Edgar Filing: CORNWELL KEVIN L - Form 4

CORNWELL KEV Form 4 March 12, 2010	IN L				
FORM 4	UNITED STATES	S SECURITIES AND EXCHANGE C Washington D.C. 20540	OMMISSION	OMB	PROVAL 3235-0287
Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES					•
(Print or Type Response	es)				
CORNWELL KEVIN L S		2. Issuer Name and Ticker or Trading Symbol UTAH MEDICAL PRODUCTS INC [UTMD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (Fin	rst) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2010	below)	title 10% Owner below) n, CEO, Secretary	
		4. If Amendment, Date Original Filed(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 		
(City) (Sta	ate) (Zip)	Table I - Non-Derivative Securities Acqu	uired, Disposed of,	or Beneficiall	y Owned
	any	ned 3. 4. Securities Acquired n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common 03/10. Stock	/2010	M 10,000 A \$ 25.59	274,191	I <u>(1)</u>	See note 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CORNWELL KEVIN L - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transactio-Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expira Securities (Mont Acquired (A) or Disposed of (D) (Instr. 3, 4,			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (2)	\$ 25.59	03/10/2010		М		10,000	12/01/2005	01/29/2014	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CORNWELL KEVIN L						
	Х		Chariman, CEO, Secretary			

Signatures

/s/ Kevin L.	03/12/2010		
Cornwell	03/12/2010		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 shares held by spouse's IRA; 3,000 by own IRA; 269,191 by trust for the benefit of the reporting person's spouse and children.
- (2) Right to buy, with tandem tax withholding right.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.