

WELLS FARGO ADVANTAGE GLOBAL DIVIDEND OPPORTUNITY FUND  
Form N-Q  
September 29, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS**  
**OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

**Investment Company Act file number: 811-22005**

**Wells Fargo Advantage Global Dividend Opportunity Fund**

**(Exact name of registrant as specified in charter)**

**525 Market Street, 12<sup>th</sup> Floor,**

**San Francisco, CA 94105**

**(Address of principal executive offices) (Zip code)**

**C. David Messman**

**Wells Fargo Funds Management, LLC**

**525 Market Street, 12<sup>th</sup> Floor,**

**San Francisco, CA 94105**

**(Name and address of agent for service)**

**Registrant's telephone number, including area code: 800-222-8222**

**Date of fiscal year end: October 31**

**Registrant is making a filing for Wells Fargo Advantage Global Dividend Opportunity Fund.**

**Date of reporting period: July 31, 2015**

ITEM 1. INVESTMENTS

**Wells Fargo Advantage Global Dividend Opportunity Fund** **Portfolio of investments July 31, 2015 (unaudited)**

Security name	Shares	Value
<b>Common Stocks : 68.54%</b>		
<b>Bermuda : 6.64%</b>		
<i>Montpelier Re Holdings Limited (Financials, Insurance)</i>	600,000	\$ 25,590,000
<b>Canada : 4.85%</b>		
<i>Enbridge Incorporated (Energy, Oil, Gas &amp; Consumable Fuels)</i>	150,000	6,534,000
<i>Veresen Incorporated (Energy, Oil, Gas &amp; Consumable Fuels)</i>	1,075,000	12,165,004
		18,699,004
<b>France : 6.14%</b>		
<i>Vivendi SA (Consumer Discretionary, Media)</i>	900,000	23,657,965
<b>Germany : 3.81%</b>		
<i>Deutsche Post AG (Industrials, Air Freight &amp; Logistics)</i>	480,000	14,507,451
<i>Telefonica Deutschland Holding AG (Telecommunication Services, Diversified Telecommunication Services)</i>	25,000	155,265
		14,662,716
<b>Israel : 0.02%</b>		
<i>Cellcom Israel Limited (Telecommunication Services, Wireless Telecommunication Services)</i>	13,127	81,412
<b>Italy : 7.39%</b>		
<i>Enel SpA (Utilities, Electric Utilities)</i>	600,000	2,824,261
<i>Eni SpA (Energy, Oil, Gas &amp; Consumable Fuels)</i>	50,000	876,404
<i>Hera SpA (Utilities, Multi-Utilities)</i>	5,000,000	12,618,899
<i>Snam SpA (Utilities, Gas Utilities)</i>	100,000	492,016
<i>Terna SpA (Utilities, Electric Utilities)</i>	2,500,000	11,657,930
		28,469,510
<b>Spain : 4.69%</b>		
<i>Endesa SA (Utilities, Electric Utilities)</i>	100,000	2,102,052
<i>Red Electrica Corporacion SA (Utilities, Electric Utilities)</i>	200,000	15,983,939
		18,085,991
<b>Turkey : 0.15%</b>		
<i>Turk Telekomunikasyon AS (Telecommunication Services, Diversified Telecommunication Services)</i>	230,200	571,533
<b>United Kingdom : 10.28%</b>		
<i>Intermediate Capital Group plc (Financials, Capital Markets)</i>	1,628,570	14,839,909
<i>National Grid plc (Utilities, Multi-Utilities)</i>	250,000	3,330,611

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<i>Pennon Group plc (Utilities, Water Utilities)</i>	400,000	5,094,105
<i>Severn Trent plc (Utilities, Water Utilities)</i>	200,000	6,883,757
<i>Vodafone Group plc ADR (Telecommunication Services, Wireless Telecommunication Services)</i>	250,000	9,445,000
		39,593,382

**United States : 24.57%**

<i>AG Mortgage Investment Trust Incorporated (Financials, REITs)</i>	20,000	364,000
<i>Ameresco Incorporated Class A (Industrials, Construction &amp; Engineering)</i>	131,000	903,900
<i>Ashford Hospitality Prime Incorporated (Financials, REITs)</i>	302,100	4,398,576
<i>Chatham Lodging Trust (Financials, REITs)</i>	600,000	16,212,000
<i>CorEnergy Infrastructure Trust Incorporated (Financials, REITs)</i>	90,000	559,800
<i>GreenHunter Resources Incorporated (Energy, Energy Equipment &amp; Services)</i>	150,000	94,500
<i>Jernigan Capital Incorporated (Financials, REITs)</i>	400,000	7,532,000
<i>New Senior Investment Group Incorporated (Financials, REITs)</i>	5,000	64,700
<i>NorthStar Asset Management Group Incorporated (Financials, Capital Markets)</i>	62,500	1,145,000
<i>NorthStar Realty Finance Corporation (Financials, REITs)</i>	137,500	2,200,000
<i>PacWest Bancorp (Financials, Banks)</i>	200,000	9,258,000
<i>PG&amp;E Corporation (Utilities, Multi-Utilities)</i>	200,000	10,502,000
<i>Physicians Realty Trust (Financials, REITs)</i>	275,000	4,411,000
<i>PNM Resources Incorporated (Utilities, Electric Utilities)</i>	100,000	2,638,000
<i>Preferred Apartment Communities Incorporated (Financials, REITs)</i>	400,000	4,532,000

**Portfolio of investments July 31, 2015 (unaudited) Wells Fargo Advantage Global Dividend Opportunity Fund**

<b>Security name</b>	<b>Shares</b>	<b>Value</b>
<b>United States (continued)</b>		
<i>SCANA Corporation (Utilities, Multi-Utilities)</i>	50,000	\$ 2,740,000
<i>Shenandoah Telecommunications Company (Telecommunication Services, Wireless Telecommunication Services)</i>	274,999	9,454,466
<i>Spark Energy Incorporated Class A (Utilities, Electric Utilities)</i>	126,000	1,999,620
<i>Summit Hotel Properties Incorporated (Financials, REITs)</i>	397,833	5,422,464
<i>United States Cellular Corporation (Telecommunication Services, Wireless Telecommunication Services)</i>	150,000	5,583,000
<i>Verizon Communications Incorporated (Telecommunication Services, Diversified Telecommunication Services)</i>	100,000	4,679,000
		94,694,026
<b>Total Common Stocks (Cost \$238,973,263)</b>		264,105,539

	<b>Interest rate</b>	<b>Maturity date</b>	<b>Principal</b>	
<b>Corporate Bonds and Notes : 1.37%</b>				
<b>United States : 1.37%</b>				
<i>BreitBurn Energy Partners LP (Energy, Oil, Gas &amp; Consumable Fuels)</i>	8.63%	10-15-2020	\$ 5,680,000	4,316,800
<i>Energy and Exploration Partners Incorporated (Energy, Oil, Gas &amp; Consumable Fuels) (i)</i>	8.00	7-1-2019	5,000,000	968,750
<b>Total Corporate Bonds and Notes (Cost \$9,726,267)</b>				5,285,550

	<b>Dividend yield</b>	<b>Shares</b>	
<b>Preferred Stocks : 16.90%</b>			
<b>Marshall Islands : 4.58%</b>			
<i>Diana Shipping Incorporated (Industrials, Marine)</i>	8.50	150,000	3,742,500
<i>Navios Maritime Holdings Incorporated (Industrials, Marine)</i>	8.63	59,000	1,054,330
<i>Safe Bulkers Incorporated (Industrials, Marine)</i>	8.00	50,000	854,500
<i>Scorpio Bulkers Incorporated (Industrials, Marine)</i>	7.50	105,000	1,913,100
<i>Scorpio Tankers Incorporated (Energy, Oil, Gas &amp; Consumable Fuels)</i>	6.75	40,000	952,000

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<i>Scorpio Tankers Incorporated (Energy, Oil, Gas &amp; Consumable Fuels)</i>	7.50	223,707	5,659,787
<i>Seaspan Corporation (Industrials, Marine)</i>	6.38	63,600	1,598,268
<i>Seaspan Corporation Series E (Industrials, Marine)</i>	8.25	75,000	1,873,500
			17,647,985

**Monaco : 0.16%**

<i>GasLog Limited Series A (Energy, Oil, Gas &amp; Consumable Fuels)</i>	8.75	25,000	638,500
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**United States : 12.16%**

<i>AmTrust Financial Services Incorporated (Financials, Insurance)</i>	7.25	25,000	630,750
<i>Arlington Asset Investment Corporation (Financials, Capital Markets)</i>	6.63	110,000	2,695,000
<i>Arlington Asset Investment Corporation (Financials, Capital Markets)</i>	6.75	20,000	485,600
<i>Breitburn Energy Partner Incorporated Series A (Energy, Oil, Gas &amp; Consumable Fuels)</i>	8.25	185,000	2,867,500
<i>Customers Bancorp Incorporated (Financials, Banks)</i>	6.38	450	12,069
<i>DTE Energy Company Series Q (Utilities, Multi-Utilities)</i>	5.25	78,265	1,890,100
<i>DTE Energy Company Series Z (Utilities, Multi-Utilities)</i>	6.50	1,900	50,996
<i>Entergy Arkansas Incorporated (Utilities, Electric Utilities)</i>	4.90	120,000	2,936,400
<i>Entergy Louisiana LLC (Utilities, Electric Utilities)</i>	4.70	25,000	592,250
<i>Gastar Exploration Incorporated Series B (Energy, Oil, Gas &amp; Consumable Fuels)</i>	10.75	56,900	967,300
<i>GreenHunter Resources Incorporated Series C (Energy, Energy Equipment &amp; Services)</i>	10.00	61,786	800,747
<i>Legacy Reserves LP Series A (Energy, Oil, Gas &amp; Consumable Fuels) ±</i>	10.94	29,500	539,260
<i>Legacy Reserves LP Series B (Energy, Oil, Gas &amp; Consumable Fuels) ±</i>	11.06	100,000	1,809,000
<i>Magnum Hunter Resources Corporation (Energy, Oil, Gas &amp; Consumable Fuels)</i>	8.00	75,000	900,000
<i>NextEra Energy Capital Holding Incorporated Series I (Utilities, Electric Utilities)</i>	5.13	70,000	1,689,100

**Wells Fargo Advantage Global Dividend Opportunity Fund** **Portfolio of investments July 31, 2015 (unaudited)**

<b>Security name</b>	<b>Dividend yield</b>	<b>Shares</b>	<b>Value</b>
<b>United States (continued)</b>			
<i>NextEra Energy Capital Holding Incorporated Series J (Utilities, Electric Utilities)</i>	5.00%	70,000	\$ 1,652,700
<i>PPL Capital Funding Incorporated Series B (Utilities, Electric Utilities)</i>	5.90	60,000	1,541,400
<i>Resource Capital Corporation (Financials, REITs) ±</i>	10.22	15,000	316,350
<i>SCE Trust I (Utilities, Electric Utilities)</i>	5.63	132,326	3,301,534
<i>Sotherly Hotels Incorporated (Financials, REITs)</i>	7.00	75,000	1,938,750
<i>Sotherly Hotels Incorporated (Financials, REITs)</i>	8.00	245,000	6,392,981
<i>TravelCenters of America LLC (Consumer Discretionary, Specialty Retail)</i>	8.00	125,000	3,306,250
<i>United States Cellular Corporation (Telecommunication Services, Wireless Telecommunication Services)</i>	7.25	115,000	2,973,900
<i>Valley National Bancorp (Financials, Banks) ±</i>	6.25	25,000	643,250
<i>Vanguard Natural Resources LLC Series B (Energy, Oil, Gas &amp; Consumable Fuels)</i>	7.63	150,000	2,907,000
<i>Vanguard Natural Resources LLC Series C (Energy, Oil, Gas &amp; Consumable Fuels)</i>	7.75	120,644	2,381,511
<i>Wintrust Financial Corporation (Financials, Banks) ±</i>	6.50	25,000	627,500
			46,849,198
<b>Total Preferred Stocks (Cost \$71,372,047)</b>			65,135,683

**Rights : 0.00%****United States : 0.00%**

<i>Safeway Casa Ley Contingent Value Rights (Consumer Staples, Food &amp; Staples Retailing) (a)(i)</i>		750,000	1
<i>Safeway PDC Contingent Value Rights (Consumer Staples, Food &amp; Staples Retailing) (a)(i)</i>		750,000	1



**Total Rights (Cost \$795,000)** 2

**Warrants : 0.01%**

	Expiration date		
<b>United States : 0.01%</b>			
<i>GreenHunter Water LLC (Energy, Energy Equipment &amp; Services) (a)</i>	12-31-2049	96,112	15,956
<b>Total Warrants (Cost \$0)</b>			15,956

	Yield		
<b>Short-Term Investments : 3.47%</b>			
<b>Investment Companies : 3.47%</b>			
<i>Wells Fargo Advantage Cash Investment Money Market Fund, Select Class (l)(u)</i>	0.13	13,381,727	13,381,727
<b>Total Short-Term Investments (Cost \$13,381,727)</b>			13,381,727
<b>Total investments in securities (Cost \$334,248,304)*</b>	90.29%		347,924,457
<i>Other assets and liabilities, net</i>	9.71		37,417,276
<b>Total net assets</b>	100.00%		\$ 385,341,733

*Non-income-earning security*

(i) *Illiquid security*

± *Variable rate investment. The rate shown is the rate in effect at period end.*

(a) *The security is fair valued in accordance with procedures approved by the Board of Trustees.*

(l) *The security represents an affiliate of the Fund as defined in the Investment Company Act of 1940.*

(u) *The rate represents the 7-day annualized yield at period end.*

**Portfolio of investments July 31, 2015**  
**(unaudited)**

**Wells Fargo Advantage Global Dividend Opportunity Fund**

\* *Cost for federal income tax purposes is \$334,086,617 and unrealized gains (losses) consists of:*

<i>Gross unrealized gains</i>	<i>\$ 40,108,058</i>
<i>Gross unrealized losses</i>	<i>(26,270,218)</i>
<i>Net unrealized gains</i>	<i>\$ 13,837,840</i>

*Abbreviations:*

- ADR American depositary receipt*
- LLC Limited liability company*
- LP Limited partnership*
- plc Public limited company*

**Wells Fargo Advantage Global Dividend Opportunity Fund (the Fund )**

**Notes to Portfolio of investments July 31, 2015 (unaudited)**

**Securities valuation**

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time).

Equity securities and options that are listed on a foreign or domestic exchange o