

PROASSURANCE CORP  
Form 3  
August 04, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â PATE R RAY JR		(Month/Day/Year)	PROASSURANCE CORP [PRA]	
(Last)	(First)	08/04/2005		
100 BROOKWOOD PLACE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BIRMINGHAMÂ 35209			<input type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer	<input type="checkbox"/> Form filed by More than One Reporting Person
			<input checked="" type="checkbox"/> Other (specify below)	
			President of a Subsidiary	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,606	D	Â
Common Stock	12,003	I	Stock Award Plan
Common Stock	10,199	I	401(k)
Common Stock	1,437	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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<small>(Month/Day/Year)</small>		<b>Derivative Security</b>	<b>or Exercise</b>	<b>Form of</b>	<b>(Instr. 5)</b>
		<small>(Instr. 4)</small>	<b>Price of</b>	<b>Derivative</b>	
<b>Date</b>	<b>Expiration</b>	<b>Title</b>	<b>Derivative</b>	<b>Security:</b>	
<b>Exercisable</b>	<b>Date</b>		<b>Security</b>	<b>Direct (D)</b>	
		<b>Amount or</b>		<b>or Indirect</b>	
		<b>Number of</b>		<b>(I)</b>	
		<b>Shares</b>		<b>(Instr. 5)</b>	

## Reporting Owners

<b>Reporting Owner Name / Address</b>	<b>Relationships</b>			
	Director	10% Owner	Officer	Other
PATE R RAY JR 100 BROOKWOOD PLACE BIRMINGHAM AL 35209	Â	Â	Â	President of a Subsidiary

## Signatures

Frank B. O'Neil, for the Reporting Person by Power of Attorney	08/04/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.