

LEGGETT & PLATT INC
Form 8-K
December 06, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d)

of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 4, 2017

LEGGETT & PLATT, INCORPORATED

(Exact name of registrant as specified in its charter)

Missouri
(State or other jurisdiction

of incorporation)

001-07845
(Commission

File Number)

44-0324630
(IRS Employer

Identification No.)

No. 1 Leggett Road,

Carthage, MO
(Address of principal executive offices)

64836
(Zip Code)

Registrant's telephone number, including area code 417-358-8131

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 4, 2017 the Company entered into a Non-Compete and Confidentiality Agreement with Jack D. Crusa (the Agreement). The Agreement will become effective January 1, 2018. As previously reported, Mr. Crusa, Senior Vice President Operations, is expected to retire from the Company on December 31, 2017.

The Agreement restricts Mr. Crusa from competing with the Company and its covered products, as defined in the Agreement, as well as certain non-solicitation activities, for a three year period beginning January 1, 2018 and continuing through December 31, 2020 in North America, Asia, Europe and other territories in certain circumstances. The Agreement also requires Mr. Crusa to keep certain Company information confidential. Subject to Mr. Crusa s compliance with the Agreement, he will receive \$450,000 to be paid in three annual installments of \$150,000 each on January 15, 2018, 2019 and 2020.

The foregoing is only a summary of certain terms of the Non-Compete and Confidentiality Agreement and is qualified in its entirety by reference to such agreement, which is filed as Exhibit 10.1 to this Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

EXHIBIT INDEX

Exhibit No.	Description
10.1*	<u>Non-Compete and Confidentiality Agreement between the Company and Jack D. Crusa, dated December 4, 2017</u>

* Denotes filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGGETT & PLATT, INCORPORATED

Date: December 6, 2017

By: */s/ SCOTT S. DOUGLAS*
Scott S. Douglas
Senior Vice President
General Counsel & Secretary