

CONWAY DANIEL R
Form 4
February 19, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONWAY DANIEL R

2. Issuer Name and Ticker or Trading Symbol
KVH INDUSTRIES INC \DE\ [KVHI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Business Development

KVH INDUSTRIES, INC., 50 ENTERPRISE CENTER
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIDDLETOWN, RI 02842

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/17/2010		J ⁽¹⁾	1,027 A \$ 10.11	36,215	D	
Common Stock	02/17/2010		S	100 D \$ 13.31	36,115	D	
Common Stock	02/17/2010		S	100 D \$ 13.28	36,015	D	
Common Stock	02/17/2010		S	100 D \$ 13.27	35,915	D	
Common Stock	02/17/2010		S	200 D \$ 13.3	35,715	D	

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Common Stock	02/17/2010	S	200	D	\$ 13.29	35,515	D	
Common Stock	02/17/2010	S	100	D	\$ 13.12	35,415	D	
Common Stock	02/17/2010	S	227	D	\$ 13.19	35,188	D	
Common Stock	02/17/2010	<u>J(2)</u>	1,400	A	\$ 9.97	5,542	I	By Spouse
Common Stock	02/17/2010	S	1,400	D	\$ 13.02	4,142	I	By spouse
Common Stock	02/19/2010	<u>J(1)</u>	8,973	A	\$ 10.11	44,161	D	
Common Stock	02/19/2010	S	973	D	\$ 13.11	43,188	D	
Common Stock	02/19/2010	S	572	D	\$ 13.09	42,616	D	
Common Stock	02/19/2010	S	3,215	D	\$ 13.1	39,401	D	
Common Stock	02/19/2010	S	1,604	D	\$ 13.06	37,797	D	
Common Stock	02/19/2010	S	100	D	\$ 13.01	37,697	D	
Common Stock	02/19/2010	S	828	D	\$ 13.13	36,869	D	
Common Stock	02/19/2010	S	500	D	\$ 13.12	36,369	D	
Common Stock	02/19/2010	S	200	D	\$ 13.04	36,169	D	
Common Stock	02/19/2010	S	100	D	\$ 13.07	36,069	D	
Common Stock	02/19/2010	S	681	D	\$ 13.03	35,388	D	
Common Stock	02/19/2010	S	100	D	\$ 13.08	35,288	D	
Common Stock	02/19/2010	S	100	D	\$ 13.05	35,188	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option-Right to Buy	\$ 10.11	02/17/2010		J ⁽³⁾	1,027	03/03/2009 ⁽⁴⁾ 03/03/2010	Common Stock 1,
Employee Stock Option-Right to Buy	\$ 10.11	02/19/2010		J ⁽³⁾	8,973	03/03/2009 ⁽⁴⁾ 03/03/2010	Common Stock 8,
Employee Stock Option-Right to Buy	\$ 9.97	02/17/2010		J ⁽³⁾	1,400	07/27/2009 ⁽⁴⁾ 07/27/2010	Common Stock 1,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONWAY DANIEL R KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842			VP, Business Development	

Signatures

Daniel R.
Conway 02/19/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

- (2) Exercise of a stock option (by spouse) pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (4) Date option fully vested.
- (5) Represents total vested options "beneficially owned".
- (6) Represents total vested options "beneficially owned" by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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