

INOVIO PHARMACEUTICALS, INC.
Form 8-K
February 13, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report

(Date of earliest event reported)

February 13, 2017

INOVIO PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction)

001-14888
(Commission)

33-0969592
(I.R.S. Employer)

Item 8.01. Other Events.

On February 13, 2017, we announced that we had entered into a License and Collaboration Agreement (the Agreement) with ApolloBio Corp. (ApolloBio). While the Agreement has been executed by the parties, the Agreement by its terms will become effective on the date that the ApolloBio board of directors and stockholders approve the Agreement, which is anticipated to occur in the next few weeks, at which time we will file another Form 8-K to report the Agreement as of the effective date.

Under the collaboration and license agreement, we will receive \$15 million in upfront and near term payments comprised of an initial \$3 million signing fee and a \$12 million milestone upon lifting of the VGX-3100 phase 3 pre-initiation clinical hold by the FDA. Under a separate stock purchase agreement, ApolloBio will invest in our common stock subsequent to lifting of the clinical hold at a volume weighted average price encompassing a trading period prior to and following the lifting of the clinical hold. The stock purchase agreement will become effective at the same time the Agreement becomes effective, at which time we will file another Form 8-K to report the stock purchase agreement as of the effective date. The aggregate investment under the stock purchase agreement, which is expected to be completed in the first half of 2017, will not exceed \$35 million and may be a lower amount such that ApolloBio will not be our largest shareholder.

ApolloBio will fund all clinical development costs within the licensed territory, and will pay us up to \$20 million based upon the achievement of certain regulatory milestones in the United States, China and Korea, and double digit royalties on net sales of VGX-3100. The agreements are subject to People's Republic of China (PRC) corporate and regulatory approvals, and payments are subject to PRC currency approvals.

On February 13, 2017, we issued a press release, which file as Exhibit 99.1 to, and incorporate by reference in, this Form 8-K current report as though fully set forth herein.

Item 9.01. Financial Statements and Exhibits.

Exhibit No.	Exhibit Description
99.1	Press Release dated February 13, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INOVIO PHARMACEUTICALS, INC.

By: /s/ Peter Kies
Peter Kies,
Chief Financial Officer

Date: February 13, 2017