

Westlake Chemical Partners LP
Form SC 13G/A
February 13, 2017

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)

Westlake Chemical Partners LP

(Name of Issuer)

Common Units Representing Limited Partner Interests, No Par Value

(Title of Class of Securities)

960417 103

(CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 960417 103

1 Name of Reporting Person

WPT LLC

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

9 14,112,230(1)
Aggregate Amount Beneficially Owned by Each Reporting Person

10 14,112,230(1)
Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

OO

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

Westlake Polymers LLC

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

14,112,230(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

14,112,230(1)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

OO

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

Westlake Chemical Investments, Inc.

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

9 14,112,230(1)
Aggregate Amount Beneficially Owned by Each Reporting Person

10 14,112,230(1)
Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

CO

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

Westlake Olefins Corporation

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

14,112,230(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

14,112,230(1)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

CO

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

Westlake Chemical Corporation

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

14,112,230(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

14,112,230(1)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

CO

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

TTWF LP

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

9 14,112,230(1)
Aggregate Amount Beneficially Owned by Each Reporting Person

10 14,112,230(1)
Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

PN

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

TTWFGP LLC

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of

Shares **6** 0
Shared Voting Power

Beneficially

Owned by **7** 14,112,230(1)
Each Sole Dispositive Power

Reporting

Person **8** 0
Shared Dispositive Power

With

9 14,112,230(1)
Aggregate Amount Beneficially Owned by Each Reporting Person

10 14,112,230(1)
Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

OO

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

James Chao

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

United States

5 Sole Voting Power

Number of

Shares 45,000
6 Shared Voting Power

Beneficially

Owned by 14,112,230(1)
Each **7** Sole Dispositive Power

Reporting

Person 45,000
8 Shared Dispositive Power

With

14,112,230(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

14,157,230(1) (See Item 4)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.3%(2)

12 Type of Reporting Person

IN

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

Dorothy C. Jenkins

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

United States

5 Sole Voting Power

Number of

Shares 0
6 Shared Voting Power

Beneficially

Owned by 14,112,230(1)
Each **7** Sole Dispositive Power

Reporting

Person 0
8 Shared Dispositive Power

With

14,112,230(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

14,112,230(1) (See Item 4)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.2%(2)

12 Type of Reporting Person

IN

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

CUSIP No. 960417 103

1 Name of Reporting Person

Albert Chao

2 Check the Appropriate Box if a Member of a Group

(a): (b):

3 SEC Use Only

4 Citizenship or Place of Organization

United States

5 Sole Voting Power

Number of

Shares 45,000
6 Shared Voting Power

Beneficially

Owned by 14,112,230(1)
Each **7** Sole Dispositive Power

Reporting

Person 45,000
8 Shared Dispositive Power

With

14,112,230(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

14,157,230(1) (See Item 4)

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented by Amount in Row (9)

52.3%(2)

12 Type of Reporting Person

IN

- (1) Includes 12,686,115 subordinated units representing limited partner interests, which may be converted into common units on a one-for-one basis after the expiration of the subordination period (as defined in the Issuer's Amended and Restated Agreement of Limited Partnership).
- (2) Based on 14,373,615 common units and 12,686,115 subordinated units outstanding as of January 16, 2017.

Item 1(a). Name of Issuer:
Westlake Chemical Partners LP

Item 1(b). Address of Issuer's Principal Executive Offices:
2801 Post Oak Boulevard, Suite 600
Houston, TX 77056

Item 2(a). Name of Persons Filing:
WPT LLC
Westlake Polymers LLC
Westlake Chemical Investments, Inc.
Westlake Olefins Corporation
Westlake Chemical Corporation
TTWF LP