstar Style Box is based on a fund's portfolio holdings. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

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Top Ten Holdings (%)
(at June 30, 2015)

Lam Research Corp.	9.3
Synopsys, Inc.	8.4
Broadcom Corp., Class A	6.4
Synaptics, Inc.	6.2
Apple, Inc.	5.9
Teradyne, Inc.	5.0
Maxim Integrated Products, Inc.	3.2
Qorvo, Inc.	3.1
Check Point Software Technologies Ltd.	2.8
Avago Technologies Ltd.	2.8

Percentages indicated are based upon total investments (excluding Money Market Funds).

For further detail about these holdings, please refer to the section entitled Portfolio of Investments.

Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

Portfolio Breakdown (%)
(at June 30, 2015)

Common Stocks	98.9
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Money Market Funds

1.1

Total **100.0**

Percentages indicated are based upon total investments. The Fund's portfolio composition is subject to change.

Equity Sector Breakdown (%)

(at June 30, 2015)

Consumer Discretionary

3.2

Health Care

0.2

Information Technology

96.6

Total **100.0**

Percentages indicated are based upon total equity investments. The Fund's portfolio composition is subject to change.

FUND OBJECTIVES AND RULES-BASED OPTION STRATEGY

(Unaudited)

The Fund's investment objectives are to seek growth of capital and current income. Under normal market conditions, the Fund's investment program will consist primarily of (i) investing in a portfolio of equity securities of technology and technology-related companies that seeks to exceed the total return, before fees and expenses, of the S&P North American Technology Sector Index and (ii) writing call options on the NASDAQ 100 Index[®], an unmanaged index that includes the largest and most active non-financial domestic and international companies listed on the Nasdaq Stock Market, or its exchange-traded fund equivalent (the NASDAQ 100) on a month-to-month basis, with an aggregate notional amount typically ranging from 0% to 90% of the underlying value of the Fund's holdings of Common Stock (the Rules-based Option Strategy). The Fund expects to generate current income from premiums received from writing call options on the NASDAQ 100. The Fund may also buy or write other call and put options on securities, indices, ETFs and market baskets of securities to generate additional income or return or to provide the portfolio with downside protection.

The Fund's Rules-based Option Strategy with respect to writing call options is as follows:

When the VXN Index^(a) is:	Aggregate Notional Amount of Written Call Options as a Percentage of the Fund's Holdings in Common Stocks
17 or less	25%
Greater than 17, but less than 18	Increase up to 50%
At least 18, but less than 33	50%
At least 33, but less than 34	Increase up to 90%
At least 34, but less than 55	90%
At 55 or greater	0% to 90%

(a) The VXN Index is a leading barometer of investor sentiment and market volatility relating to the NASDAQ 100 Index.

In addition to the Rules-based Option Strategy, the Fund may write additional calls with aggregate notional amounts of up to 25% of the value of the Fund's holdings in common stocks (to a maximum of 90% when aggregated with the call options written pursuant to the Rules-based Option Strategy) when call premiums are attractive relative to the risk of the price of the NASDAQ 100. The Fund may also close (or buy back) a written call option if the Investment Manager believes that a substantial amount of the premium (typically, 70% or more) to be received by the Fund has been captured before exercise, potentially reducing the call position to 0% of total equity until additional calls are written.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

PORTFOLIO OF INVESTMENTS

June 30, 2015 (Unaudited)

(Percentages represent value of investments compared to net assets)

Common Stocks 99.1%

Issuer	Shares	Value (\$)
CONSUMER DISCRETIONARY 3.2%		
Diversified Consumer Services 1.1%		
LifeLock, Inc. ^(a)	184,900	3,032,360
Internet & Catalog Retail 1.2%		
Expedia, Inc.	8,000	874,800
Travelport Worldwide Ltd.	185,252	2,552,772
Total		3,427,572
Media 0.6%		
DIRECTV ^(a)	17,557	1,629,114
Specialty Retail 0.3%		
GameStop Corp., Class A	20,900	897,864
Total Consumer Discretionary		8,986,910
HEALTH CARE 0.2%		
Health Care Technology 0.2%		
Veeva Systems Inc., Class A ^(a)	21,800	611,054
Total Health Care		611,054
INFORMATION TECHNOLOGY 95.7%		
Communications Equipment 4.1%		
Arista Networks, Inc. ^(a)	49,500	4,046,130
Arris Group, Inc. ^(a)	17,800	544,680
Cisco Systems, Inc.	62,100	1,705,266
F5 Networks, Inc. ^(a)	43,100	5,187,085
Total		11,483,161
Internet Software & Services 4.5%		
Cornerstone OnDemand, Inc. ^(a)	22,100	769,080
Google, Inc., Class A ^(a)	9,000	4,860,360
Google, Inc., Class C ^(a)	9,124	4,749,133
HomeAway, Inc. ^(a)	21,200	659,744
TransUnion ^(a)	73,059	1,833,781
Total		12,872,098
IT Services 5.7%		
Computer Sciences Corp.	41,600	2,730,624
Euronet Worldwide, Inc. ^(a)	12,100	746,570

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Fidelity National Information Services, Inc.	25,400	1,569,720
Sabre Corp.	111,093	2,644,013
Vantiv, Inc., Class A ^(a)	35,086	1,339,934
Visa, Inc., Class A	84,400	5,667,460
WNS Holdings Ltd., ADR ^(a)	49,721	1,330,037
Total		16,028,358
Semiconductors & Semiconductor Equipment 48.0%		
Advanced Energy Industries, Inc. ^(a)	169,680	4,664,503
Avago Technologies Ltd.	58,427	7,766,701
Common Stocks (continued)		
Issuer	Shares	Value (\$)
Broadcom Corp., Class A	347,000	17,867,030
Cavium, Inc. ^(a)	39,300	2,704,233
Lam Research Corp.	319,117	25,960,168
Lattice Semiconductor Corp. ^(a)	711,616	4,191,418
Marvell Technology Group Ltd.	429,337	5,660,808
Mattson Technology, Inc. ^(a)	489,341	1,639,292
Maxim Integrated Products, Inc.	257,400	8,899,605
Micron Technology, Inc. ^(a)	82,000	1,544,880
Microsemi Corp. ^(a)	210,577	7,359,666
NVIDIA Corp.	47,200	949,192
Qorvo, Inc. ^(a)	107,825	8,655,113
Skyworks Solutions, Inc.	55,056	5,731,330
Synaptics, Inc. ^(a)	198,806	17,243,439
Taiwan Semiconductor Manufacturing Co., Ltd., ADR	42,400	962,904
Teradyne, Inc.	719,991	13,888,626
Total		135,688,908
Software 25.2%		
Activision Blizzard, Inc.	118,440	2,867,432
AVG Technologies NV ^(a)	72,814	1,981,269
Check Point Software Technologies Ltd. ^(a)	100,383	7,985,468
King Digital Entertainment PLC	446,616	6,364,278
Mobileye NV ^(a)	108,201	5,753,047
Nuance Communications, Inc. ^(a)	186,784	3,270,588
Red Hat, Inc. ^(a)	18,887	1,434,090
Rovi Corp. ^(a)	197,200	3,145,340
Salesforce.com, inc. ^(a)	29,278	2,038,627
SolarWinds, Inc. ^(a)	102,795	4,741,933
Synopsys, Inc. ^(a)	464,473	23,525,558
Verint Systems, Inc. ^(a)	62,145	3,774,998
VMware, Inc., Class A ^(a)	51,463	4,412,438
Total		71,295,066
Technology Hardware, Storage & Peripherals 8.2%		
Apple, Inc.	132,500	16,618,813
Electronics for Imaging, Inc. ^(a)	75,800	3,298,058
Hewlett-Packard Co.	77,700	2,331,777
QLogic Corp. ^(a)	72,300	1,025,937
Total		23,274,585

Total Information Technology	270,642,176
Total Common Stocks (Cost: \$217,219,938)	280,240,140

The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

PORTFOLIO OF INVESTMENTS *(continued)*

June 30, 2015 (Unaudited)

Money Market Funds 1.1%

	Shares	Value (\$)
Columbia Short-Term Cash Fund, 0.118% ^{(b)(c)}	3,078,821	3,078,821

Total Money Market Funds(Cost: \$3,078,821) **3,078,821****Total Investments**(Cost: \$220,298,759) **283,318,961****Other Assets & Liabilities, Net****(470,040)****Net Assets****282,848,921**

Investments in Derivatives

Open Options Contracts Written at June 30, 2015

Issuer	Puts/Calls	Number of Contracts	Exercise Price (\$)	Premium Received (\$)	Expiration Date	Value (\$)
NASDAQ 100 Index	Call	106	4,550.00	108,922	07/2015	96,990

Notes to Portfolio of Investments

(a) Non-income producing investment.

(b) The rate shown is the seven-day current annualized yield at June 30, 2015.

(c) As defined in the Investment Company Act of 1940, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. Holdings and transactions in these affiliated companies during the period ended June 30, 2015 are as follows:

Issuer	Beginning Cost (\$)	Purchase Cost (\$)	Proceeds From Sales (\$)	Ending Cost (\$)	Dividends Affiliated Issuers (\$)	Value (\$)
Columbia Short-Term Cash Fund	2,370,399	37,749,906	(37,041,484)	3,078,821	2,925	3,078,821

Abbreviation Legend

ADR American Depositary Receipt

Fair Value Measurements

The Fund categorizes its fair value measurements according to a three-level hierarchy that maximizes the use of observable inputs and minimizes the use of unobservable inputs by prioritizing that the most observable input be used when available. Observable inputs are those that market participants would use in pricing an investment based on market data obtained from sources independent of the reporting entity. Unobservable inputs are those that reflect the Fund's assumptions about the information market participants would use in pricing an investment. An investment's level within the fair value hierarchy is based on the lowest level of any input that is deemed significant to the asset's or liability's fair value measurement. The input levels are not necessarily an indication of the risk or liquidity associated with investments at that level. For example, certain U.S. government securities are generally high quality and liquid, however, they are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market.

Fair value inputs are summarized in the three broad levels listed below:

- n Level 1 Valuations based on quoted prices for investments in active markets that the Fund has the ability to access at the measurement date (including NAV for open-end mutual funds). Valuation adjustments are not applied to Level 1 investments.

- n Level 2 Valuations based on other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

- n Level 3 Valuations based on significant unobservable inputs (including the Fund's own assumptions and judgment in determining the fair value of investments).

Inputs that are used in determining fair value of an investment may include price information, credit data, volatility statistics, and other factors. These inputs can be either observable or unobservable. The availability of observable inputs can vary between investments, and is affected by various factors such as the type of investment, and the volume and level of activity for that investment or similar investments in the marketplace. The inputs will be considered by the Investment Manager, along with any other relevant factors in the calculation of an investment's fair value. The Fund uses prices and inputs that are current as of the measurement date, which may include periods of market dislocations. During these periods, the availability of prices and inputs may be reduced for many investments. This condition could cause an investment to be reclassified between the various levels within the hierarchy.

The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

PORTFOLIO OF INVESTMENTS *(continued)*

June 30, 2015 (Unaudited)

Fair Value Measurements *(continued)*

Investments falling into the Level 3 category are primarily supported by quoted prices from brokers and dealers participating in the market for those investments. However, these may be classified as Level 3 investments due to lack of market transparency and corroboration to support these quoted prices. Additionally, valuation models may be used as the pricing source for any remaining investments classified as Level 3. These models may rely on one or more significant unobservable inputs and/or significant assumptions by the Investment Manager. Inputs used in valuations may include, but are not limited to, financial statement analysis, capital account balances, discount rates and estimated cash flows, and comparable company data.

Under the direction of the Fund's Board of Directors (the Board), the Investment Manager's Valuation Committee (the Committee) is responsible for overseeing the valuation procedures approved by the Board. The Committee consists of voting and non-voting members from various groups within the Investment Manager's organization, including operations and accounting, trading and investments, compliance, risk management and legal.

The Committee meets at least monthly to review and approve valuation matters, which may include a description of specific valuation determinations, data regarding pricing information received from approved pricing vendors and brokers and the results of Board-approved valuation control policies and procedures (the Policies). The Policies address, among other things, instances when market quotations are or are not readily available, including recommendations of third party pricing vendors and a determination of appropriate pricing methodologies; events that require specific valuation determinations and assessment of fair value techniques; securities with a potential for stale pricing, including those that are illiquid, restricted, or in default; and the effectiveness of third party pricing vendors, including periodic reviews of vendors. The Committee meets more frequently, as needed, to discuss additional valuation matters, which may include the need to review back-testing results, review time-sensitive information or approve related valuation actions. The Committee reports to the Board, with members of the Committee meeting with the Board at each of its regularly scheduled meetings to discuss valuation matters and actions during the period, similar to those described earlier.

For investments categorized as Level 3, the Committee monitors information similar to that described above, which may include: (i) data specific to the issuer or comparable issuers, (ii) general market or specific sector news and (iii) quoted prices and specific or similar security transactions. The Committee considers this data and any changes from prior periods in order to assess the reasonableness of observable and unobservable inputs, any assumptions or internal models used to value those securities and changes in fair value. This data is also used to corroborate, when available, information received from approved pricing vendors and brokers. Various factors impact the frequency of monitoring this information (which may occur as often as daily). However, the Committee may determine that changes to inputs, assumptions and models are not required as a result of the monitoring procedures performed.

The following table is a summary of the inputs used to value the Fund's investments at June 30, 2015:

	Level 1	Level 2	Level 3	
	Quoted Prices in Active Markets for Identical Assets (\$)	Other Significant Observable Inputs (\$)	Significant Unobservable Inputs (\$)	Total (\$)
Investments				
Common Stocks				
Consumer Discretionary	8,986,910			8,986,910
Health Care	611,054			611,054
Information Technology	270,642,176			270,642,176

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Total Common Stocks	280,240,140	280,240,140
Money Market Funds	3,078,821	3,078,821
Total Investments	283,318,961	283,318,961
Derivatives		
Liabilities		
Options Contracts Written	(96,990)	(96,990)
Total	283,221,971	283,221,971

See the Portfolio of Investments for all investment classifications not indicated in the table.

There were no transfers of financial assets between levels during the period.

The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

STATEMENT OF ASSETS AND LIABILITIES

June 30, 2015 (Unaudited)

Assets	
Investments, at value	
Unaffiliated issuers (identified cost \$217,219,938)	\$280,240,140
Affiliated issuers (identified cost \$3,078,821)	3,078,821
Total investments (identified cost \$220,298,759)	283,318,961
Receivable for:	
Investments sold	673,985
Dividends	169,877
Total assets	284,162,823
Liabilities	
Option contracts written, at value (premiums received \$108,922)	96,990
Payable for:	
Investments purchased	871,244
Investment management fees	256,406
Stockholder servicing and transfer agent fees	1,333
Administration fees	15,384
Compensation of board members	43,952
Other expenses	28,593
Total liabilities	1,313,902
Net assets applicable to outstanding common stock	\$282,848,921
Represented by	
Paid-in capital	\$207,181,634
Excess of distributions over net investment income	(360,212)
Accumulated net realized gain	12,995,365
Unrealized appreciation (depreciation) on:	
Investments	63,020,202
Options contracts written	11,932
Total representing net assets applicable to outstanding common stock	\$282,848,921
Shares outstanding applicable to common stock	15,347,973
Net asset value per share of outstanding common stock	\$18.43
Market price per share of common stock	\$18.67

The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

STATEMENT OF OPERATIONS

Six Months Ended June 30, 2015 (Unaudited)

Net investment income

Income:

Dividends unaffiliated issuers	\$1,293,881
Dividends affiliated issuers	2,925
Foreign taxes withheld	(6,171)

Total income	1,290,635
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Expenses:

Investment management fees	1,391,083
Stockholder account and transfer agent fees	7,761
Administration fees	83,463
Compensation of board members	14,552
Stockholders meeting fees	16,772
Custodian fees	5,464
Printing and postage fees	22,319
Professional fees	21,513
Other	56,049

Total expenses	1,618,976
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Net investment loss	(328,341)
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Realized and unrealized gain (loss) net

Net realized gain (loss) on:

Investments	22,029,197
Options contracts written	1,669,233

Net realized gain	23,698,430
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Net change in unrealized appreciation (depreciation) on:

Investments	2,588,224
Options contracts written	(354,522)

Net change in unrealized appreciation	2,233,702
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Net realized and unrealized gain	25,932,132
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Net increase in net assets resulting from operations	\$25,603,791
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The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

STATEMENT OF CHANGES IN NET ASSETS

	Six Months Ended June 30, 2015 (Unaudited)	Year Ended December 31, 2014
Operations		
Net investment loss	\$(328,341)	\$(1,072,098)
Net realized gain	23,698,430	33,753,658
Net change in unrealized appreciation	2,233,702	18,834,587
Net increase in net assets resulting from operations	25,603,791	51,516,147
Distributions to stockholders		
Net realized gains	(14,191,732)	(28,351,176)
Total distributions to stockholders	(14,191,732)	(28,351,176)
Increase in net assets from capital stock activity	136,473	435,383
Total increase in net assets	11,548,532	23,600,354
Net assets at beginning of period	271,300,389	247,700,035
Net assets at end of period	\$282,848,921	\$271,300,389
Excess of distributions over net investment income	\$(360,212)	\$(31,871)

The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

STATEMENT OF CHANGES IN NET ASSETS *(continued)*

	Six Months Ended June 30, 2015 (Unaudited)		Year Ended December 31, 2014	
	Shares	Dollars (\$)	Shares	Dollars (\$)
Capital stock activity				
Distributions reinvested	7,531	136,473	26,951	435,383
Total net increase	7,531	136,473	26,951	435,383

The accompanying Notes to Financial Statements are an integral part of this statement.

COLUMBIA SELIGMAN PREMIUM TECHNOLOGY GROWTH FUND

FINANCIAL HIGHLIGHTS

The Fund's financial highlights are presented below. Per share operating performance data is designed to allow investors to trace the operating performance, on a per Common Stock share basis, from the beginning net asset value to the ending net asset value, so that investors can understand what effect the individual items have on their investment, assuming it was held throughout the period. Generally, the per share amounts are derived by converting the actual dollar amounts incurred for each item, as disclosed in the financial statements, to their equivalent per Common Stock share amounts, using average Common shares outstanding during the period.

Total return measures the Fund's performance assuming that investors purchased Fund shares at market price or net asset value as of the beginning of the period, reinvested all their distributions, and then sold their shares at the closing market price or net asset value on the last day of the period. The computations do not reflect taxes or any sales commissions investors may incur on distributions or on the sale of Fund shares. Total returns and portfolio turnover are not annualized for periods of less than one year. The portfolio turnover rate is calculated without regard to purchase and sales transactions of short-term instruments and certain derivatives, if any. If such transactions were included, the Fund's portfolio turnover rate may be higher.

	Six Months Ended June 30, 2015 (Unaudited)	2014	2013	2012	Year Ended December 31, 2011	2010
Per share data						
Net asset value, beginning of period	\$17.69	\$16.18	\$15.36	\$17.13	\$20.45	\$19.91
Income from investment operations:						
Net investment loss	(0.02)	(0.07)	(0.07)	(0.08)	(0.07)	(0.11)
Net realized and unrealized gain (loss)	1.69	3.43	2.74	0.16	(1.40)	2.49
Increase from payment by affiliate					(0.00) ^(a)	0.01
Total from investment operations	1.67	3.36	2.67	0.08	(1.47)	2.39
Offering costs						(0.00) ^(a)
Less distributions to stockholders:						
Net investment income						(1.13)
Net realized gains	(0.93)	(1.85)	(0.42)		(0.54)	
Tax return of capital			(1.43)	(1.85)	(1.31)	(0.72)
Total distributions to stockholders	(0.93)	(1.85)	(1.85)	(1.85)	(1.85)	(1.85)
Net asset value, end of period	\$18.43	\$17.69	\$16.18	\$15.36	\$17.13	\$20.45
Market price, end of period	\$18.67	\$18.93	\$14.39	\$14.51	\$15.66	\$19.13
Total return based upon net asset value	9.57%	22.32%	19.02%	0.36%	(7.37%) ^(b)	13.29% ^(c)
Total return based upon market price	3.72%	47.17%	12.05%	3.71%	(9.48%)	5.50%

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Ratios to average net assets^(d)

Total gross expenses	1.16% ^(e)	1.17%	1.17%	1.15%	1.10%	1.21%
Net investment loss	(0.24%) ^(e)	(0.41%)	(0.46%)	(0.46%)	(0.39%)	(0.60%)
						